

Dated: 4 September 2019

Indices	CMP	%1D
Sensex	36563	-2.06
Nifty	10798	-2.04
BSE-Midcap	13245	-1.65
BSE-Smallcap	12369	-1.32
SGX Nifty	10852	0.33

Market Outlook

Indian markets indicates for a flat to positive opening tracking Asian markets which is trading cautiously higher today after major showdown yesterday as most of the markets witnessed clampdown following gloomy headlines. Back home investors are worried on macroeconomic indicators, the rupee's fall against the dollar, weak global sentiment and sustained capital outflow of foreign funds continued weighing on market sentiment. Technically the key support level for the index is placed at 10,724, followed by 10,651. If the index starts moving upward, key resistance levels to watch out for are 10,919 and 11,040.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1900	2305
P/E	25	19	16
Nifty EPS	472	593	708
P/E	23	18	15

Top Domestic News

- Gujarat Apollo Industries' subsidiary AEML Investments to sale its shares in JV company
- Central Bank of India introduces repo linked interest rate in the bank on home loan product and vehicle loan product
- Future Market Networks - ESR partners with Future Group to invest close to Rs 300 Crore to develop logistics infrastructure assets in Nagpur and Jhajar (NCR)
- CARE Ratings has reaffirmed CARE AA+/stable to the long-term bank facilities and CARE A1+ commercial paper of the Bharat Heavy Electricals
- Indiamart InterMesh enters into an agreement to invest in Simply Vyapar Apps
- Bank of Baroda's compensation committee approves to issue of upto 15 crore new equity shares to all eligible employees of the Bank under BOB-ESPS 2019
- BLS International Services' independent director Surinder Singh Kohli resigns w.e.f. September 02, 2019.
- RPP Infra Projects appoints Ramasamy Kalaimony as non-executive independent director w.e.f. September 03, 2019.
- A meeting of board of directors of the Andhra Bank scheduled on September 6 to consider the amalgamation proposal of Union Bank of India, Andhra Bank and Corporation Bank
- ICRA has reaffirmed BBB- rating on Cash Credit and Term Loan of Kothari Sugars and Chemicals
- Standard Chartered Private Equity (Mauritius) sold 10,552,400 (2.72 percent) shares of Redington via on market transaction
- V.S.T. Tillers Tractors' CFO P. M Keshava retires and company appoints Mahadevan GV as chief financial officer and KMP
- Gujarat Alkalies & Chemicals' board meeting on Septemebtr 27 to considerr the proposal for split/sub-division of equity shares of the face value of Rs 10 each of the Company;
- VST Tillers Tractors sells 1437 Power Tillers and 813 Tractors in August 2019
- ICRA revises long term rating to ICRA A from ICRAA+ and short term rating revised to ICRAA2 from ICRA A1 of Indoco Remedies

Global Indices	Current Value	%1D
DowJones	26118	-1.08
Nasdaq	7874	-1.11
DAX	11910	-0.36
Nikkei 225	20595	-0.14
FTSE 100	7268	-0.19
Hang Seng	25527	-0.39
Shanghai	2929	-0.02
Straits Times	3085	-0.17

Trading activity in cash Rs Cr			
Date 3 Sep	Net	MTD	FY20
FII	-2016	-2016	-20974
DII	1251	1251	46125

Forex Rate

USD/INR	72.59	1.34%
EUR/INR	79.56	0.43%
GBP/INR	87.48	0.26%
JPY/INR	68.44	1.51%

Corporate Action

Stock Name	Purpose	Ex Date
INDIACEM	Dividend Rs 0.8	04-Sep
TVTODAY	Final Dividend Rs 2.25	04-Sep
CHAMBALFERT	Final Dividend Rs 2	06-Sep
DILIPBUILD	Final Dividend Rs 1	06-Sep
KEI IND	Dividend Rs 1.2	06-Sep

G-Sec Yield	Price	Change%
1yr Bond Yield	5.68	-1.56%
10yr Bond Yield	6.51	-0.76%

Global News

US stocks fell on Tuesday as investors worried about global growth prospects after data showed US factory activity shrank in August for the first time since 2016 and the United States and China imposed new tariffs on each other over the weekend. The Dow Jones Industrial Average fell 285.26 points, or 1.08%, to 26,118.02, the S&P 500 lost 20.19 points, or 0.69%, to 2,906.27 and the Nasdaq Composite dropped 88.72 points, or 1.11%, to 7,874.16. Asian stocks dipped early Wednesday after poor US economic data stoked global recession fears and further soured investor sentiment already hurt by heightened trade war concerns.

Results Calender 04-Sep-19

NIL

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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