

Dated: 19 April 2021

Indices	CMP	%1D
Sensex	48832	0.06
Nifty	14618	0.25
BSE-Midcap	20157	1.17
BSE-Smallcap	21019	1.05
SGX Nifty	14457	-1.26

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	32	28	24
Nifty EPS	501	551	645
P/E	29	27	23

Global Indices	Current Value	%1D
DowJones	34201	0.48
Nasdaq	14052	0.10
DAX	15460	1.34
Nikkei 225	29748	0.22
FTSE 100	7020	0.52
Hang Seng	29275	1.05
Shanghai	3467	1.18
Straits Times	3204	0.07

Trading activity in cash Rs Cr				
Date	16 Apr	Net	MTD	FY21
FII	438	-3251	101941	
DII	658	1465	5962	

Forex Rate		
USD/INR	74.55	-0.88%
EUR/INR	89.20	-0.76%
GBP/INR	102.49	-0.91%
JPY/INR	68.50	-0.80%

Corporate Action		
Stock Name	Purpose	Ex Date
ABB	Div Rs 5	19-Apr
SANOFI	Final Div Rs 125	19-Apr
SANOFI	Spcl Div Rs 240	19-Apr

G-Sec Yield	Price	Change%
1yr Bond Yield	3.98	0.08%
10yr Bond Yield	6.08	-0.05%

Market Outlook

Indian markets are expected to open on concern note even after stable cues from the global markets. Domestic traders will remain cautious about increasing restrictions by several state governments to control the spread of COVID-19. We advise if any relief rally's comes in traders should not get carried away and look for lighting of positions. Technically index witnessed Doji kind of pattern formation on the weekly. The past couple of sessions, Nifty bounced back from its 100-day SMA (14,282) which remains a crucial support zone to watch for. Any sustainable move above 14,700 may cause pullback towards 14,800-14,900, and should be used as an exit. On the downside, any violation of an intraday support zone of 14,550 levels may signal weakness towards 14,400-14,300 levels. We are in the earning session traders must focus on quality stocks with robust earnings visibility and margins of safety. On daily charts, the key support levels for the Nifty are placed at 14,551, followed by 14,486. If the index moves up, the key resistance levels to watch out for are 14,690 and 14,763.

Top Domestic News

- **Future Retail:** Future Retail Ltd is a step closer to a debt recast, with a group of 28 lenders approving a proposal for this and allowing it to extend the loan repayment period by up to two years, subject to the approval by a central bank committee, the company said.
- **ICICI Lombard General Insurance:** Non-life insurer ICICI Lombard General Insurance has reported a 22.61% growth in net income to ₹345.68 crore for the March quarter, on the back of rise in gross direct premium income. It had posted a net profit of ₹281.93 crore in the year-ago period, the company said in a regulatory filing.
- **HDFC Bank:** The lender has set aside ₹500 crore for compound interest waiver. India's largest private lender HDFC Bank on Saturday said it has set aside ₹500 crore as provisions to cover the Supreme Court-directed compound interest refund to all borrowers during the March-August period.
- **PVR:** Credit rating agency CRISIL has downgraded India's biggest multiplex chain operator PVR's long-term bank facilities and debt instruments. The rating agency downgraded its rating on the long-term bank facilities and non convertible debentures (NCDs) of PVR to AA- from AA.
- **Jaypee Infratech:** The construction company's lenders have asked state-owned NBCC Ltd and Suraksha group to improve their bid and offer more land parcels under an insolvency process to acquire debt-laden realty firm.
- **Auto stocks:** Passenger vehicle sales might stage a quick recovery once the second wave of the covid pandemic abates as more consumers choose personal vehicles over public transport and pent-up demand boost sales, analysts and industry executives said.
- **Dr Lal PathLabs Ltd:** A sharp spike in covid-19 infections has increased the demand for diagnostic and healthcare tests and services of Dr Lal PathLabs Ltd. Even though the stock declined by around 7% last week to ₹2,920 per share on the National Stock Exchange, investors are sitting on almost 27% appreciation so far in this calendar year.

Global News

The three main Wall Street indexes ended Friday higher for the day and week, with the S&P 500 and the Dow breaking closing records, as investors took strong economic data and bank earnings as signs of momentum in the U.S. pandemic recovery. The Dow Jones Industrial Average rose 164.68 points, or 0.48%, to 34,200.67; the S&P 500 gained 15.05 points, or 0.36%, at 4,185.47; and the Nasdaq Composite added 13.58 points, or 0.1%, at 14,052.34. Asian shares hovered near 1-1/2 week highs on Monday helped by expectations monetary policy will remain accommodative the world over, while COVID-19 vaccine rollouts help ease fears of another dangerous wave of coronavirus infections. Australian shares were 0.25% higher while New Zealand's benchmark index and South Korea's KOSPI added 0.4% each. Japan's Nikkei eased 0.4%.

Results Calender	19-Apr-21
ACC, BAJAJCONS, CRISIL, ICICIPRULIFE	

F&O Ban List
SAIL, SUNTV



MSEARCH

MORNING NEWSLETTER

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