

Dated: 27 May 2021

Indices	CMP	%1D
Sensex	51017	0.75
Nifty	15301	0.61
BSE-Midcap	21571	-0.14
BSE-Smallcap	23512	0.69
SGX Nifty	15312	0.08

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	29	25
Nifty EPS	501	551	645
P/E	31	28	24

Global Indices	Current Value	%1D
DowJones	34323	0.03
Nasdaq	13738	0.59
DAX	15451	-0.09
Nikkei 225	28449	-0.67
FTSE 100	7027	-0.04
Hang Seng	29020	-0.50
Shanghai	3599	0.16
Straits Times	3160	0.45

Trading activity in cash Rs Cr				
Date	26 May	Net	MTD	FY21
FII	241	-8921	83578	
DII	-439	939	16524	

Forex Rate		
USD/INR	72.83	-0.19%
EUR/INR	89.23	0.16%
GBP/INR	103.13	0.01%
JPY/INR	66.80	-0.21%

Corporate Action		
Stock Name	Purpose	Ex Date
IBULHSGFIN	Int Div Rs 9	28-May
JMFIN	Div Rs 0.5	28-May
TATACOFFEE	Div Rs 1.5	28-May

G-Sec Yield	Price	Change%
1yr Bond Yield	3.95	0.02%
10yr Bond Yield	6.10	0.03%

Market Outlook

Indian markets are expected to open on a soft positive note on the back of stable global markets and stay volatility ahead of F&O expiry. Along with support from global markets any news of domestic unlocking by the state governments will also be closely watched as we're seeing a sustained decline in new COVID cases. Technically index has formed a bullish candle and as long as this strength of uptrend continues for the next 1-2 sessions, one may expect a decisive upside breakout of the hurdle at 15,450 levels. If Nifty sustains to hold around 15,350-15,450 for the next couple of sessions, then that could open doors for an upper target of 15,600- 15,800 levels. Any profit booking from the hurdles could be a buy on dips opportunity for short term with immediate support is placed at 15,200-15,150 levels. We are in the last leg of earning session traders must focus on quality stocks with earnings visibility. On daily charts, the key support levels for the Nifty are placed at 15,224, followed by 15,147. If the index moves up, the key resistance levels to watch out for are 15,349 and 15,397.

Top Domestic News

- **Adani Enterprises:** The company announced the incorporation of its wholly-owned subsidiary Mahanadi Mines and Minerals Private Ltd. The company acquired the unit's 50,000 shares at ₹10 apiece. The unit is yet to commence operation, according to a regulatory filing.
- **BPCL:** The oil marketing company reported a net profit of ₹11,940 crore for the quarter ended March, 2021. The company had posted a net loss of ₹1,361 crore in the year-ago quarter.
- **Burger King India Ltd:** The company reported a consolidated net loss of ₹25.94 crore for the fourth quarter ended March 2021. It had posted a net loss of ₹37.41 crore during the January-March 2020 quarter, the quick service restaurant chain said in a regulatory filing.
- **Cadila Healthcare:** Zydus Cadila and Taiwan-based specialty pharmaceutical firm TLC said they have signed a pat to market Liposomal Amphotericin B, a critical drug to treat mucormycosis (black fungus), in India.
- **Gati:** The logistics firm will exit cold chain solutions business Gati Kausar India. The firm will sell its 70% to private equity firm Mandala Capital AG, which currently owns 30% in Gati Kausar.
- **ICICI Bank:** The lender has collaborated with the National Payments Corp. of India (NPCI) to allow linking its wallet Pockets to a unified payments interface (UPI)
- **Jaypee Infratech:** State-owned NBCC, whose bid was rejected by creditors of Jaypee Infratech, asserted that its offer was "legally compliant" though the company will try to address the objections raised by the interim resolution professional if allowed to submit a fresh bid.
- **Kotak Mahindra Bank:** The lender is eyeing a fundraise for an undisclosed sum via unsecured, redeemable, non convertible debentures on a private placement basis in Indian or foreign markets, subject to approval by its board, it said in a regulatory filing.

Global News

US stocks closed out Wednesday's session with modest gains as recent comments from Federal Reserve officials helped tamp down concerns about runaway inflation and kept bond yields in check. Dow Jones Industrial Average fell 3.47 points, or 0.01%, to 34,308.99, the S&P 500 gained 5.62 points, or 0.13%, to 4,193.75 and the Nasdaq Composite added 71.22 points, or 0.52%, to 13,728.40. Asian shares retreated from two-week highs on Thursday and China started on the backfoot on fears central banks were closer to considering winding back their emergency stimulus while the dollar held at a one-week top. Australian shares were flat while New Zealand's benchmark index stumbled 0.9%, extending losses for a second day in a row after the country's central bank on Wednesday signalled rate rises from next year. Japan's Nikkei was down 0.8%. E-Mini futures for the S&P 500 were down 0.2%.

Results Calender

27-May-21

AEGISLOG, ALKYLAMINE, BBL, CADILA, DIXON, EICHERMOT, EVERESTIND, GOODYEAR, GSFC, HEG, JINDALSAW, METROPOLIS, NOCIL, PAGEIND, RCF, SHK, STAR

F&O Ban List

AMARAJABAT, CANBNK



MSEARCH

MORNING NEWSLETTER

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