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REWARDING RELATIONSHIPS

MSEARCH

MORNING NEWSLETTER

Dated: 6 February 2020

Indices	CMP	%1D
Sensex	41142	0.87
Nifty	12089	0.94
BSE-Midcap	15708	1.35
BSE-Smallcap	14653	0.74
SGX Nifty	12118	0.15

Market Outlook

Indian markets indicates for a possible flat ranged opening and all eyes on RBI POLICY so any cut more than 25 bps can set market trends. Market are already factoring that central bank will most likely maintain status quo on interest rates. Hence we believe short term trend of Nifty continues to be positive and Now, the next key upside levels to be watched at 12,272 to form any lower top at the highs. Technically The key support level for Nifty is placed at 11,995, followed by 11,902. If the index moves up, key resistance levels to watch out for are 12,140 and 12,191.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Cadila Healthcare: Q3 profit down 26.8 percent to Rs 373.9 crore, revenue up 1.7 percent to Rs 3,638.1 crore YoY.
- DLF Q3: Net profit up 23.8% at Rs 413 crore versus Rs 333.7 crore, revenue down 39% at Rs 1,341.9 crore versus Rs 2,219.3 crore, YoYBrigade Enterprises: Q3 profit down 31.6 percent to Rs 40.9 crore, revenue down 19.7 percent to Rs 552.2 crore YoY.
- HPCL: Q3 profit down 29 percent to Rs 747.2 crore, revenue up 16.2 percent to Rs 70,749.4 crore QoQ.
- Ajanta Pharma: Q3 profit jumped 61 percent to Rs 108 crore, revenue rose 34 percent to Rs 651 crore YoY.
- Engineers India: Q3 profit climbed 19.5 percent to Rs 111.8 crore, revenue surged 53.7 percent to Rs 899.2 crore YoY.
- GE Power India: Q3 profit jumped to Rs 100.8 crore versus Rs 40.9 crore, revenue rose 38.7 percent to Rs 765.2 crore YoY.
- Lupin: Company received USFDA approval for generic of Arava tablets.
- VST Tillers: Power tillers sales up 1.1 percent at 1,971 units, tractor sales down 6.7 percent at 516 units YoY.
- Sagar Cements: Consolidated production up 4.7 percent at 3.16 lakh tonnes, sales down 1.6 percent at 3.15 lakh tonnes YoY.
- Gujarat Gas: Q3 profit rose 0.7 percent to Rs 263.2 crore, revenue dipped 0.2 percent to Rs 2,564.2 crore Navkar Corporation appointed as strategic alliance management contract at Inland Clearance Depot (ICD), Valvada, Gujarat
- Prestige Estate approved allotment of 1,24,20,000 equity shares to eligible qualified institutional buyers at the issue price of Rs 372.50 per equity share
- SBI received consideration for stake sale in of the bank in Equifax Credit Information Services Pvt. Ltd
- Panacea Biotec completes transfer of its pharmaceuticals business by way of slump sale to its wholly owned subsidiary Panacea Biotec Pharma
- CreditAccess Grameen - RBI approved the acquisition of up to 76.34% of the share capital of Madura Micro Finance
- Welspun Enterprises - CARE assigned A1+ to the short term borrowing and revises credit rating to A+ Stable Outlook to the long term borrowing
- Matrimony to acquire a 26.1% stake in ClickAstro.com promoter Astro-Vision Futuretech
- HAL - MoU signed between HAL and Elbit Systems ISTAR Division, Israel

Global Indices	Current Value	%1D
DowJones	28807	1.44
Nasdaq	9467	2.10
DAX	13435	1.16
Nikkei 225	23319	1.02
FTSE 100	7488	0.66
Hang Seng	26786	0.42
Shanghai	2818	1.25
Straits Times	3200	1.38

Trading activity in cash Rs Cr			
Date 5 Feb	Net	MTD	FY20
FII	249	-1790	-11699
DII	263	1888	57971

Forex Rate		
USD/INR	71.34	-0.11%
EUR/INR	78.49	-0.74%
GBP/INR	92.88	-0.13%
JPY/INR	65.11	-0.76%

Global News

The benchmark S&P 500 posted a record closing high on Wednesday as US stocks rallied for a third straight day on encouraging US economic data and waning fears of the financial fallout from the corona virus in China. The Dow Jones Industrial Average rose 483.22 points, or 1.68%, to 29,290.85, the S&P 500 gained 37.1 points, or 1.13%, to 3,334.69 and the Nasdaq Composite added 40.71 points, or 0.43%, to 9,508.68. Asian stocks edged up on Thursday, a day after U.S. S&P 500 hit a record peak following encouraging economic data, while investors keep a wary eye on the impact of the coronavirus outbreak.
MSCI's broadest index of Asia-Pacific shares outside Japan gained 0.39% while Japan's Nikkei rose 1.63%.

Corporate Action		
Stock Name	Purpose	Ex Date
ACCELYA	INTERIM DIV-Rs-10	06-Feb
ALKALI	INTERIM DIV-Rs-1	06-Feb
GODREJCP	INTERIM DIV-RS- 2	06-Feb

G-Sec Yield	Price	Change%
1yr Bond Yield	5.41	-0.28%
10yr Bond Yield	6.50	0.02%

Results Calender 06-Feb-20

HEROMOTOCO, SUNPHARMA, EICHERMOT, NMDC, GSKCONS, LUPIN, TRENT, UBL, AUROPHARMA, DALBHARAT, BATAINDIA, ENDURANCE, ABFRL, IGL, ADANIPOWER, AKZOINDIA, GPPL, EIDPARRY, IDFC, ICRA, MPHASIS, MINDAIND, INDOSTAR, INTELLECT, SKFINDIA, JCHAC, METROPOLIS, REDINGTON.

F&O Ban List

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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India

Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email:info@mehtagroup.in Website:www.mehtagroup.in