



MSEARCH

MORNING NEWSLETTER

Dated: 7th May 2018

Indices	CMP	%1D
Sensex	34915	-0.53
Nifty	10618	-0.57
BSE-Midcap	16561	-0.35
BSE-Smallcap	17991	-0.25
SGX Nifty	10687	0.18

Market Outlook

Indian markets are expected to open on flat note backed by mixed global sentiments. Nifty has been making lower highs-lower lows for last 2 sessions & till it holds below 10,638, weakness could be seen till 10,550 & 10,500 while if it sustains above 10,680, then the upside could continue towards 10,780-10,800. Index has been making higher highs - higher lows on weekly scale, but closed negative after the five positive weeks, which indicates a pause in the positive momentum. Nifty needs to consolidate first to start the next upward move. On overall basis direction for the markets are on positively consolidation focusing on better than expected results season.

Index	FY18	FY19E	FY20E
Sensex EPS	1468	1769	2251
P/E	23	19	15
Nifty EPS	462	564	705
P/E	23	19	15

Top Domestic News

- HPCL- begin home-delivery of diesel
- Welspun Corp received orders along with demand from the Joint Commissioner (Appeal) - GVAT, Rajkot for an amount of Rs178.79 crores
- Avenue Supermarts: Q4FY18 standalone net profit rises 72.86 percent YoY to Rs 167.10 crore
- Wockhardt Q4: Loss at Rs 154 crore versus loss of Rs 174 crore; revenue up 17.6 percent at Rs 1,018 crore versus Rs 865.5 crore (YoY).
- BASF India: Q4 Profit jumps to Rs 66 crore versus Rs 42.55 crore; revenue from operations slips to Rs 1,343.56 crore versus Rs 1,392.62 crore (YoY).
- Great Eastern Shipping: Q4 Loss widens to Rs 418.2 crore versus Rs 34.16 crore; revenue from operations increases to Rs 768.90 crore versus Rs 746.52 crore (YoY).
- Nocil: Q4 Profit rises to Rs 50.95 crore versus Rs 20.91 crore; revenue from operations jumps to Rs 275.87 crore versus Rs 209.78 crore (YoY).
- Lloyds Steels Industries: Q4 profit jumps to Rs 99.84 crore from Rs 12.03 crore; revenue from operations rises to Rs 63.4 crore versus Rs 39.4 crore (YoY).
- Thomas Cook India: CRISIL revised its outlook of the credit rating assigned to long-term instruments of the company amounting to Rs 200 crore
- PC Jeweller's board meeting on May 10 to consider the proposal for buy back of fully paid-up equity shares of the company
- Kirloskar Oil Engines incorporates a wholly owned subsidiary, Kirloskar Capital, for commencement of financial service business
- Bank of Baroda: Keeps marginal cost of funds based lending rate (MCLR) at existing level across the tenors.
- Cadila Healthcare: Zydus receives final approval for Succinylcholine Chloride injection USP and tentative approval for Plerixafor injection from the USFDA
- Bodal Chemicals: Company had started the process for acquisition of land aggregating to about 4.82 lakh square metres from the Gujarat Industrial Development Corporation (GIDC) authority, Ankleshwar for future expansion and new projects.
- Punjab National Bank: Hiroo Mirchandani, Director under shareholder category, ceased to be director on the board of the bank on completion of her tenure.

Global Indices	Current Value	%1D
DowJones	24262	1.39
Nasdaq	7209	1.68
DAX	12819	1.01
Nikkei 225	22458	-0.22
FTSE 100	7567	0.85
Hang Seng	29926	-1.29
Shanghai	3091	-0.32
Straits Times	3545	-0.85

Trading activity in cash Rs Cr

Date	4 May	Net	MTD	FY19
FII		-1628	-2301	-11581
DII		1084	670	9182

Forex Rate

USD/INR	66.76	0.24%
EUR/INR	79.96	0.14%
GBP/INR	90.58	-0.02%
JPY/INR	61.17	0.63%

Corporate Action

Stock Name	Purpose	Ex Date
HCL TECH	Interim Div	Rs.2 9th May
JM FINANCIAL	Final Div	Rs. 1.1 10th May
SORIL HOLDING	Interim Div	Rs.1 11th May
HEXAWARE TECH	Interim Div	Rs.1 14th May
NESTLE	Final Div	Rs.23 16th May

Global News

The three major US stock indexes rose more than 1 % on Friday after weaker-than-expected US wage growth helped to calm investor fears about rising interest rates and inflation, though the S&P 500 and Dow Industrials still posted losses for the week. DJIA rose 332.36 pts, or 1.39 %, to 24,262.51, the S&P 500 gained 33.69 pts, or 1.28 %, to 2,663.42 and the Nasdaq Composite added 121.47 pts, or 1.71 %, to 7,209.62. Asian shares crept higher on Monday after a tame reading on US wages lessened the risk of faster rate hikes by the Federal Reserve, although Sino-US trade tensions and a looming deadline for the Iranian nuclear deal argued for caution.

G-Sec Yield Price Change%

1yr Bond Yield	6.83	0.38
10yr Bond Yield	7.72	-0.08

Results Calender

07-May-18

EXIDEIND, FSL, HINDUJAVENTURES, ICICIBNK, INOX, PFIZER, RANEHOLDING, SHALBY, TATACHEM, TATACOFFEE, TATA INVST, TRIDENT, VIJAYABNK, VISAKA INDUSTRIES, ZEE LEARN.

F&O Ban List

BALRAMCHIN, IRB, JETAIR, JUSTDIAL, PCJEWELLER.



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Technical View

NIFTY



BANK NIFTY





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