

Dated: 8 June 2021

Indices	CMP	%1D
Sensex	52329	0.44
Nifty	15752	0.52
BSE-Midcap	22688	0.78
BSE-Smallcap	24597	1.38
SGX Nifty	15770	-0.06

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	31	29	24

Global Indices	Current Value	%1D
DowJones	34630	-0.36
Nasdaq	13882	0.49
DAX	15677	-0.10
Nikkei 225	28988	-0.11
FTSE 100	7077	0.12
Hang Seng	28738	-0.17
Shanghai	3589	-0.29
Straits Times	3166	-0.29

Trading activity in cash Rs Cr				
Date	7 June	Net	MTD	FY21
FII	-186	2863	89346	
DII	984	560	18212	

Forex Rate		
USD/INR	72.99	-0.26%
EUR/INR	88.68	0.18%
GBP/INR	103.23	0.06%
JPY/INR	66.66	0.49%

Corporate Action		
Stock Name	Purpose	Ex Date
HUHTAMAKI	Final Div Rs 3	9-Jun
RALLIS	Final Div Rs 3	9-Jun

G-Sec Yield	Price	Change%
1yr Bond Yield	3.83	-0.01%
10yr Bond Yield	6.03	-0.03%

Market Outlook

Indian markets are expected to open on a flat note and consolidate further by taking mixed cues from global markets. Technically index has formed bullish candle on the daily charts as the closing was higher than opening levels which indicate range bound action in the market with buy on dips opportunity. Nifty registered a new all time high on Monday at 15,773 and still there is no indication of any profit booking emerging from the new highs. The overall market breadth continued to be positive. This could mean a display of inherent strength and lack of selling enthusiasm at the new highs. The next upside levels to be watched around 15,950-16,000 levels and this could be achieved in the one week with Immediate support is placed at 15,650. Any violation of an intraday support zone of 15,600 levels may cause profit-booking towards 15,550-15,500 levels. We are in the last leg of earning session traders must focus on quality stocks with earnings visibility. On daily charts, the key support levels for the Nifty are placed at 15,695, followed by 15,639. If the index moves up, the key resistance levels to watch out for are 15,790 and 15,829.

Top Domestic News

- **Central Bank of India:** The bank reported a net loss of ₹1,349.2 crore as against a loss of ₹1,529.1 crore, year-on-year (y-o-y). The lender's net interest income fell 21.3% to ₹1,516.4 crore from ₹1,925.8 crore. The government may offload its stake in the lender, along with Indian Overseas Bank, as per a plan laid out in February, according to media reports.
- **ICICI Prudential Life Insurance:** ICICI Prudential Life Insurance on Monday declared its highest-ever annual bonus of ₹867 crore for the policyholders for FY21. "The bonus declared is the highest ever by the company till date and is also 10 per cent higher than the bonus announced in the last fiscal," the company said.
- **Larsen & Toubro:** The company's different departments have secured significant projects in the ₹1,000-2,500 crore range, according to the company's classification. These include contracts from Bangalore Water Supply & Sewerage Board, Bhabha Atomic Research Centre at Tarapur Maharashtra, and for the construction of Sports Infrastructure facilities in the Kalinga Stadium at Bhubaneswar, Odisha.
- **Lupin:** The pharma company has received USFDA approval for Emtricitabine and Tenofovir Disoproxil Fumarate Tablets, to market a generic equivalent of Gilead Sciences' Truvada® Tablets. The product will be manufactured at Lupin's facility in Nagpur, Indi, the pharma company said in a regulatory filing. Emtricitabine and Tenofovir Disoproxil Fumarate Tablets are indicated in combination with other antiretroviral agents for the treatment of HIV-1 infection.
- **MRF:** The tyre maker reported profit before tax at ₹430.6 crore compared ₹291.8 crore a year ago. The company also reported a one-time tax credit of ₹451.5 crore in Q4FY20. The board recommended a final dividend of ₹94 per share of ₹10 each. The board has also recommended a special dividend of ₹50 per share in connection with the 60th annual general meeting, MRF said in a regulatory filing.
- **InterGlobe Aviation Ltd:** The operator of domestic budget carrier IndiGo eyes a ₹4,500 crore fundraise by securing credit lines from lenders and entering into sale and leaseback (SLB) arrangement for new aircrafts, the company's chief financial officer Jiten Chopra said on Monday.

Global News

The S&P 500 ended a languid session slightly in the red on Monday, with investors standing by on news of a global minimum corporate tax rate, lingering inflation fears, and a lack of market-moving economic news. The Dow Jones Industrial Average fell 126.15 points, or 0.36%, to 34,630.24; the S&P 500 lost 3.37 points, or 0.08%, at 4,226.52; and the Nasdaq Composite added 67.23 points, or 0.49%, at 13,881.72. Asian markets were mixed as investors reacted to the release of Japan's revised first-quarter gross domestic product figures. The Nikkei 225 in Japan gained 0.26% while the Topix index traded about 0.3% higher.

Results Calender	8-Jun-21
GALAXYSURF, HESTERBIO, IONEXCHANGE, PETRONET, PRESTIGE, SUVENPHARMA	

F&O Ban List
IBULHSGFIN, PNB, SAIL, SUNTV



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MORNING NEWSLETTER

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