

Dated: 4 October 2019

Indices	CMP	%1D
Sensex	38107	-0.52
Nifty	11314	-0.40
BSE-Midcap	13844	-0.30
BSE-Smallcap	12910	-0.38
SGX Nifty	11378	0.19

### Market Outlook

Indian markets indicates for a possible flat and subdued opening tracking global markets and all eyes are set on RBI Monetary Policy today wherein a Rate cut of more than 25 bps could cheer the markets. Asian markets trading easy today ahead of weekend. Back home on the technical front, the Nifty registered a Doji kind of indecisive formation after moving in a range of 100 points. Key support level for Nifty is placed at 11,257, followed by 11,200. If the index starts moving up, key resistance levels to watch out for are 11,370 and 11,427.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1884	2419
P/E	27	21	16
Nifty EPS	472	589	754
P/E	24	20	15

### Top Domestic News

- Dhampur Sugar Mills successfully launched Country Liquor at its Distillery unit at Dhampur.
- Orient Cement - CARE Ratings assigns CARE AA- to the Long term Bank facilities and CARE A1+ to the Commercial Paper issue of the company
- UCO Bank board approves the proposal for the issue of equity shares on preferential basis to Government of India against capital infusion of Rs 2,130 crore
- Hindalco Industries - Novelis receives approval from European Commission for proposed acquisition of Aleris
- Sintex Plastics Technology's independent director Sandeep M Singhi resigns w.e.f. October 02, 2019
- New India Assurance Company signs pact to enter into ICA for company's exposure to debt instruments of Reliance Home Finance & DHFL
- Indian Hotels: Anheuser Busch InBev signs Rs 150 crore agreement with Indian Hotels. It plans to open 15 microbreweries in over five years
- Manpasand Beverages: Statutory auditor Batliboi & Purohit resigns effective October 3
- Auto, construction sectors slowdown to drag non-ferrous metals demand
- IRCTC IPO overall subscribed 112x, NII quota 354x
- Bharat-22 ETF: Anchors put in Rs 13,500 cr bids
- Petrol, diesel prices to come down over coming weeks: IndianOil
- GMR Infra secures competition panel nod for equity investment by Tatas, GIC, others in airports
- Tata Steel mulls stake sale in e-commerce JV mjunction Services: Report
- Singapore Deputy PM Heng Swee Keat warns of greater economic uncertainty due to US-China trade war
- Bank of Baroda boosts lending to MSMEs, partners with NBFC to offer small ticket loans
- Many more structural reforms in offing to propel growth: Amitabh Kant

Global Indices	Current Value	%1D
DowJones	26201	0.47
Nasdaq	7872	1.12
DAX	11925	-2.76
Nikkei 225	21300	-0.19
FTSE 100	7078	-0.63
Hang Seng	26086	-0.09
Shanghai	2908	-0.92
Straits Times	3080	-0.27

Trading activity in cash Rs Cr			
Date 3 Oct	Net	MTD	FY20
FII	-811	-2110	-8731
DII	863	2366	60982

Forex Rate		
USD/INR	70.91	0.33%
EUR/INR	77.17	-0.21%
GBP/INR	87.05	0.14%
JPY/INR	65.49	-0.09%

Corporate Action		
Stock Name	Purpose	Ex Date
GOCL Corp	Interim Div Rs 2	14-Oct

G-Sec Yield	Price	Change%
1yr Bond Yield	5.63	-0.88%
10yr Bond Yield	6.60	-0.90%

### Global News

Wall Street stocks climbed on Thursday after data showing US services-sector activity at a three-year low fuelled expectations that the Federal Reserve would cut interest rates to stem a wider economic downturn. The Dow Jones Industrial Average rose 0.47% to end at 26,201.04, while the S&P 500 gained 0.80% to 2,910.63. The Nasdaq Composite added 1.12% to end the session at 7,872.27. Asian stocks edged higher on Friday, thanks to gains on Wall Street, but the mood was cautious before a key US job report that could help determine whether the Federal Reserve cuts interest rates further.

Results Calender	04-Oct-19
NIL	

F&O Ban List
NIL



# MSEARCH

## MORNING NEWSLETTER

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