

Dated: 10 May 2021

| Indices      | CMP   | %1D   |
|--------------|-------|-------|
| Sensex       | 49206 | 0.52  |
| Nifty        | 14823 | 0.67  |
| BSE-Midcap   | 20608 | -0.04 |
| BSE-Smallcap | 22218 | 0.15  |
| SGX Nifty    | 15009 | 0.94  |

| Index      | FY21 | FY22E | FY23E |
|------------|------|-------|-------|
| Sensex EPS | 1550 | 1736  | 2031  |
| P/E        | 32   | 28    | 24    |
| Nifty EPS  | 501  | 551   | 645   |
| P/E        | 30   | 27    | 23    |

| Global Indices | Current Value | %1D   |
|----------------|---------------|-------|
| DowJones       | 34777         | 0.66  |
| Nasdaq         | 13752         | 0.88  |
| DAX            | 15399         | 1.34  |
| Nikkei 225     | 29604         | 0.84  |
| FTSE 100       | 7130          | 0.76  |
| Hang Seng      | 28700         | 0.31  |
| Shanghai       | 3418          | -0.03 |
| Straits Times  | 3198          | -0.07 |

| Trading activity in cash Rs Cr |       |       |       |      |
|--------------------------------|-------|-------|-------|------|
| Date                           | 7 May | Net   | MTD   | FY21 |
| FII                            | -1143 | -5092 | 87407 |      |
| DII                            | 1468  | 2134  | 17719 |      |

| Forex Rate |        |        |
|------------|--------|--------|
| USD/INR    | 73.67  | -0.41% |
| EUR/INR    | 88.88  | 0.15%  |
| GBP/INR    | 102.48 | -0.03% |
| JPY/INR    | 67.56  | -0.20% |

| Corporate Action |                       |         |
|------------------|-----------------------|---------|
| Stock Name       | Purpose               | Ex Date |
| ALKYLAMINE       | Stock split Rs 5 to 2 | 11-May  |
| LAURUS LAB       | Interim Div Rs 0.80   | 11-May  |
| QUESS            | Interim Div Rs 7      | 11-May  |

| G-Sec Yield     | Price | Change% |
|-----------------|-------|---------|
| 1yr Bond Yield  | 3.86  | 0.02%   |
| 10yr Bond Yield | 6.04  | 0.03%   |

### Market Outlook

Indian markets are expected to open on a positively flat note reacting on stable global markets. Technically index has formed a Doji kind of pattern on the daily charts, this indicates caution for bulls at the highs and a negative close in the subsequent session could result in a minor reversal pattern. Hence, a sustainable close above this pattern at 14,863 levels could suggest a continuation of upside momentum in the market with the upper area of 14,900-15,000 levels acting as a hurdle for the market as per the current trend. A decisive move and close above 15,000 mark could only open more upside momentum till 15200-15300 otherwise, one may expect the next round of minor profit booking from the highs near 15000 mark. We are in the earning session traders must focus on quality stocks with earnings visibility. On daily charts, the key support levels for the Nifty are placed at 14,771 followed by 14,719. If the index moves up, the key resistance levels to watch out for are 14,868 and 14,914.

### Top Domestic News

- **Hero MotoCorp:** India's largest motorbike maker extended a shutdown at its manufacturing facilities across the country till May 16. Hero MotoCorp had suspended its manufacturing operations in April.
- **Maruti Suzuki India:** India's largest automaker said on Saturday it was extending a planned maintenance shutdown until May 16 from May 9 citing the pandemic.
- **Dr Reddy's Laboratories:** The Institute of Nuclear Medicine and Allied Sciences has developed an anti-covid-19 therapeutic application of drug 2-deoxy-D-glucose (2-DG) that helps in faster recovery of hospitalized patients and reduces supplemental oxygen dependence. This drug, approved by the DCGI, has been developed in collaboration with DRL, Hyderabad.
- **HDFC:** The housing finance major is selling 0.62% of its stake in general insurance subsidiary HDFC Ergo to foreign JV partner Ergo International for over ₹236 crore to meet regulatory norms. HDFC is required to reduce its shareholding in HDFC Ergo to 50 per cent or below as per an RBI directive.
- **Avenue Supremarts:** The company, which owns and operates retail chain D-Mart, reported 52% rise in consolidated net profit at Rs413.87 crore in the March quarter. Consolidated revenue of the Mumbai-based company rose 18.47% to ₹7,411.68 crore. It reported a 13.7% year-on-year decline in net profit to ₹1,165 crore for financial year 2020-21, hit by the pandemic.
- **Bandhan Bank:** The bank posted a net profit of ₹103.03 crore in the quarter ended March on higher provisions. Operating profit increased by 13.7% to ₹1,730 crore while net interest income rose by 4.6% to ₹1,757 crore. Provisions jumped by 93%. MD & CEO Chandra Shekhar Ghosh is hopeful that the economy will rebound by the third and fourth quarters of the current fiscal, enabling the lender to meet its targets.
- **InterGlobe Aviation:** The parent of the country's largest airline IndiGo plans to explore all options to raise funds to increase its liquidity amid the aviation sector grappling with coronavirus pandemic woes. The board of the company, during its meeting held on Friday, deliberated the possibility of raising funds through the qualified institutional placement route.
- **SBI Life Insurance:** Private equity firm Carlyle Group has divested 4% stake in the company for over ₹3,900 crore through an open market transaction. According to bulk deal data available with the BSE, Carlyle Group, through its entity CA Emerald Investment, sold 4.1 crore shares. The shares were offloaded at an average price of ₹960, much lower than Friday's closing price of ₹1,000.50 on the BSE.

### Global News

The Dow and S&P 500 hit record closing highs on Friday while registering gains for the week, and the Nasdaq recovered after U.S. jobs data eased concerns over prospects for rising rates. The Dow rose 229.23 points, or 0.66%, to 34,777.76, the S&P 500 gained 30.98 points, or 0.74%, to 4,232.6 and the Nasdaq Composite added 119.40 points, or 0.88%, to 13,752.24. Stocks rose on Monday amid speculation that interest rates will remain low for an extended period due to the receding risk of a rapid acceleration in inflation, while oil prices jumped after a cyber attack on a U.S. pipeline operator unnerved markets. Futures for Japan's Nikkei rose 0.03%. Australian S&P/ASX 200 futures were down 0.06%. U.S. stock futures rose 0.12%.

### Results Calender

HFCL, Hsil, Zyduswellness

### 10-May-21

### F&O Ban List

BHEL, NATIONALALUM, SUNTV, TATACHEM



# MSEARCH

## MORNING NEWSLETTER

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