

Dated: 9 September 2019

Indices	CMP	%1D
Sensex	36982	0.92
Nifty	10946	0.91
BSE-Midcap	13364	0.61
BSE-Smallcap	12595	0.79
SGX Nifty	11956	-0.03

Market Outlook

Indian markets indicates for a flat to positive opening tracking Asian stocks trading with modest gains today morning, amid a cautious market mood as investors pinned expectations on likely stimulus to support growth in the world's major economies, which showed further signs of struggle. Back home Nifty index managed to form a Bullish candle on daily scale while Bullish Pin Bar on weekly scale which implies support based buying interest is seen in the market at lower levels. It started to form higher lows and supports are slightly shifting higher. Technically the key support level is placed at 10,890, followed by 10,834. If the index starts moving upward, key resistance levels to watch out for are 10,979 and 11,013.

Index	FY20	FY21E	FY22E
Sensex EPS	1439	1900	2305
P/E	25	19	16
Nifty EPS	472	593	708
P/E	23	18	15

Top Domestic News

- Avenue Supermarts has issued commercial paper of Rs 150 crore
- PC Jeweller's annual general meeting (AGM) on September 30, 2019
- PTC Industries decides to defer proposal for seeking approval of members of company for preferential issue
- NBCC secures business of Rs 400 crore in the month of August, 2019
- Wipro positions as leader in IDC MarketScape: Worldwide Artificial Intelligence Services 2019 Vendor Assessment
- Rane Holdings: ICRA revalidates long term rating assigned to Rs 50 crore Line of Credit (LOC) at ICRAAAA- with outlook as 'stable
- India Ratings places Canara Bank's Long Term Issuer Rating of IND AAA on Rating Watch Negative (RWN)
- Canara Bank seeks bids to sell its 29.99 percent stake in Can Fin Homes
- Varun Beverages sets issue price for QIP at Rs 612 per share
- DHFL defaults on Rs 20.24 crore worth of interest payments on NCDs
- ICRA and CRISIL keep A1+ rating to the Cholamandalam Investment's commercial paper of Rs 8,000 crore
- Canara Bank revises Marginal Cost of Funds Based Lending Rate (MCLR) with effect from 07.09.2019
- Vivimed Labs enters definitive agreements for transfer and sale of its wholly owned subsidiary to Vivimed Specialty Chemicals UK
- PNB puts up for sale 11 NPA accounts to recover dues of Rs 1,234 cr - PTI
- Reliance seeks USD 5.4 minimum price for new gas from KG-D6 - PTI
- Coffee Day appoints IDFC Securities as advisor for share sale in arms
- HDFC Bank cuts MCLR by 10-15 bps across tenures
- Shilpa Medicare- USFDA issues 2 observations for the company's Finished Dosage Formulation Facility

Global Indices	Current Value	%1D
DowJones	26798	0.26
Nasdaq	8103	-0.17
DAX	12192	0.54
Nikkei 225	21301	0.48
FTSE 100	7282	0.15
Hang Seng	26743	0.20
Shanghai	2999	0.46
Straits Times	3147	0.09

Trading activity in cash Rs Cr			
Date 6 Sep	Net	MTD	FY20
FII	-957	-4711	-20974
DII	1207	3763	46125

Forex Rate		
USD/INR	71.87	-0.18%
EUR/INR	79.35	-0.48%
GBP/INR	88.46	-0.49%
JPY/INR	67.25	-0.48%

Corporate Action		
Stock Name	Purpose	Ex Date
GSFC	Dividend Rs 2.2	09-Sep
GULFOIL	Final Dividend Rs 7	09-Sep
IMPAL	Final Dividend Rs 8	09-Sep
KKCL	Final Dividend Rs 2	09-Sep

G-Sec Yield	Price	Change%
1yr Bond Yield	5.69	-0.70%
10yr Bond Yield	6.60	0.76%

Global News

The S&P 500 and Dow industrials closed slightly higher on Friday as investors digested a mixed US jobs report and bet on a Federal Reserve interest rate cut this month, while China's stimulus plan helped ease some concerns around global growth. US job growth slowed more than expected in August, with retail hiring declining for a seventh straight month, but this was countered by strong wage gains which are expected to support consumer spending and keep the economy expanding moderately amid rising threats from trade tensions. The Dow Jones Industrial Average rose 69.45 points, or 0.26%, at 26,797.6, the S&P 500 gained 2.72 points, or 0.09%, to 2,978.72 and the Nasdaq Composite dropped 13.75 points, or 0.17%, at 8,103.07. Asian stocks eked out modest gains on Monday, amid a cautious market mood as investors pinned expectations on likely stimulus to support growth in the world's major economies, which showed further signs of struggle.

Results Calender	09-Sep-19
NIL	

F&O Ban List
NIL



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MORNING NEWSLETTER

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