

Dated: 6 January 2020

Indices	CMP	%1D
Sensex	41465	-0.39
Nifty	12227	-0.45
BSE-Midcap	15115	-0.45
BSE-Smallcap	13989	0.03
SGX Nifty	12205	-0.43

Market Outlook

Indian markets indicates for a possible stay on negative clouds following to heat of rising tensions between the US and Iran which is dragging equity sentiments. We believe because of geopolitical tensions could force traders to book some profits and easing crude prices could impact the sentiments in the short-term. Technically the key support level for Nifty is placed at 12,190, followed by 12,153. If the index continues moving up, key resistance levels to watch out for are 12,264 and 12,302.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Ceat - CARE Ratings re-affirmed the credit ratings of long term, short term bank facilities and commercial papers of the company
- Birlasoft - Chief financial officer Rajeev Gupta of the company resigns w.e.f. March 31, 2020
- Bank of Baroda to consider fund raising via issue of capital debt instruments on January 8
- PNB Gilts - ICRA reaffirms credit rating as ICRA A1+ for company's commercial paper of Rs 500 crore
- PVR - ICRA reaffirms rating of non-convertible debenture programme at ICRA AA-, while outlook revised from stable to positive
- Ashoka Buildcon arm executes concession agreement worth Rs 1,000 crore with NHAI
- Force Motors: December total auto sales up 30 percent 2,517 units versus 1,936 units, MoM
- Titan Company - Q3 jewellery revenue growth at 11%, the retail growth much better at 15%. Fragrances business witnessed growth in excess of 20%
- Karur Vysya Bank - Managing Director & CEO Shri P R Seshadri resigns
- Vedanta board meeting on January 8 to consider issue of NCD worth Rs 2,000 crore in one or more tranches
- NCC board approves merger of two wholly-owned subsidiaries
- Dishman Carbogen board meeting on January 16 to consider buyback of shares
- Future Retail approves allotment of equity shares to Future Coupons and raising of long term funds
- IRB Infra - gets NOC from NHAI for transfer of 9 BOT assets to IRB Infrastructure Trust and subsequent investment by GIC affiliates for 49% stake in the Trust
- Jump Network launches its first "JUMPNET Public WiFi" service in Sawantwadi, Maharashtra
- Adani Ports intends to acquire 75% stake of Krishnapatnam Port Company Limited (KPCL) from the existing shareholders of KPCL
- Sobha - Q3FY20 (October-December) sales volume up 17% and sales value up 4 percent, YoY
- Dixon Technologies partners with SAMSUNG for manufacturing of LED TVs
- Allahabad Bank receives capital infusion fund of Rs 2,153 crore from the Government of India
- Indian Overseas Bank receives Rs 4,360 crore towards contribution of the Central Government in the preferential allotment of equity shares
- Reliance Capital delayed the interest / principal payment with regards to NCDs due on January 2, 2020
- J Kumar Infraprojects - India Rating & Research affirms long-term issuer rating at IND A+
- Dr Reddy's gets shareholder's nod for amalgamation of Dr Reddy's Holdings into company - PTI

Global Indices	Current Value	%1D
DowJones	28635	-0.81
Nasdaq	9021	-0.79
DAX	13219	-1.25
Nikkei 225	23214	-1.87
FTSE 100	7622	0.24
Hang Seng	28451	-0.32
Shanghai	3084	-0.05
Straits Times	3239	-0.41

Trading activity in cash Rs Cr				
Date	3 Jan	Net	MTD	FY20
FII		1263	1893	-2606
DII		-1029	-757	53079

Forex Rate		
USD/INR	71.69	0.47%
EUR/INR	80.15	-0.04%
GBP/INR	94.36	-0.41%
JPY/INR	66.63	1.29%

Corporate Action

Stock Name	Purpose	Ex Date
RITES	Interim Dividend Rs 6	09-Jan
SIS	Stock Split Rs 10 to 5	15-Jan

Global News

Wall Street's major indexes fell from record highs on Friday after a US air strike in Iraq ratcheted up tensions in the Middle East and a bigger-than-expected contraction in the US manufacturing sector raised concerns of slowing economic growth. The Dow Jones Industrial Average fell 233.92 points, or 0.81%, to 28,634.88. The S&P 500 lost 23 points, or 0.71%, to 3,234.85. The Nasdaq Composite dropped 71.42 points, or 0.79%, to 9,020.77. A gauge of Asian shares was toppled from an 18-month top on Monday as heightened Middle East tensions sent investors scurrying for the safety of gold, which hit a near seven-year high while oil jumped to four-month peaks.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.54	-0.01%
10yr Bond Yield	6.50	-0.01%

Results Calender	06-Jan-20
NIL	

F&O Ban List
YES BANK



MSEARCH

MORNING NEWSLETTER

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