

Dated: 13 April 2021

Indices	CMP	%1D
Sensex	47883	-3.44
Nifty	14310	-3.53
BSE-Midcap	19657	-5.32
BSE-Smallcap	20557	-4.81
SGX Nifty	14396	0.26

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	31	28	24
Nifty EPS	501	551	645
P/E	29	26	22

Global Indices	Current Value	%1D
DowJones	33745	-0.16
Nasdaq	13850	-0.36
DAX	15215	-0.13
Nikkei 225	29848	1.05
FTSE 100	6889	-0.39
Hang Seng	28863	1.44
Shanghai	3422	0.27
Straits Times	3184	0.32

Trading activity in cash Rs Cr				
Date	12 Apr	Net	MTD	FY21
FII		-1746	-3938	101254
DII		233	1090	5587

Forex Rate		
USD/INR	75.20	0.52%
EUR/INR	89.33	0.52%
GBP/INR	103.36	0.82%
JPY/INR	68.86	0.97%

Corporate Action		
Stock Name	Purpose	Ex Date
ABB	Div Rs 5	19-Apr
SANOFI	Final Div Rs 125	19-Apr
SANOFI	Spcl Div Rs 240	19-Apr

G-Sec Yield	Price	Change%
1yr Bond Yield	3.98	0.08%
10yr Bond Yield	6.08	-0.05%

### Market Outlook

Indian markets are expected to open on a flat note by taking cues from the global markets while all eyes would be on raising concerns over COVID19 counts and fear of statewide lockdown which will guide market direction going forward. Technically index has a formed Long Black Day candle with bearishness on the daily charts as it has closed below the previous session's low indicating weakness. Nifty has tested its 100-day support of 14,265 and sustained above the same. Hence, in the near term, 14,265 level is an important support zone to watch out for. We are in the earning session Investors must focus on accumulating quality stocks with robust earnings visibility and margins of safety. On daily charts, the key support levels for the Nifty are placed at 14,155, followed by 14,000. If the index moves up, the key resistance levels to watch out for are 14,559 and 14,807.

### Top Domestic News

- **Tata Consultancy Services:** The IT major's fiscal fourth-quarter profit rose 14.9% on year, in line with analysts' estimates, as the pandemic spurred demand for digital services. Net profit rose to ₹9,246 crore in the three months ended 31 March while revenue grew 9.4% on year to ₹43,705 crore.
- **Dr Reddy's Laboratories:** Drugs Controller General of India V.G. Somani late on Monday gave emergency use license to covid-19 vaccine Sputnik V. The Indian pharma major is the only company licensed to sell the vaccine in India.
- **Auto stocks:** Sales of passenger vehicles rose 3.39% month-on-month to 290,939 units in March on the back of a 6.9% jump in dispatches of utility vehicles to 122,250 and a more moderate 1.19% increase in passenger car sales to 156,985 units.
- **ONGC:** State-owned Oil and Natural Gas Corp. Ltd (ONGC) on Monday invited bids for the sale of initial 2 million standard cubic metres per day of gas from its KG Basin fields at a minimum price of \$6.6 per mmBtu.
- **IDBI Bank:** The Union Cabinet will soon consider the proposal to sell the government's 45.5% in IDBI Bank, paving the way for strategic divestment in the lender. An approval will be sought to give the Department of Investment and Public Asset Management (Dipam) the authority to move ahead with the divestment process.
- **Coforge Ltd:** IT services firm Coforge Ltd, formerly NIIT Technologies, on Monday said it has signed definitive agreements to acquire a controlling stake in SLK Global Solutions Pvt. Ltd, a business process transformation firm offering BPM and digital solutions for the financial services industry.
- **Airline stocks:** The government has banned meal services on board flights with a travel duration of less than two hours, effective 15 April. The ban aims to minimise instances of passengers taking off masks, which are an essential part of measures taken to contain the spread of the pandemic amid a surge in cases in the country.

### Global News

The S&P 500 and Dow Jones industrial average ended lower on Monday, with investors waiting for cues from the upcoming corporate earnings season and a key inflation report later this week. The Dow Jones Industrial Average fell 55.2 points, or 0.16%, to 33,745.4, the S&P 500 lost 0.81 points, or 0.02%, to 4,127.99 and the Nasdaq Composite dropped 50.19 points, or 0.36%, to 13,850. Asian markets edged higher following a muted finish overnight on Wall Street. Nikkei 225 was up 0.91% while the Topix index gained 0.53 percent. South Korea's Kospi advanced 0.7 percent. Australia's S&P/ASX 200 traded in the green by 0.27 percent.

### Results Calender

NIL

### 13-Apr-21

### F&O Ban List

SAIL



# MSEARCH

## MORNING NEWSLETTER

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Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102  
Email:[info@mehtagroup.in](mailto:info@mehtagroup.in) Website:[www.mehtagroup.in](http://www.mehtagroup.in)