

Dated: 4 December 2019

Indices	CMP	%1D
Sensex	40675	-0.31
Nifty	11994	-0.45
BSE-Midcap	14826	-0.95
BSE-Smallcap	13408	-0.74
SGX Nifty	12013	-0.37

Market Outlook

Indian markets indicates for a possible weak opening today ahead of Asian markets trading lower amidst trade agreement uncertainties and domestic economic growth concerns. All eyes are now on the RBI's monetary policy meet outcome due tomorrow. Market is expecting a 25 bps cut to support growth concerns. Technically key support level for Nifty is placed at 11,942, followed by 11,894. If the index moves up, key resistance levels to watch out for are 12,056 and 12,118.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- CSB Bank: The lender is to make a debut on bourses on December 4, final issue price at Rs 195 per share.
- Ujjivan Small Finance Bank IPO closes today
- SBI Mutual Fund buys 3 crore shares of Crompton Greaves via bulk deal
- Standard Life to sell 2.23% stake in HDFC AMC via OFS
- Crompton Greaves Consumer Electricals: SBI Mutual Fund bought 30,096,000 shares of the company through a bulk deal on BSE.
- Future Consumer: CARE Ratings has re-affirmed its rating assigned to the company's commercial paper worth Rs 100 crore.
- Natco Pharma: The company had completed the investment of Rs 5 crore in OMRV Hospitals Private Limited.
- HDFC AMC: Standard Life is to sell up to 2.23 percent stake in the company via offer for sale.
- Punjab and Sind Bank board meeting on December 6 to revalidate the approval for a further period of 12 months to issue of equity shares by way of QIP upto an amount of Rs 500 crore
- Capacite Infra - Promoter created pledge on 7.3% stack of the company as collateral for project specific credit facilities
- Biocon Biologics takes forward its mission to unlock universal access to insulins globally
- Wipro announces advanced cloud SOC service powered by Microsoft Azure Sentinel
- NBCC submits revised resolution plan For Jaypee Infratech on December 3
- Vakrangee to launch India's first rural focussed loyalty program for its customers
- Eris Lifesciences acquired trademark 'Zomelis' and its associated trademarks from Novartis AG
- Yes Bank sold its entire holding of 5.49% of the paid-up share capital of One Point One Solutions
- Equitas Holding - Equitas Small Finance Bank hikes interest rates up to 8.25% on fixed deposit
- Natco Pharma completed the acquisition 12.81% stake in OMRV Hospital for Rs 5 crpre
- Bajaj Finance: The company's current exposure to Karvy is approximately Rs 312 crore.
- Nestle India: The company declared an interim dividend of Rs 55 per share for 2019.
- PSU Banks: Government said PSU banks disbursed Rs 2.39 lakh crore in November via outreach efforts.
- S&P reaffirms India's rating, retains outlook at 'stable' - PTI
- M&M launches BS-VI compliant XUV300 - PTI
- Syndicate Bank extends loan restructuring facility to MSMEs - PTI

Global Indices	Current Value	%1D
DowJones	27506	-1.01
Nasdaq	8520	-0.55
DAX	12989	0.19
Nikkei 225	23104	-1.18
FTSE 100	7159	-1.75
Hang Seng	26071	-1.21
Shanghai	2885	0.31
Straits Times	3149	-0.76

Trading activity in cash Rs Cr			
Date 3 Dec	Net	MTD	FY20
FII	-1131	-2862	-8052
DII	964	1718	56294

Forex Rate		
USD/INR	71.72	-0.06%
EUR/INR	79.02	-0.21%
GBP/INR	92.64	-0.79%
JPY/INR	65.41	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
HCL TECH	Bonus Issue 1:1	05-Dec
THOMAS COOK	Spin Off	05-Dec
HEILDELBERG	Interim Div Rs 1.50	05-Dec
NESLTE IND	Interim Div Rs 55	10-Dec

G-Sec Yield	Price	Change%
1yr Bond Yield	5.34	0.38%
10yr Bond Yield	6.46	-0.31%

Global News

A comment by President Donald Trump that a deal to end the US-China trade war might not come until after the November 2020 election weighed on global stock markets on Tuesday, sending investors to the safety of bonds. The Dow Jones Industrial Average fell 280.23 points, or 1.01%, to 27,502.81, the S&P 500 lost 20.67 points, or 0.66%, to 3,093.2 and the Nasdaq Composite dropped 47.34 points, or 0.55%, to 8,520.64. Asian shares extended their losses on Wednesday after US President Donald Trump said a trade deal with China might have to wait until after the 2020 presidential election, dashing market hopes for a quick preliminary agreement.

Results Calender	04-Dec-19
NIL	

F&O Ban List
YES BANK



MSEARCH

MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in Website: www.mehtagroup.in