

Dated: 9 August 2019

Indices	CMP	%1D
Sensex	37327	1.74
Nifty	11032	1.63
BSE-Midcap	13566	0.42
BSE-Smallcap	12574	0.74
SGX Nifty	11058	-0.13

Market Outlook

Indian markets indicates for a possible flat opening tracking global markets and reacting on frontline results due today. Meanwhile hopes from the Indian government over the addressing FPI taxation issues will keep markets hopefully positive. Globally Asian markets are trading cautiously higher following positive cues from the US markets and positive data released by Japanese economy. Overall basis Indian index formed a bullish candle on daily charts with the key support level is placed at 10,897, followed by 10,762. If the index starts moving upward, the key resistance levels to watch for out are 11,112 and 11,192.

Index	FY20	FY21E	FY22E
Sensex EPS	1409	1975	2329
P/E	26	19	16
Nifty EPS	466	616	722
P/E	23	18	15

Top Domestic News

- Coffee Day Enterprises: Company appointed Ernst & Young to probe statements in VG Siddhartha's letter and company's units' financials.
- Yes Bank: QIP issue opened, floor price for issue fixed at Rs 87.9 per share. Bank is currently in the process of appointing new key officers, including CFO, COO.
- NBCC Q1: Consolidated profit dips 38.4 percent to Rs 49 crore versus Rs 79.4 crore, revenue falls 16.3 percent to Rs 1,885.8 crore versus Rs 2,251.8 crore YoY.
- Nalco: Company signed joint venture agreement with Mishra Dhatu Nigam for setting up aluminum alloys plant for manufacturing plates, sheets.
- Tata Chemicals Q1: Consolidated profit rises 19.5 percent to Rs 313 crore versus Rs 261.6 crore, revenue increases 5.6 percent to Rs 2,896.9 crore versus Rs 2,744.4 crore YoY.
- Mahanagar Gas Q1: Profit jumps 27.5 percent to Rs 170.2 crore versus Rs 133.5 crore, revenue increases 4.8 percent to Rs 831.2 crore versus Rs 793.2 crore QoQ.
- Endurance Technologies Q1: Consolidated profit jumps 32.9 percent to Rs 165.6 crore versus Rs 124.6 crore, revenue rises 2.6 percent to Rs 1,909.2 crore versus Rs 1,860.4 crore YoY.
- Page Industries Q1: Profit falls 11.1 percent to Rs 110.6 crore versus Rs 124.4 crore, revenue increases 2.4 percent to Rs 835 crore versus Rs 815.3 crore YoY.
- Jindal Stainless (Hisar) Q1: Consolidated profit falls to Rs 104.68 crore versus Rs 139.49 crore, revenue dips to Rs 2,372.35 crore versus Rs 2,476.70 crore YoY.
- Adani Transmission Q1: Profit rises to Rs 213.42 crore versus Rs 146.70 crore, revenue jumps to Rs 2,858.08 crore versus Rs 2,545.56 crore QoQ.
- Hexaware Technologies June quarter: Consolidated profit rises to Rs 151.35 crore versus Rs 138.5 crore, revenue increases to Rs 1,308.3 crore versus Rs 1,264 crore QoQ.
- Marico: Company will further invest in Revolutionary Fitness Private Limited and will increase stake in same to 37 percent.
- HCL Technologies: UK subsidiary makes minority investment in OM Mobile Ventures (doing business as Kalido), headquartered in London.
- Marico will further invest in Revolutionary Fitness and will increase stake to 37 percent
- Care Ratings has downgraded its rating on Long Term Bank Facilities and Non-Convertible Debentures rating of Vodafone Idea to CARE A from CARE A+, with negative outlook

Global Indices	Current Value	%1D
DowJones	26378	1.43
Nasdaq	8039	2.24
DAX	11845	1.68
Nikkei 225	20716	0.60
FTSE 100	7286	1.21
Hang Seng	26121	0.47
Shanghai	2794	-0.01
Straits Times	3169	-0.49

Trading activity in cash Rs Cr			
Date 8 Aug	Net	MTD	FY20
FII	-437	-8890	-15036
DII	291	8357	33499

Forex Rate

USD/INR	70.96	0.34%
EUR/INR	79.50	0.32%
GBP/INR	86.23	0.28%
JPY/INR	66.80	0.59%

Corporate Action

Stock Name	Purpose	Ex Date
HEG	Final Dividend Rs 50	09-Aug
NESTLE IND	Interim Dividend Rs 23	09-Aug
NESTLE IND	Spcl Dividend Rs 180	09-Aug
ABBOTT IND	Final Dividend Rs 50	13-Aug
ABBOTT IND	Spcl Dividend Rs 15	13-Aug

G-Sec Yield	Price	Change%
1yr Bond Yield	5.85	-0.34%
10yr Bond Yield	6.40	0.47%

Global News

The S&P 500 registered its largest one-day percentage gain in about two months on Thursday, with technology shares providing the biggest boost as equities continued to rebound along with bond yields. All major sectors advanced at least 1 percent, and the S&P 500 technology index climbed 2.4 percent. The Dow Jones Industrial Average rose 371.12 points, or 1.43 percent, to 26,378.19, the S&P 500 gained 54.11 points, or 1.88 percent, to 2,938.09 and the Nasdaq Composite added 176.33 points, or 2.24 percent, to 8,039.16. Asian shares caught the tail of a Wall Street rally on Friday, helped by China's better-than-expected export figures but fresh concerns about Sino-US trade ties are likely to limit gains in the region.

Results Calender

09-Aug-19

AMBERENT, BHEL, BPCL, BRITANNIA, CADILA, CENTURYPLY, GAIL, GUJALKALI, HINDALCO, MEGHMANI, MRF, NATCOPHARMA, NCC, PCJEWELL, PFIZER, RCOM, SAIL, SHREECEM, SOBHA, SUNTV, TFCI,

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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