



MSEARCH

MORNING NEWSLETTER

Dated: 3rd May 2018

Indices	CMP	%1D
Sensex	35176	0.05
Nifty	10718	-0.20
BSE-Midcap	16813	-1.17
BSE-Smallcap	18189	-1.15
SGX Nifty	10712	-0.42

Market Outlook

Indian markets are expected to open on flat under negative note backed by mixed global sentiments. Technically market has to continue to hold above 10,520 to extend its move towards 10,700 then 10,770 while on decline next major support exists at 10,500-10,480 zones. It is now breaking rising support trend line so if recovery doesn't happen then it may start the fresh down leg in the market. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- Biocon:US FDA completed pre-approval inspection of Sterile drug manufacturing facility, Bangalore this week.USFDA issues Form 483 with 7 observations
- National Fertilizers Q4 net profit down 23.9% at Rs 67.68 crore, revenue up 12.8% at Rs 2,095.73Cr
- Siemens Q2 net profit up 18.2% at Rs 219.7 crore, revenue up 7.6% at Rs 3,283.4 crore
- Kridhan Infra's subsidiary Swee Hong wins order worth Rs 566 million
- Sical Logistics received letter of acceptance from Northern Coalfields for excavation of overburden from Amlohri OCP
- ONGC drills 503 wells in FY18 - Highest in last 27 years
- Axis Bank: The lender allotted 52,840 shares of Rs 2 each under the ESOP scheme.
- InterGlobe Aviation: Q4 profit down 73% YoY on fuel price increase, foreign exchange impact
- Shankara Building Products board meeting on May 10 to consider fund raising, to recommend dividend
- Adani Enterprises: Rajiv Nayar resigns as CFO & Addl Director w.e.f May 1
- Cadila: Zydus received final approval from US FDA for Bumetanide tablets
- Tata Motors launches AMT version of compact SUV Nexon
- Lemon Tree Hotels opens new hotel under brand name 'Lemon Tree Hotel' in Srinagar
- Infosys partners Astound for automated services, support for enterprises
- Ganesha Ecosphere board authorized opening of QIP at floor price of Rs 396.13 per share
- Adani Transmission appoints Anil Sardana as CEO
- Techno Electric entered into share purchase agreement to acquire 26% stake in Kohima – Mariani Transmission from Kalpataru Power
- Infibeam Incorporation board meeting on May 7 to consider & approve preferential issue
- Emami Paper board approved greenfield expansion project at Bharuch

Global Indices	Current Value	%1D
DowJones	24152	0.22
Nasdaq	7137	0.10
DAX	12802	1.49
Nikkei 225	22458	-0.22
FTSE 100	7543	0.30
Hang Seng	30723	-0.28
Shanghai	3082	-0.01
Straits Times	3615	0.04

Trading activity in cash Rs Cr			
Date 2 May	Net	MTD	FY19
FII	-525	-525	-9805
DII	165	165	8677

Forex Rate		
USD/INR	66.66	-0.18%
EUR/INR	80.00	-0.92%
GBP/INR	90.66	-2.40%
JPY/INR	60.71	-0.61%

Corporate Action			
Stock Name	Purpose		Ex Date
CRISIL	Interim Div	Rs.6	3rd May
IBVENTURES	Interim Div	Rs.1	3rd May
MMTTC	Bonus	1:2	3rd May
RAIN	Final Div	Rs.1	3rd May
HCL TECH	Interim Div	Rs.2	9th May

G-Sec Yield	Price	Change%
1yr Bond Yield	6.78	-0.01
10yr Bond Yield	7.73	-0.44

Global News

US stocks fell on Wednesday as potential US restrictions on Chinese telecom companies reinforced investor concerns about worsening trade relations between the United States and China.The Dow Jones Industrial Average fell 174.07 pts, or 0.72 %, to 23,924.98, the S&P 500 lost 19.13 pts, or 0.72 %, to 2,635.67 and the Nasdaq Composite dropped 29.81 pts, or 0.42 %, to 7,100.90. Asian shares were subdued on Thursday ahead of anxiously-awaited Sino-US trade talks, while the US dollar consolidated recent bumper gains after the Federal Reserve reaffirmed the outlook for more rate hikes this year.

Results Calender

03-May-18

ADANIPOWER, APCOTEX IND, BF UTILITY, CASTROLIND, CERA, EDELWEISS, EMAMI, GREAVES COTTON, HCC, HEXAWARE, HFCL, IIFL, IRB, MRF, JSWENERGY, KIRLOSAR FERROUS, L&T FIN, MATRIMONY, NUCLEUS, ORIENT CEMENT, PNBHSG, RADICO, THIRUMALAI CHEM, TRENT, VARUN BEV, VEDANTA, VENKYS

F&O Ban List

IRB, PCJEWELLER



MSEARCH

Dated: 3rd May 2018

MORNING NEWSLETTER

Technical View

NIFTY



BANK NIFTY





MSEARCH

MORNING NEWSLETTER

Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in Website: www.mehtagroup.in