

Dated: 16 March 2021

Indices	CMP	%1D
Sensex	50395	-0.78
Nifty	14929	-0.67
BSE-Midcap	20429	-0.72
BSE-Smallcap	21096	-0.53
SGX Nifty	15001	0.34

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	29	25
Nifty EPS	501	551	645
P/E	30	27	23

Global Indices	Current Value	%1D
DowJones	32593	0.53
Nasdaq	13460	1.05
DAX	14461	-0.28
Nikkei 225	29957	0.64
FTSE 100	6750	-0.17
Hang Seng	28983	0.52
Shanghai	3429	0.25
Straits Times	3101	-0.15

Trading activity in cash Rs Cr				
Date	15 Mar	Net	MTD	FY21
FII	-1101	1450	105396	
DII	-750	-1367	-2077	

Forex Rate		
USD/INR	72.64	-0.36%
EUR/INR	86.68	-0.16%
GBP/INR	101.10	-0.29%
JPY/INR	66.48	-0.44%

Corporate Action		
Stock Name	Purpose	Ex Date
ASTRAL	Bonus 1:3	18-Mar

G-Sec Yield	Price	Change%
1yr Bond Yield	4.14	0.36%
10yr Bond Yield	6.25	0.03%

Market Outlook

Indian markets are expected to open in a flat note and mirror same trends following US markets. FII and DII outflow, partial lockdown in some states and higher WPI inflation weighed on investor sentiment. Technically nifty index has formed a bearish Hammer kind of pattern on the daily charts and need to sustain above the psychologically important mark 15000 levels for a couple of more days for the uptrend. The strong hurdle is still at 15,250 and only above that level we may see some stability in the uptrend. On the downside, the index has strong support at 14,850 zone. Any decisive break below support levels can show some more pressure towards 14,500. Hence Traders should focus on stock specific actions rather than index as index will remain volatile. On daily charts, the key support levels for the Nifty are placed at 14,767, followed by 14,605. If the index moves up, the key resistance levels to watch out for are 15,070 and 15,210.

Top Domestic News

- IndiaMART InterMESH Ltd:** The Delhi high court on Monday denied interim relief to e-commerce company Indiamart Intermesh Ltd, which had sought direction to scrap the new SMS regulations that have been rolled out to check spam messages and protect consumers from online frauds.
- Srei Group:** Brickwork Ratings, which has also appealed against the Kolkata National Company Law Tribunal (NCLT) order allowing a six-month repayment moratorium to the Srei group, said it will wait for the appellate tribunal's order before taking any rating action. This follows Care Ratings downgrading Srei's ratings for an aggregate debt of ₹29,240.3 crore to "default".
- Adani Green:** Adani Renewable Energy on Monday placed the lowest bid of ₹2.77 per unit at an auction conducted by state run Solar Energy Corporation of India Ltd (SECI) for setting up and supplying 1.2-gigawatt (GW) wind power capacity, said two people aware of the development.
- Welspun India Ltd:** Adani Welspun Exploration Ltd. (AWEL), a joint venture between the Adani Group and Welspun Enterprises Ltd., announced its first ever gas discovery in the Nelp-VII block MB-OSN-2005/2 in the Tapti-Daman Sector of Mumbai Offshore Block. AWEL holds 100% interest in the block and is the operator of the block.
- MTAR Tech:** Shares of MTAR Technologies made a stellar debut on Monday. The stock was listed at ₹1,050, 82.60% premium over its issue price of ₹575 a piece. The initial public offer of MTAR Technologies was subscribed 200.79 times with price band at ₹574-575 per share.
- AU Small Finance Bank:** The lender's board on Monday approved allotment of 50,00,000 equity shares of face value ₹10 each to eligible qualified institutional buyers at the issue price of ₹1,251 per equity share, at a premium of ₹1,241 per share worth ₹625.50 crore.
- Tata Communications:** The Government of India has announced plans to make an offer for Sale of up to 2,85,00,000 shares in the company, equivalent to 10% of its total paid-up equity share capital, with an option to additionally sell 17,446,885 shares or 6.12% of the total paid up share capital.

Global News

The S&P 500 and Dow Jones Industrial Average closed at a record high on Monday as investors eyed an economic recovery from the coronavirus impact and awaited cues from the Federal Reserve this week amid caution over rising borrowing costs. The Dow Jones Industrial Average rose 0.53% to end at 32,953.46 points, while the S&P 500 gained 0.65% to 3,968.94. The Nasdaq Composite climbed 1.05% to 13,459.71. Asian stocks were set to open higher on Tuesday after Wall Street's main indices closed at record highs and investors awaited comments from the U.S. central bank's meeting later this week. Japan's Nikkei 225 futures added 0.10%. Hong Kong's Hang Seng index futures rose 0.55%. E-mini futures for the S&P 500 fell 0.16%. Australia's S&P/ASX 200 index rose 0.24% in early trading.

Results Calender

NIL

16-Mar-21

F&O Ban List

BHEL, SUNTV



MSEARCH

MORNING NEWSLETTER

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