

Dated: 8 January 2020

Indices	CMP	%1D
Sensex	40869	0.47
Nifty	12053	0.50
BSE-Midcap	14862	0.65
BSE-Smallcap	13851	0.99
SGX Nifty	12019	-1.02

### Market Outlook

Indian markets indicates for a possible stay on negative clouds following to heat of rising tensions between the US and Iran which is dragging equity sentiments globally. We believe because of geopolitical tensions could force traders to stay cautious and could impact the sentiments in the short-term. Asian shares plunged on Wednesday, while gold and oil shot higher after Iran fired rockets at an Iraqi airbase that hosts US military forces, stoking fears of further sharp escalations in a developing conflict. Technically cluster support swifter place near 11830 levels hence we advice traders to adopt wait and watch approach for the day.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

### Top Domestic News

- NBCC India: Company got orders worth Rs 1,090 crore in December.
- HT Media: Unit HT Learning Centers to restructure its 'Studymate' and 'Englishmate' businesses.
- Goa Carbon: December total production of calcined petroleum coke at 186.9 million tonnes, exports were nil.
- PFC: Fitch rated PFC's proposed USD Notes at 'BBB-'.
- Navin Fluorine International: Post successful mechanical completion and plant trials, the company's cGMP capacity addition at Dewas Plant, Madhya Pradesh, has commenced commercial production with effect from January 6, 2020.
- Bosch: Trade Unions at the company's plants situated at Bidadi and Naganathapura in Karnataka and Jaipur in Rajasthan are participating in the All India General Strike called by Central Trade Union on January 8.
- Muthoot Finance: MD, George Alexander Muthoot, was mercilessly attacked by criminals at the instance of CITU while he was on his way to the head quarters of the company at Kochi on January 7.
- HCC defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions
- Gayatri Projects defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions
- Bajaj Electricals - NCLT approved the scheme arrangement between Hind Lamps and the company
- Mahindra & Mahindra: CARE reaffirmed long term rating on bank loan facilities at AAA with Stable outlook.
- Cyient: Company inaugurated its state-of-the-art development center in Warangal at Telangana.
- Thomas Cook India: Company signed long term strategic agreement with Experience Hub to Drive 2020 Visitation to Yas Island Abu Dhabi.
- Suzlon Energy: Company defaulted on payment of interest / repayment of principal amount on loans from banks / financial institutions, which was Rs 7,256.38 crore.
- V2 Retail: Akash Agarwal has resigned from the post of Chief Executive Officer (CEO) due to professional engagements.

Global Indices	Current Value	%1D
DowJones	28584	-0.42
Nasdaq	9068	-0.03
DAX	13226	0.76
Nikkei 225	23115	-1.96
FTSE 100	7574	-0.02
Hang Seng	28142	-0.63
Shanghai	3083	-0.71
Straits Times	3218	-0.93

Trading activity in cash Rs Cr				
Date	7 Jan	Net	MTD	FY20
FII		-682	1107	-3392
DII		311	-470	53366

Forex Rate		
USD/INR	72.04	-0.10%
EUR/INR	80.47	-0.50%
GBP/INR	94.69	-0.29%
JPY/INR	66.41	-0.61%

Corporate Action		
Stock Name	Purpose	Ex Date
BITES	Interim Dividend Rs 6	09-Jan
SIS	Stock Split Rs 10 to 5	15-Jan

### Global News

Wall Street's major indexes declined on Tuesday as investor caution persisted amid a dispute between the United States and Iran, while energy shares fell as oil prices gave back some recent gains. After the bell, S&P 500 futures fell 1 percent following reports that rockets were fired at an airbase in Iraq hosting US forces. Asian shares plunged on Wednesday, while gold and oil shot higher after Iran fired rockets at an Iraqi airbase that hosts US military forces, stoking fears of further sharp escalations in a developing conflict. Iran's missile attacks on the Ain Al-Asad airbase and another in Erbil, Iraq, early Wednesday came hours after the funeral of an Iranian commander whose killing in a US drone strike has raised fears of a wider war in the Middle East.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.47	-1.08%
10yr Bond Yield	6.55	-0.15%

Results Calender	08-Jan-20
NIL	

F&O Ban List
YES BANK



# MSEARCH

## MORNING NEWSLETTER

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