



# MSEARCH

## MORNING NEWSLETTER

Dated: 4th May 2018

Indices	CMP	%1D
Sensex	35103	-0.21
Nifty	10679	-0.36
BSE-Midcap	16619	-1.16
BSE-Smallcap	18035	-0.84
SGX Nifty	10666	-0.38

### Market Outlook

Indian markets are expected to open on flat under negative note backed by mixed global sentiments. Technically market has to continue to hold above 10,520 to extend its move towards 10,700 then 10,770 while on decline next major support exists at 10,500-10,480 zones. It is now breaking rising support trend line so if recovery doesn't happen then it may start the fresh down leg in the market. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

### Top Domestic News

- Tata Motors approved sale of company's defense business to Tata Advanced System
- Force Motor's April'18 total production at 1876units, domestic sales of 1804units & exports 20 units
- Indiabulls Real Estate authorized execution of non-binding documents with third party institutional investor for sale of its commercial assets at Ambattur, Chennai
- PNB Housing Finance: Q4 consolidated net profit up 0.8 percent at Rs 219.2 cr; revenue up 9.1 percent at Rs 1,570 cr YoY
- J Kumar Infra: Bags order worth Rs 445 crore for the Pune Metro Rail Project
- L&T Finance Holdings: Q4 profit up 30 percent at Rs 409 cr; revenue up 27 percent at Rs 2,748.34 crore YoY; gross NPA at 4.80 percent versus 5.49 percent and net NPA at 2.34 percent versus 2.87 percent QoQ
- Vedanta: Q4 net profit up 34.3 percent at Rs 5,675 crore; revenue up 22.7 percent at Rs 27,630 crore YoY
- Thirumalai Chemicals: Q4 consolidated net profit at Rs 39.7 crore versus Rs 19.1 crore; revenue up 7.9 percent at Rs 330.7 crore versus Rs 306.6 crore YoY; recommends stock split from Rs 10 to Re 1 and dividend of Rs 20 per share
- Matrimony.com: Q4 net profit up 90.9 percent at Rs 16.8 crore; revenue up 84.4 percent at Rs 84.4 crore YoY
- Emami: Q4 consolidated net profit down at Rs 60.9 crore versus Rs 83.3 crore; revenue up 8.2 percent at Rs 617 crore YoY; board approves bonus issue of 1:1
- Adani Ports: Q4 net profit down 20.6 percent at Rs 926.8 crore; revenue up 42.6 percent at Rs 3,182.9 crore YoY
- JSW Energy: Q4 consolidated net loss at Rs 480 crore versus profit of Rs 24.8 crore; revenue down 4.7 percent at Rs 1,775 crore versus Rs 1,862 crore YoY
- VST Tillers: April sales of power tillers at 668 units versus 1,163 units, tractors at 350 units versus 801 units YoY.

Global Indices	Current Value	%1D
DowJones	23711	-0.89
Nasdaq	7026	-1.05
DAX	12690	-0.88
Nikkei 225	22458	-0.22
FTSE 100	7502	-0.54
Hang Seng	30313	-1.35
Shanghai	3101	0.64
Straits Times	3575	-1.11

Trading activity in cash Rs Cr			
Date 3 May	Net	MTD	FY19
FII	-148	-673	-9953
DII	-579	-414	8098

Forex Rate		
USD/INR	66.60	-0.09%
EUR/INR	79.85	-0.19%
GBP/INR	90.60	-0.07%
JPY/INR	60.79	0.13%

Corporate Action			
Stock Name	Purpose	Rs.	Ex Date
HCL TECH	Interim Div	Rs.2	9th May
JM FINANCIAL	Final Div	Rs. 1.1	10th May
SORIL HOLDING	Interim Div	Rs.1	11th May
HEXAWARE TECH	Interim Div	Rs.1	14th May
NESTLE	Final Div	Rs.23	16th May

G-Sec Yield	Price	Change%
1yr Bond Yield	6.80	0.28
10yr Bond Yield	7.73	0.01

### Global News

The S&P 500 ended lower on Thursday after a choppy session as disappointing earnings reports from several companies offset strong economic data. The Dow Jones Industrial Average rose 5.17 pts, or 0.02 %, to 23,930.15, the S&P 500 lost 5.94 pts, or 0.23 %, to 2,629.73 and the Nasdaq Composite dropped 12.75 pts, or 0.18 %, to 7,088.15. Asian shares were steady while the Japanese yen held onto overnight gains in early trading on Friday as financial markets turned their attention to the looming US payrolls data for fresh catalysts. MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.05 %, while the dollar dropped 0.06 % against the yen to 109.11.

### Results Calender

04-May-18

AMBUJACEM, BASF INDIA, CAPITAL FIRST, CARBORUMDUM UNIVERSAL, DEEPAK NITRITE, GE SHIPPING, GODREJ PROP, BNK OF MAHRASHTRA, NIITECH, NOCIL, PHILIPCARBON, PVR, WOCKHARDT

### F&O Ban List

IRB, JETAIR, JUSTDIAL, PCJEWELLER



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## Technical View

## NIFTY



## BANK NIFTY





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