

Dated: 5 December 2019

Indices	CMP	%1D
Sensex	40850	0.43
Nifty	12043	0.41
BSE-Midcap	14903	0.52
BSE-Smallcap	13452	0.33
SGX Nifty	12072	-0.22

Market Outlook

Indian markets indicates for a possible flat opening today ahead of RBI Monetary policy outcome. Overall Investor sentiment turned positive on news that the US and China were close to signing a trade deal despite the recent heated rhetoric. Back home All eyes are now on the RBI's monetary policy meet outcome due today. Market is expecting a 25 bps cut to support growth concerns. Technically the key support level for Nifty is placed at 11,967, followed by 11,891. If the index continues moving up, key resistance levels to watch out for are 12,086 and 12,130.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Vedanta: The board of the company approved raising up to Rs 3,000 crore via NCDs.
- HDFC AMC: The company is to use a greenshoe option for 0.86 percent more stake sale via offer for sale.
- Gayatri Projects: The company's subsidiary is to sell a 5.95 percent stake in Sembcorp Energy for Rs 410 crore.
- Stellar Listing: CSB Bank closes at Rs 300.10, jumps 54% over issue price
- D-Street Buzz: Metal stocks rebound led by JSPL, Tata Steel; Tata Motors jumps 7%
- HUDCO - The two borrowing agencies defaulted in repayment of their dues of Rs 8746.06 lakh against the principal amount Rs 86940.75 lakh and have been classified as NPAs with an impact of 1.14% on Gross NPA
- Reliance Industries - Reliance Jio launches "New all-in-one Plans" effective December 6
- Bharti Airtel: The board approved raising up to \$3 billion via debt and equity.
- SBI: The board of the lender approved selling up to 8.25 percent stake in UTI AMC through IPO by way of offer for sale.
- CreditAccess Grameen board approved acquisition of additional 13,350 equity shares (0.19%) of Madura Micro Finance
- DHFL: Dewan Housing Finance Corporation has appointed Sunil Kumar Bansal as Chief Financial Officer of the company. Besides, Reserve Bank has retained the three-member advisory committee it had appointed last month to assist the administrator of the crippled mortgage lender.
- Karnataka Bank: Private lender has reported to the RBI a fraud of Rs 40.39 crore in the credit facilities to Hanung Toys and Textiles Ltd.
- Wipro Launches NextGen Cybersecurity Defence Centre in Melbourne, Australia
- Ujjivan Small Finance Bank IPO subscribed 167 times on final day, receives Rs 76,000 cr worth of bids
- IL&FS reports Rs 22,527 cr net loss for FY19 - PTI
- Tata Power-ICICI Bank JV acquires Manoj Gaur's Prayagraj power project - PTI

Global Indices	Current Value	%1D
DowJones	27650	0.53
Nasdaq	8567	0.54
DAX	13140	1.16
Nikkei 225	23306	0.74
FTSE 100	7188	0.42
Hang Seng	26300	0.91
Shanghai	2878	-0.23
Straits Times	3171	0.36

Trading activity in cash Rs Cr				
Date	4 Dec	Net	MTD	FY20
FII		-781	-3643	-8833
DII		904	2622	57198

Forex Rate		
USD/INR	71.72	-0.06%
EUR/INR	79.02	-0.21%
GBP/INR	92.64	-0.79%
JPY/INR	65.41	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
HCL TECH	Bonus Issue 1:1	05-Dec
THOMAS COOK	Spin Off	05-Dec
HEILDELBURG	Interim Div Rs 1.50	05-Dec
NESLITE IND	Interim Div Rs 55	10-Dec

G-Sec Yield	Price	Change%
1yr Bond Yield	5.35	0.19%
10yr Bond Yield	6.45	-0.15%

Global News

Wall Street rebounded on Wednesday as investor optimism got a boost from US President Donald Trump's remarks that talks with China on an interim trade deal were going "very well." The Dow Jones Industrial Average rose 146.97 points, or 0.53%, to 27,649.78, the S&P 500 gained 19.57 points, or 0.63%, to 3,112.77 and the Nasdaq Composite added 46.03 points, or 0.54%, to 8,566.67. Asian stocks edged up on Thursday on signs the United States and China were on track for a preliminary trade deal, though optimism was tempered by the almost daily shifts in prospects for defusing the damaging tariff war now in its second year.

Results Calender	05-Dec-19
NIL	

F&O Ban List
YES BANK



MSEARCH

MORNING NEWSLETTER

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