



# MSEARCH

## MORNING NEWSLETTER

Dated: 30th April 2018

Indices	CMP	%1D
Sensex	34969	0.74
Nifty	10692	0.70
BSE-Midcap	16917	0.79
BSE-Smallcap	18239	0.42
SGX Nifty	10763	0.31

### Market Outlook

Indian markets are expected to open on flat positive note backed by stable global sentiments. Technically market has to continue to hold above 10,520 to extend its move towards 10,700 then 10,770 while on decline next major support exists at 10,500-10,480 zones. It is now breaking rising support trend line so if recovery doesn't happen then it may start the fresh down leg in the market. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

### Top Domestic News

- Axis Bank: Approves increase in borrowing limit upto Rs 2 lakh crore. Approves Scheme of Amalgamation of Accelyst Solutions & Freecharge Payments Technologies.
- Reliance Industries Q4 consolidated net profit at Rs 9,459 crore and revenues at Rs 1.29 lakh crore
- Idea Cellular Q2 net loss at Rs 962.2 crore and revenue at Rs 6,137.3 crore
- RBL Bank Q4 net Profit at Rs 178.12 crore against Rs 130.13 crore, YoY
- Equitas Holdings Q4 net profit at Rs 34.88 crore versus Rs 6.9 cr, YoY
- IDFC Q4 net profit at Rs 1.56 crore versus Rs 134.8 crore, YoY
- Shoppers Stop Q4 net profit at Rs 20.78 crore against loss of Rs 36 crore, YoY
- Interglobe Aviation accepted resignation of Aditya Ghosh as the President and Whole Time Director of the company
- Jagran Prakashan approves buyback of upto Rs 292.5 crore at Rs 195 per share
- Meghmani Organics' subsidiary gave successfully exit to International Finance Corporation (IFC) by acquiring 24.97% equity stake of IFC in Meghmani Finechem
- IOC approves implementation of 357 KTA Ethylene Glycol Project along with associated facilities at Paradip with an estimated cost of Rs 4,221 crore
- Adani Ports' board meeting on on May 3, 2018 to consider funds raising issue of equity shares / convertible bonds
- Shalimar Paints allots 35.52 lakh shares at Rs 140 per share on right basis
- Wockhardt to consider fund raising on May 4
- Cochin Shipyard commences block erection for two passenger vessels for Andaman & Nicobar Administration
- Shree Cements recommended final dividend at Rs 30 per equity share.

Global Indices	Current Value	%1D
DowJones	24311	-0.05
Nasdaq	7119	0.02
DAX	12580	0.64
Nikkei 225	22467	0.66
FTSE 100	7502	1.08
Hang Seng	30280	0.90
Shanghai	3082	0.23
Straits Times	3577	0.20

### Trading activity in cash Rs Cr

Date	27 April	Net	MTD	FY19
FII	-759	-8895	-8895	
DII	634	8250	8250	

### Forex Rate

USD/INR	66.78	-0.06%
EUR/INR	80.74	-0.77%
GBP/INR	92.89	-0.29%
JPY/INR	61.08	-0.03%

### Corporate Action

Stock Name	Purpose	Rs.	Ex Date
G.M.BREWERIES	Dividend	Rs.3	2nd May
IBULHSGFIN	Interim Div	Rs.10	2nd May
ITD CEMENTATION	Dividend	Rs.0.4	2nd May
CRISIL	Interim Div	Rs.6	3rd May
IBVENTURES	Interim Div	Rs.1	3rd May
MMTC	Bonus	1:2	3rd May
RAIN	Final Div	Rs.1	3rd May

G-Sec Yield	Price	Change%
1yr Bond Yield	6.78	0.34
10yr Bond Yield	7.76	0.15

### Global News

Wall Street closed nearly flat on Friday as inflation worries and struggling technology and energy stocks were offset by an advance in the consumer discretionary sector led by Amazon. DJIA fell 11.15 pts, or 0.05 %, to 24,311.19, the S&P 500 gained 2.97 pts, or 0.11 %, to 2,669.91 and the Nasdaq Composite added 1.12 pts, or 0.02 %, to 7,119.80. Asian shares rose again on Monday as tensions in the Korean Peninsula eased and first-quarter earnings shone, although some investors pondered whether this sunny outlook could dim in the near future.

### Results Calender

30-Apr-18

CEATLTD, CONTAINER CORP, DHFL, HDFC, HINDZINC, IRB InvIT, KOTAKBNK, KPR MILL, MAITHAN ALLOYS, PRAKASH IND, RANE(MADRAS), SOM DISTILLERIES.

### F&O Ban List

NIL



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## Technical View

## NIFTY



## BANK NIFTY





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