

Dated: 6 December 2019

Indices	CMP	%1D
Sensex	40780	-0.17
Nifty	12018	-0.21
BSE-Midcap	14855	-0.32
BSE-Smallcap	13455	0.02
SGX Nifty	12063	0.19

### Market Outlook

Indian markets indicates for a possible flat positive opening today ahead of Asia trading green and RBI status-quo approach on rates as against a widely-anticipated 25 basis points (bps) rate cut. Overall we expect the broader market to extend consolidation and advise traders to continue with a stock-specific trading approach. Technically the key support level for today Nifty is placed at 11,984, followed by 11,950. If the index moves up, key resistance levels to watch out for are 12,066 and 12,115.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

### Top Domestic News

- Yes Bank: Moody's downgraded bank's ratings and assigned negative outlook.
- Allcargo Logistics: The company will buy 1.04 crore shares of Gati at Rs 75 per share and to make an open offer for 26 percent Gati stake at Rs 75 per share.
- VST Tillers: November tractor sales down 10 percent at 568 units against 628 units and power tillers sells down 70 percent 1238 units against 2108 units, YoY
- Lemon Tree share price jump 5% after CLSA recommends a buy
- SBI share price lacklustre after the firm announces divestment in UTI AMC
- Bank of Baroda: Board approved raising up to Rs 1,850 crore in Tier-I bonds.
- Tata Motors: JLR November UK sales fell to 8,199 units against 9,055 units YoY.
- RBL Bank: QIP closes, raises Rs 2,025 crore at Rs 351 per share
- Mahindra & Mahindra: The company acquired 36.63 percent of the equity share capital of Meru in the first tranche of investment.
- NAACL Industries: CARE has reaffirmed the existing rating 'CARE A-' with a negative outlook for long-term bank facilities and 'CARE A2' for short-term bank facilities.
- Sadbhav Infra terminates concession agreement with NHAI
- Greaves Cotton: The company has acquired Ampere Vehicles.
- Narayana Hrudayalaya tot to proceed with hospital project in Kenya
- Greaves Cotton acquired balance shares from Hemalatha Annamalai in Ampere Vehicles Private Limited through secondary purchase
- Parliament passes bill to cut corporate tax rates
- RBI Issues final norms for on tap licensing of small finance banks
- Small finance banks will be given scheduled bank status upon commencement of operations
- Strides Pharma gets USFDA nod for Diclofenac Potassium Capsules (25 mg) - CNBC-TV18
- Andhra Bank - RBI imposes penalty of Rs 25 lakh - CNBC-TV18

Global Indices	Current Value	%1D
DowJones	27678	0.10
Nasdaq	8570	0.02
DAX	13055	-0.65
Nikkei 225	23373	0.31
FTSE 100	7138	-0.70
Hang Seng	26342	0.48
Shanghai	2902	0.10
Straits Times	3182	0.25

Trading activity in cash Rs Cr			
Date 5 Dec	Net	MTD	FY20
FII	653	-2990	-8180
DII	-410	2212	56788

Forex Rate		%1D
USD/INR	71.78	-0.06%
EUR/INR	79.50	-0.21%
GBP/INR	93.27	-0.79%
JPY/INR	66.11	0.14%

Corporate Action		
Stock Name	Purpose	Ex Date
NESLTE IND	Interim Div Rs 55	10-Dec

### Global News

Wall Street eked out slight gains on Thursday as investors waited for concrete news on a hoped-for interim trade deal between the United States and China before a new round of tariffs scheduled to kick in on December 15. The Dow Jones Industrial Average rose 28.01 points, or 0.1%, to 27,677.79, the S&P 500 gained 4.67 points, or 0.15%, to 3,117.43 and the Nasdaq Composite added 4.03 points, or 0.05%, to 8,570.70. Asian stocks held firm on Friday as US President Donald Trump's rhetoric kept investors' hopes up on a trade deal with China, while oil sat near two-month highs after producers led by Saudi Arabia and Russia agreed on further output cuts. Japan's Nikkei rose 0.28% and MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.19%. Australian shares rose 0.24%, while South Korea's Kospi rose 0.57%.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.57	4.11%
10yr Bond Yield	6.60	2.33%

Results Calender	06-Dec-19
NIL	

F&O Ban List
YES BANK



# MSEARCH

## MORNING NEWSLETTER

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