

Dated: 10 June 2021

Indices	CMP	%1D
Sensex	51942	-0.64
Nifty	15635	-0.67
BSE-Midcap	22611	-0.71
BSE-Smallcap	24591	-0.95
SGX Nifty	15699	0.17

Market Outlook

Indian markets are expected to open on a flat note and consolidate further by taking mixed cues from global markets. Technically index failed to hold altitude and formed a strong bearish candle on the daily scale as it engulfed the price recovery of the last four sessions and negated its formation of higher lows of the last four trading sessions. We believe the index has to hold above 15,600 to witness an up-move towards 15,750 and a fresh lifetime high of 15,800 while on the downside, support exists at 15,550 and 15,400. We are in the last leg of earning session traders must focus on quality stocks with earnings visibility. On daily charts, the key support levels for the Nifty are placed at 15,534, followed by 15,433. If the index moves up, the key resistance levels to watch out for are 15,768. and 15,901.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	31	28	24

Top Domestic News

- **Bajaj Allianz Life Insurance:** The insurer has declared bonuses worth ₹1,156 crore to its policyholders, including a special one-time bonus of ₹315 crore, over and above the regular bonus.
- **Bata India Ltd:** India's largest shoemaker reported a 23.3% fall in consolidated net profit at ₹29.47 crore for the fourth quarter ended March 31, 2021. The company had posted a net profit of ₹38.40 crore in the year-ago period. Revenue from operations was down to ₹589.90 crore during the quarter under review from ₹620.57 crore in the corresponding quarter Q4FY20, the company said in a regulatory filing.
- **Crompton Greaves:** PE firm Advent International Corp's exited Crompton Greaves Consumer Electricals Ltd, selling its 5.36% in for ₹1,348 crore in block deals on the stock exchange. According to bulk deal data on BSE, Amalfiaco Ltd, an Advent entity, sold 33.67 million shares or 5.36% of CG Consumer for ₹400.4 apiece aggregating to ₹1,348.06 crore.
- **Gail Ltd:** As part of its green energy playbook, the company plans to bid for a 400-megawatt (MW) capacity along with Bharat Heavy Electricals Ltd (Bhel) in a state-run Solar Energy Corporation of India (Seci) tender, said Manoj Jain, chairman and managing director of Gail. Meanwhile, Gail's net profit for the fourth quarter ended March fell to ₹1,908 crore from ₹3,018.2 crore in the year-ago period.
- **Jaypee Infratech:** The Interim Resolution Professional in the company's resolution process has sought an extension of 30 days from the Supreme Court for completion of insolvency resolution by the first week of July, according to media reports. Suraksha Group and NBCC are vying for the troubled developer's assets.
- **Petronet:** India's top gas importer Petronet LNG will invest \$2.6 billion over five years to expand local infrastructure as investing in overseas projects is 'not lucrative' in the current liquefied natural gas (LNG) surplus market, its head of finance said.
- **TeamLease Services:** The quarterly net profit was up 182.42% to ₹23.66 crore in March 2021 from ₹28.71 crore a year ago. Ebitda stands at ₹30.06 crore in March 2021 up 8.58% year-on-year.
- **Tech Mahindra:** The IT company is eyeing acquisitions in Europe in a bid to upgrade capabilities across segments such as cloud computing, 5G, SAP and Salesforce softwares, besides planning to add around 250 people in the Nordic region, Tech Mahindra business head for Europe Mukul Dhyani said.

Global Indices	Current Value	%1D
DowJones	34447	-0.44
Nasdaq	13912	-0.09
DAX	15581	-0.38
Nikkei 225	28983	0.42
FTSE 100	7081	-0.20
Hang Seng	28904	0.56
Shanghai	3614	0.62
Straits Times	3165	0.39

Trading activity in cash Rs Cr			
Date 9 June	Net	MTD	FY21
FII	-846	3440	89923
DII	-272	-1339	16313

Forex Rate		
USD/INR	73.09	0.10%
EUR/INR	89.01	0.20%
GBP/INR	103.44	0.25%
JPY/INR	66.68	0.05%

Corporate Action		
Stock Name	Purpose	Ex Date

ASIANPAINT	Final Div Rs 14.5	10-Jun
GHCL	Final Div Rs 5.5	10-Jun

Global News

Wall Street stocks ended lower on Wednesday, reversing earlier gains as institutional investors awaited inflation data for clues as to when the U.S. Federal Reserve might tighten its dovish monetary policy. The Dow Jones Industrial Average fell 152.15 points, or 0.44%, to 34,447.67, the S&P 500 lost 7.65 points, or 0.18%, to 4,219.61 and the Nasdaq Composite dropped 13.16 points, or 0.09%, to 13,911.75. Asian shares edged higher but held their recent trading range on Thursday as investors focussed on U.S. inflation data and the risk of an upside surprise that could prompt the Federal Reserve to start tapering its massive stimulus.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.83	-0.01%
10yr Bond Yield	6.03	-0.03%

Results Calender	10-Jun-21
CENTURYPLY, ECLERX, GETD, MAYURUNIQ, MAZAGAONDOCK SAIL	

F&O Ban List
BHEL, CANBNK, NALCO, SAIL, SUNTV



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