

Dated: 9 February 2021

Indices	CMP	%1D
Sensex	51349	1.22
Nifty	15116	1.28
BSE-Midcap	19706	1.50
BSE-Smallcap	19389	1.53
SGX Nifty	15174	0.21

Market Outlook

Indian markets are expected to open and continue positive move following stable global markets. Though Nifty is placed at an all-time high, there is no indication of any reversal pattern forming at the highs, based on this trend the next upside levels to be watched are around 15,500. Technically index has formed a small bullish candle on the daily charts. On overall basis the uptick in global markets, resumption of FII flows and strong earnings trend coming from Q3 results factors are keeping market sentiments healthy. On daily charts the key support levels for the Nifty are placed at 15,051, followed by 14,986. If the index moves up, the key resistance levels to watch out for are 15,170 and 15,224.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	30	25
Nifty EPS	501	551	645
P/E	30	27	23

Top Domestic News

- **Future Retail:** The Delhi High Court on Monday quashed an order that halted Future Group's ₹24,713 crore deal to sell its assets to Reliance Industries Ltd, dealing a blow to Amazon.com Inc.'s efforts to block the sale.
- **Ultratech Cement:** The board of directors of the company has approved issuance of Senior Unsecured Sustainability-linked Notes aggregating up to \$400 million, corresponding to ₹3,000 crore, Ultratech Cement said in a regulatory filing.
- **Jindal Stainless Hisar:** The company posted an over three-fold jump in its consolidated net profit to ₹270 crore for the December 2020 quarter. Jindal Stainless Hisar Ltd had posted a net profit of ₹82 crore in the corresponding quarter of last fiscal, JSIL said in a BSE filing.
- **BPCL:** The company's December quarter net profit rose 23.6% over the preceding quarter to ₹2,778 crore, while revenue increased 33.1% to ₹66,731.5 crore q-o-q.
- **NMDC:** State-owned mining major NMDC on Monday said its consolidated net profit jumped 53% to ₹2,108 crore for the quarter ended in December. The company had posted a net profit of ₹1,375 crore during the same quarter a year ago, NMDC said in a BSE filing.
- **GE Power:** The company reported 65% decline in consolidated net profit at ₹35.09 crore for December quarter 2020-21. The net profit in the year-ago period stood at ₹100.81 crore, the company said in a BSE filing.
- **AstraZeneca Pharma:** The drug firm reported a 21% decline in net profit at ₹21.05 crore for the quarter ended in December. AstraZeneca Pharma India had posted a net profit of ₹26.70 crore for the corresponding period of the previous fiscal, AstraZeneca Pharma India said in a BSE filing.
- **Torrent Pharmaceuticals:** The company reported an 18.32% rise in its consolidated net profit to ₹297 crore for the quarter ended in December. The drug firm had posted a net profit of ₹251 crore for the corresponding period of the previous fiscal, Torrent Pharma said in a filing to BSE.

Global Indices	Current Value	%1D
DowJones	31386	0.76
Nasdaq	13988	0.95
DAX	14060	0.02
Nikkei 225	29493	0.35
FTSE 100	6524	0.53
Hang Seng	29388	0.23
Shanghai	3555	0.62
Straits Times	2942	0.37

Trading activity in cash Rs Cr				
Date	8 Feb	Net	MTD	FY21
FII	1876	15472	77373	
DII	-505	-5218	9014	

Forex Rate		
USD/INR	73.10	0.04%
EUR/INR	87.90	0.57%
GBP/INR	99.96	0.15%
JPY/INR	69.18	0.13%

Corporate Action		
Stock Name	Purpose	Ex Date
CUMMINSIND	Interim Div Rs 7	9-Feb
DAAWAT	Interim Div Rs 0.5	9-Feb
SUNPHARMA	Interim Div Rs 5.5	9-Feb

Global News

Wall Street reached all-time closing highs on Monday as investor optimism was stoked by prospects of a speedier economic recovery from the global health crisis, driven by increased stimulus and an accelerated vaccine rollout.

The Dow Jones Industrial Average rose 237.52 points, or 0.76%, to 31,385.76, the S&P 500 gained 28.76 points, or 0.74%, to 3,915.59 and the Nasdaq Composite added 131.35 points, or 0.95%, to 13,987.64. Global stocks were poised to rise again on Tuesday in Asian trading after another record-setting day on Wall Street. Japan's Nikkei 225 futures rose 0.15%, e-mini futures for the S&P 500 rose 0.04% and Australian S&P/ASX 200 futures rose 0.12% in early trading.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.71	0.45%
10yr Bond Yield	5.94	1.02%

Results Calendar	9-Feb-21
ABBOTTIND, ADANI PORTS, BASF, BERGERPAINT, BODAL, DCW, ENDURANCE, FSL, GMDC, HCC, HERCULES, HSCL, KRBL, MUTHOOTFIN, NILKAMAL, TATASTEEL, TORRENTPOWER	

F&O Ban List
SUN TV, SAIL, BHEL



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MORNING NEWSLETTER

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