

Dated: 31 May 2021

Indices	CMP	%1D
Sensex	51423	0.60
Nifty	15436	0.64
BSE-Midcap	21662	-0.12
BSE-Smallcap	23478	-0.48
SGX Nifty	15444	-0.31

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	33	30	25
Nifty EPS	501	551	645
P/E	31	28	24

Global Indices	Current Value	%1D
DowJones	34529	0.19
Nasdaq	13749	0.09
DAX	15520	0.74
Nikkei 225	29149	2.10
FTSE 100	7023	0.04
Hang Seng	29124	2.10
Shanghai	3601	-0.22
Straits Times	3179	0.43

Trading activity in cash Rs Cr				
Date	28 May	Net	MTD	FY21
FII	913	-8428	84071	
DII	1275	1887	17472	

Forex Rate		
USD/INR	72.81	-0.10%
EUR/INR	88.24	-0.31%
GBP/INR	102.77	-0.09%
JPY/INR	65.92	-0.81%

Corporate Action		
Stock Name	Purpose	Ex Date
HDFC	Div Rs 23	31-May
INFY	Fin Div Rs 15	31-May

G-Sec Yield	Price	Change%
1yr Bond Yield	3.95	0.02%
10yr Bond Yield	6.10	0.03%

Market Outlook

Indian markets are expected to open on a soft note taking caused from stable global markets and declining covid cases which could eventually result in unlocking state economics. All eyes will be on the biggest event of the week, outcome of RBI Policy meet to trickle in on June 4. Technically index has formed a Doji kind of pattern on the daily charts and witnessed bullish candle formation on the weekly scale. Nifty on the weekly chart formed a long bull candle, after an upside breakout of the multi-month trend line resistance in the previous week around 15,000 mark. The next upside targets can be watched around 15,800 with immediate support is now placed at 15,350-15,300 levels. Any profit booking from the hurdles could be a buy on dips opportunity for short term with all aggressive bullish eyes on the psychological 16000 mark. We are in the last leg of earning session traders must focus on quality stocks with earnings visibility. On daily charts, the key support levels for the Nifty are placed at 15,397, followed by 15,358. If the index moves up, the key resistance levels to watch out for are 15,472 and 15,508.

Top Domestic News

- **Bank of Baroda:** The lender plans to raise ₹5,000 crore from sales of shares and bonds after posting an unexpected loss in the fourth quarter. borrowing plan includes raising as much as ₹2,000 crore through a sale of shares and up to ₹3,000 crore via bonds that qualify as capital, according to an exchange filing.
- **BPCL:** The ministry of commerce and industry will soon clarify that 100% foreign direct investment (FDI) will be allowed in Bharat Petroleum Corp. Ltd (BPCL) instead of the 49% allowed for public sector petroleum refining companies as the government looks to divest its entire stake and privatise the entity.
- **Canara Bank:** The bank's board of directors has approved the bank's capital raising plan for 2021-22 amounting up to ₹9,000 crore by way of equity and debt instruments. At a meeting, the Board gave its nod to raise equity share capital amounting up to ₹2,500 crore (including premium) by way of Qualified Institutional Placement (QIP) during the financial year out of the ₹9,000 crore, the bank said in a statement.
- **Mahindra & Mahindra:** The home-grown farm equipment and utility vehicles major posted a consolidated profit-after-tax (PAT) from continuing operations at ₹1,635 crore for the fourth quarter ended March 31, 2021.
- **Telecom stocks:** The Department of Telecom (DoT) has allocated spectrum to telecom operators to start 5G trials in the country. "Telecom operators have been allocated spectrum in 700 Mhz band, 3.3-3.6 gigahertz (Ghz) band and 24.25-28.5 Ghz band across various locations," a telecom company official told a news agency.
- **Shriram Transport Finance Co. Ltd:** The company's allotment committee-NCDs approved and allotted 1,000 senior secured rated, listed, principal protected market linked redeemable, non-convertible debentures of face value of ₹10,00,000 each on private placement basis for an issue price ₹10,02,086.
- **UCO Bank:** The lender has allotted 203,76,17,554 equity shares of ₹10 each to Government of India at an issue price of ₹12.76 per share against capital contribution of ₹2600 crore received by the Bank on 31.03.2021.
- **Wipro:** The company has sold its entire stake in Ensono Holdings, LLC for a consideration of \$76.24 million. Now Wipro does not hold any stake in Ensono Holdings, it said in a regulatory filing.
- **HDFC Bank:** The Reserve Bank of India (RBI) on Friday imposed a ₹10 crore fine on private sector lender HDFC Bank Ltd for selling vehicle-tracking devices to its auto loan customers.

Global News

US stocks climbed on Friday as investors brushed off a stronger-than-expected inflation reading, as both the Dow and S&P 500 indexes clinched their first weekly gain in the past three weeks. The Dow Jones Industrial Average rose 64.81 points, or 0.19%, to 34,529.45, the S&P 500 gained 3.23 points, or 0.08%, at 4,204.11 and the Nasdaq Composite added 12.46 points, or 0.09%, at 13,748.74. Asian shares edged higher on Monday, looking to extend their recent rally to a third week should U.S. jobs figures show the expected revival in hiring in May and keep the global recovery on track.

Results Calendar

31-May-21
ASIANILES, AUROPHARMA, KOLTEPATIL, MANIND, NELCAST, PRAKASH, TFCI

F&O Ban List

SUNTV



MSEARCH

MORNING NEWSLETTER

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