

Dated: 5 March 2020

Indices	CMP	%1D
Sensex	38410	-0.55
Nifty	11251	-0.43
BSE-Midcap	14526	-1.61
BSE-Smallcap	13552	-1.61
SGX Nifty	11245	-0.02

### Market Outlook

Indian markets indicate to open in a subdued mood on the back of fresh reports on Covid-19 cases raising concerns in India. Despite mixed supportive global cues, the domestic markets looks weaker. Hence We advise momentum traders to stay light and should avoid leveraged positions in such kind of uncertainty and wait for sustainable levels to jump in trades. Overall short term trends would remain negatively sidelined on virus saga. Back to domestic index technically if the index breaks the next crucial support of 11,031, then it could slip past the psychologically important 11,000-mark. the key support level for Nifty is placed at 11,103 followed by 10,955. If the index moves up, key resistance levels to watch out for are 11,377 and 11,504.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1912	2229
P/E	25	21	18
Nifty EPS	511	592	689
P/E	23	20	17

### Top Domestic News

- HDFC: Reduced its retail prime lending rate (RPLR) on housing loans by 5 basis points.
- Adani Ports board approves interim dividend of Rs 3.20 per share
- Piramal Enterprises to consider declaration of interim dividend on March 18
- DLF board to consider raising upto Rs 1,000 crore via NCDs on March 7
- M&M - Estimate reduction in production/sales volume of around 12,000 units in March
- Allcargo Logistics: The company got SEBI approval to buy 3.17 crore shares in Gati via open offer.
- Bank of Baroda: Moody's cut Bank of Baroda's baseline credit assessment rating to Ba3 against Ba2.
- Maruti Suzuki: The company partnered with HDB Financial Services to facilitate car loans for the customer.
- HDFC Bank: The lender reconstituted the search panel to identify the successor to the MD.
- Max Financial Services - Mitsui Sumitomo to acquire 21.87% stake in the company through a share swap
- Navneet Education allotted 1000 units of commercial paper aggregating to Rs 50 crore at a discount rate of 5.95% p.a.
- Varroc Engineering's Netherlands subsidiary Aries Mentor Holding B.V. merged with subsidiary company VarrocCorp Holding B.V.
- GMR Infrastructure: Promoter group acquired 38 lakh shares via open market on March 2.
- Tata Steel board meeting on March 9 to consider issuance of NCDs
- SBI Life Insurance approved re-appointment of Sanjeev Nautiyal as the MD and the COO of the company with effect from March 10
- Ashok Leyland: The company has fixed record date as March 20 for the purpose of interim dividend.
- Deepak Nitrite: The company has a fixed record date as March 17 for the purpose of the payment of the interim dividend.
- IndusInd Bank board to consider raising funds via debt on March 9

Global Indices	Current Value	%1D
DowJones	27090	4.53
Nasdaq	9018	3.85
DAX	12128	1.19
Nikkei 225	21315	1.05
FTSE 100	6816	1.45
Hang Seng	26344	0.47
Shanghai	3012	0.63
Straits Times	3037	0.40

Trading activity in cash Rs Cr				
Date	4March	Net	MTD	FY20
FII		-878	-4649	-27247
DII		764	5038	77755

Forex Rate		
USD/INR	73.40	-0.09%
EUR/INR	81.97	0.20%
GBP/INR	94.07	0.08%
JPY/INR	68.40	0.36%

Corporate Action		
Stock Name	Purpose	Ex Date
JK PAPER	Interim Div Rs 4	05-Mar
KRBL	Interim Div Rs 2.80	05-Mar
DR LAL PATH	Interim Div Rs 6	05-Mar
NAVIN FLOURINE	Interim Div Rs 4	05-Mar
PVR	Interim Div Rs 4	05-Mar

G-Sec Yield	Price	Change%
1yr Bond Yield	5.03	-3.27%
10yr Bond Yield	6.23	-1.74%

### Global News

Wall Street roared back to life on Wednesday, with both the Dow and the S&P 500 surging more than 4%, after former Vice President Joe Biden's strong showing in the Super Tuesday Democratic primary contests injected a dose of confidence. The Dow Jones Industrial Average rose 1,173.45 points, or 4.53%, to 27,090.86, the S&P 500 gained 126.75 points, or 4.22%, to 3,130.12 and the Nasdaq Composite added 334.00 points, or 3.85%, to 9,018.09. Asian shares were looking to rally for a fourth straight session on Thursday as US markets swung sharply higher and another dose of central bank stimulus offered some salve for the global economic outlook. Japan's Nikkei rose 0.8% and hard-hit Australian shares finally managed a bounce of 1.6%. E-Mini futures for the S&P 500 dipped 0.4% after its overnight jump.

### Results Calender

NIL

### 05-Mar-20

### F&O Ban List

YES BANK



# MSEARCH

## MORNING NEWSLETTER

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