

Dated: 5 August 2019

Indices	CMP	%1D
Sensex	37118	0.27
Nifty	10997	0.16
BSE-Midcap	13546	0.15
BSE-Smallcap	12495	-0.43
SGX Nifty	10937	-0.77

Market Outlook

Indian markets indicates for a possible negative opening tracking global markets and reacting on frontline results due today. Overall market weakness could continued today keeping the Nifty below psychological 11,000 level. Asian markets are trading lower amid concerns over the trade dispute between the U.S. and China. Domestic Investors will also be keeping an eye on the RBI MONETARY POLICY due on 7 August which can set new trend line for subdued Indian markets. Market consensus says 25 to 50 bps cut. Technically Indian index has formed a bullish candle that resembles a High Wave kind of pattern on daily charts but saw bearish candle formation on the weekly scale. Increased volatility gives opportunity to sell on raise opportunity to traders hence be aware and Long trading positions should be avoided from trading perspectives. Today Key support level is placed at 10,870, followed by 10,744. If the index starts moving upward, the key resistance levels to watch for out are 11,102 and 11,206.

Index	FY20	FY21E	FY22E
Sensex EPS	1409	1975	2329
P/E	26.13	18.65	15.82
Nifty EPS	466	616	722
P/E	23.43	17.72	15.12

Top Domestic News

- ITC Q1: Profit rises 12.6 percent to Rs 3,173.9 crore versus Rs 2,828.7 crore, revenue increases 5.8 percent to Rs 11,502.8 crore versus Rs 10,874.6 crore YoY. Cigarettes revenue rises 6 percent to Rs 5,433.4 crore versus Rs 5,127.6 crore YoY.
- Nestle India Q2: Profit jumps 10.8 percent to Rs 437.8 crore versus Rs 395 crore, revenue increases 11.2 percent to Rs 3,000 crore versus Rs 2,698.4 crore YoY.
- Laurus Labs Q1: Consolidated profit dips 9.1 percent to Rs 15 crore versus Rs 16.5 crore, revenue rises 2.1 percent to Rs 550.5 crore versus Rs 539 crore YoY.
- Union Bank of India Q1: Profit surges 73.3 percent to Rs 224 crore versus Rs 129.5 crore, NII falls 4.1 percent to Rs 2,518.2 crore versus Rs 2,626.1 crore YoY. Gross NPA rises to 15.18 percent versus 14.98 percent and net NPA increases to 7.23 percent versus 6.85 percent QoQ.
- Union Bank of India: Lender is not looking to exit Star Union Dai-ichi Life Insurance.
- Parag Milk Q1: Consolidated profit dips 2.5 percent to Rs 28 crore versus Rs 28.2 crore, revenue rises 14.6 percent to Rs 629.7 crore versus Rs 549.4 crore YoY.
- Coffee Day Enterprises: Board postponed company's April-June quarter earnings. It was scheduled to report earnings on August 8. In addition, Sulakshana Raghavan resigned as independent director for personal reasons.
- Bata India Q1: Profit rises 22.1 percent to Rs 101 crore versus Rs 82.5 crore, revenue increases 10.6 percent to Rs 882.1 crore versus Rs 797.2 crore YoY.
- Zen Technologies Q1: Profit at Rs 16.8 crore versus loss of Rs 3.3 crore, revenue rises to Rs 48.8 crore versus Rs 6.1 crore YoY.
- MRPL Q1: Loss at Rs 450.5 crore versus profit of Rs 354.7 crore, revenue falls 38.8 percent to Rs 11,175.6 crore versus Rs 18,265.6 crore YoY.
- Trident Q1: Profit jumps to Rs 122.4 crore versus Rs 58.9 crore, revenue rises 15.5 percent to Rs 1,312.1 crore versus Rs 1,136.4 crore YoY.
- GMDC Q1: Profit falls 48.7 percent to Rs 95.8 crore versus Rs 186.7 crore, revenue dips 21.7 percent to Rs 504.8 crore versus Rs 644.8 crore YoY.
- Globus Spirits Q1: Consolidated profit rises to Rs 7.16 crore versus Rs 6.55 crore, revenue jumps to Rs 314.65 crore versus Rs 258.56 crore YoY.
- CARE Ratings Q1: Profit dips to Rs 13.17 crore versus Rs 25.02 crore, revenue falls to Rs 49.92 crore versus Rs 59.99 crore YoY.

Global Indices	Current Value	%1D
DowJones	26485	-0.37
Nasdaq	8004	-1.32
DAX	11872	-3.11
Nikkei 225	20861	-1.07
FTSE 100	7408	-2.34
Hang Seng	26919	-2.35
Shanghai	2867	0.01
Straits Times	3245	-0.51

Trading activity in cash Rs Cr			
Date 2 Aug	Net	MTD	FY20
FII	-2888	-3944	-10090
DII	2813	3374	28516

Forex Rate

USD/INR	69.06	0.29%
EUR/INR	76.31	-0.69%
GBP/INR	83.75	0.01%
JPY/INR	63.24	-0.30%

Corporate Action

Stock Name	Purpose	Ex Date
BIRLA CORP	Dividend Rs 7.5	05-Aug
COCHIN SHIP	Final Dividend Rs 13	05-Aug
DEEPAKFERT	Dividend Rs 3	05-Aug
INFOEDGE	Final Dividend Rs 2	05-Aug
WHIRLPOOL	Final Dividend Rs 5	05-Aug

G-Sec Yield	Price	Change%
1yr Bond Yield	5.95	-1.00%
10yr Bond Yield	6.35	-1.09%

Global News

Wall Street extended its sell-off on Friday on renewed trade fears as the benchmark S&P 500 index and Nasdaq saw their worst weekly percentage plunges since December, when investors were spooked by the prospect of a looming recession. The blue chip Dow and the S&P 500 hit their lowest levels since late June with S&P 500 and the Nasdaq registering their fifth consecutive days of losses. The Dow Jones Industrial Average fell 98.41 points, or 0.37%, to 26,485.01, the S&P 500 lost 21.51 points, or 0.73%, to 2,932.05 and the Nasdaq Composite dropped 107.05 points, or 1.32%, to 8,004.07. Asian shares extended their losses on Monday as a sharp escalation in the Sino-US trade war kept financial markets on edge, while the Japanese yen and bonds held near recent peaks as nervous investors stuck with perceived safe havens.

Results Calender

05-Aug-19

BERGERPAINT, BOMBDYING, BUTERFLY, HINDOIL, KEIIND, NATHBIO, SRF, TORRENTPOWER

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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