

Dated: 5 April 2021

Indices	CMP	%1D
Sensex	50029	1.05
Nifty	14867	1.20
BSE-Midcap	20516	1.66
BSE-Smallcap	21071	2.05
SGX Nifty	14902	-0.60

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	32	29	25
Nifty EPS	501	551	645
P/E	30	27	23

Global Indices	Current Value	%1D
DowJones	33153	0.52
Nasdaq	13480	1.76
DAX	15107	0.66
Nikkei 225	30083	0.77
FTSE 100	6737	0.35
Hang Seng	28938	1.97
Shanghai	3485	0.52
Straits Times	3207	0.79

Trading activity in cash Rs Cr				
Date	1 Marcl	Net	MTD	FY21
FII		149	1246	105192
DII		-297	5207	4497

Forex Rate		
USD/INR	73.44	-0.57%
EUR/INR	86.11	-0.29%
GBP/INR	100.92	-0.21%
JPY/INR	66.31	-0.59%

Corporate Action		
Stock Name	Purpose	Ex Date
SAREGAMA	Int Div Rs 20	5-Apr

G-Sec Yield	Price	Change%
1yr Bond Yield	4.03	-0.06%
10yr Bond Yield	6.18	-0.01%

Market Outlook

Indian markets are expected to open soft on a flat note taking mixed cues from the global markets. All eyes would be on raising COVID19 counts with selective business restrictions and RBI monetary policy outcome due this week which will guide market direction going forward. Technically index has formed a bullish candle which resembles of Hanging Man pattern on the daily charts small bullish candle formation on the weekly scale indicating strength in the near term. Nifty has recaptured the 20-DMA (14,836) and 50-DMA (14,786), indicating confidence is being built among the bulls. The next higher levels to be watched are around 14,900-15,100. On daily charts, the key support levels for the Nifty are placed at 14,745, followed by 14,623. If the index moves up, the key resistance levels to watch out for are 14,936 and 15,005.

Top Domestic News

- **SBI Cards and Payment Services Lt:** The company has been seeing over 50% of its transactions via online payments such as on groceries, utility bills, insurance premium, and hopes the trend to go up further as point of sale purchases are yet to pick up, top company executive said.
- **PSU Banks:** Public sector banks may have to bear a burden of ₹1,800-2,000 crore arising due to a recent Supreme Court judgement on the waiver of compound interest on all loan accounts which opted for moratorium during March-August 2020, people familiar with the matter said.
- **Telcos:** Telecom regulator Trai is planning to conduct a consumer-facing survey to assess if tariff plans offered by operators are meeting actual requirements of varied categories of users, a top official said.
- **Tata Motors Ltd:** Jaguar Land Rover India plans to initiate ten product-related actions in the current fiscal, including new generation model launches and introduction of updated versions, in order to consolidate its position in the domestic luxury vehicle segment, according to a top company executive.
- **Unitech Ltd:** The Enforcement Directorate attached assets worth over ₹197 crore in connection with a money laundering case registered against real estate firm Unitech Group, officials said.
- **Maruti Suzuki India Ltd:** Suzuki Motor Gujarat Pvt. Ltd has begun production from its third unit at its manufacturing facility in Ahmedabad, according to Maruti Suzuki India.
- **Escorts Ltd:** Credit rating firm ICRA has withdrawn 'A1 Plus' rating assigned to tractor manufacturer, Escorts Ltd's Commercial Paper Programme (CCP) and has improved the rating to 'A one plus' on the short-term debt instruments through which the company planned to raise ₹200 crore.
- **TeamLease Services Ltd:** The company has purchased 21.34% shares of Avantis Regtech Pvt. Ltd for ₹5.39 crore from promoters. This takes TeamLease Services's total equity holding in Avantis Regtech to 42.51%, the former said in a regulatory filing.

Global News

The S&P 500 surged on Thursday to its first-ever close above the 4,000 mark, lifted by gains in Microsoft, Amazon and Alphabet, as well as optimism about a recovering U.S. economy. The Dow Jones Industrial Average rose 0.52% to end at 33,153.21 points, while the S&P 500 gained 1.18% to 4,019.87. The Nasdaq Composite climbed 1.76% to 13,480.11. Global stock prices rose to a 1 1/2-month high on Monday after data showing a surge in U.S. employment while short-dated U.S. bonds came under pressure on worries the Federal Reserve may bump up interest rates sooner than it has indicated. MSCI's broadest index of Asia-Pacific shares outside Japan was almost flat, with China closed for Tomb-Sweeping day and Australia on Easter Monday.

Results Calender	5-Apr-21
NIL	

F&O Ban List
SAIL



MSEARCH

MORNING NEWSLETTER

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