

Dated: 9 December 2019

Indices	CMP	%1D
Sensex	40445	-0.82
Nifty	11921	-0.81
BSE-Midcap	14667	-1.26
BSE-Smallcap	13339	-0.86
SGX Nifty	11954	-0.01

Market Outlook

Indian markets indicates for a possible flat opening today. Asian stocks edged up on the back of optimism about US-China trade negotiations. Back to home this week, the US Fed meeting outcome and advancement in Trump's impeachment process will be the major international events while the listing of Ujjivan Small Finance Bank IPO and fundraising by Yes Bank will be some domestic factors traders can keep an eye on. Technically the key support level for Nifty today is placed at 11,854, followed by 11,787. If the index moves up, key resistance levels to watch out for are 12,022 and 12,123.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Dish TV India: CARE cut the company's short-term debt rating to D from A4+.
- IRB Infrastructure: The board approved raising Rs 1,400 crore via NCDs.
- Punjab & Sind Bank: Lender approved raising capital up to Rs 500 crore through QIPs.
- KNR Constructions: The company signed a Concession Agreement for KNR Palani Infra Private Limited - HAM Project with NHAI.
- Goa Carbon: Total November production was at 15,413.9 million tonne
- Axis Bank: Jairam Sridharan resigned as Group Executive & Chief Financial Officer of the bank.
- Welspun Corp has been awarded contracts for supply of 179 KMT of pipes for multiple projects on a global basis. Out of these 161 KMT will be serviced from USA facility
- Escorts: CRISIL reaffirmed its long-term rating on the company at AA- with a stable outlook.
- Zensar Technologies: The company partnered with Education Africa to support students of business management.
- NBCC receives order worth Rs 621 crore
- MCX India: Sanjay Wadhwa resigned from the post of CFO
- 8K Miles Software Services appoints K Gopal Rao & Co as statutory auditor of the company and also approved establishing a wholly owned subsidiary (WOS) in India for catering business pertaining to
- Healthcare IT.
- Reliance Capital requested the debenture trustee to withdraw the proceedings initiated before the Debt Recovery Tribunal
- Sagar Cements: Consolidated November sale down 23.46 percent to 2,41,195 million tonne.
- Reliance Capital delayed in payment of interest / principal amount due on December 6
- Allahabad Bank approves raising Tier II capital upto RS 1,500 crore by floating Basel III compliant Tier 2 Bonds
- Shaily Engineering Plastics - Goods and Service Tax (GST) authorities carried out search proceedings at the company's Rania Unit
- Oriental Bank of Commerce reduces MCLR by 5-15 bps effective December 10
- Bank of India approved issuance of 125 crore fresh equity shares through QIP
- Bharti Telecom seeks Rs 4,900 cr FDI nod; infusion to make Airtel foreign firm - PTI
- Maruti Suzuki's November 2019 production up 4 percent at 141,834 units against 135,946 units in November 2018.

Global Indices	Current Value	%1D
DowJones	28015	1.22
Nasdaq	8656	1.00
DAX	13166	0.86
Nikkei 225	23354	0.23
FTSE 100	7240	1.43
Hang Seng	26498	1.07
Shanghai	2912	0.43
Straits Times	3195	0.65

Trading activity in cash Rs Cr

Date	6 Dec	Net	MTD	FY20
FII		-868	-3858	-9048
DII		211	2423	56999

Forex Rate

USD/INR	71.54	-0.06%
EUR/INR	79.29	-0.21%
GBP/INR	93.82	-0.79%
JPY/INR	65.76	0.14%

Corporate Action

Stock Name	Purpose	Ex Date
NESLITE IND	Interim Div Rs 55	10-Dec
TRIDENT	Stock Split 10 to 1	13-Dec
BOROSIL	Dividend Rs 0.65	18-Dec
IBVenture	Buy Back of Shares	18-Dec

Global News

Wall Street ended solidly higher on Friday as a strong jobs report and optimism about US-China trade negotiations ahead of an upcoming deadline helped stoke investor risk appetite. All three major US stock indexes gained ground, hovering within 1 percent of record highs set last week. The Dow Jones Industrial Average rose 337.27 points, or 1.22 percent, to 28,015.06, the S&P 500 gained 28.48 points, or 0.91 percent, to 3,145.91 and the Nasdaq Composite added 85.83 points, or 1 percent, to 8,656.53. Asian stocks edged up on Monday, catching some of Wall Street's momentum after surprisingly strong US jobs data although regional gains were capped by concerns about China's economy due to the prolonged Sino-US trade war.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.56	-0.18%
10yr Bond Yield	6.66	0.91%

Results Calender

NIL

09-Dec-19

F&O Ban List

YES BANK



MSEARCH

MORNING NEWSLETTER

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