

Dated: 15 June 2021

Indices	CMP	%1D
Sensex	52551	0.15
Nifty	15812	0.08
BSE-Midcap	22771	-0.68
BSE-Smallcap	25075	-0.16
SGX Nifty	15841	0.03

Market Outlook

Indian markets are expected to open on a flat mood and consolidate further by taking mixed cues from global markets and higher inflationary concerns. Technically index has formed Hanging Man kind of pattern on the daily charts and continues to form a series of higher Tops and higher Bottom formation indicating a sustained strength. The next higher levels to be watched are around 15,850 levels. Any sustainable move above 15,850 levels may cause momentum towards 15,900-16,000 levels. On the downside, any violation of an intraday support zone of 15,750 levels may cause profit booking towards 15,700-15,600 levels. The daily strength indicator RSI has turned bullish along with a positive crossover which signals strength ahead. On daily charts, the key support levels for the Nifty are placed at 15,671, followed by 15,530. If the index moves up, the key resistance levels to watch out for are 15,887 and 15,963.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	32	29	25

Top Domestic News

- **Adani Enterprises:** The Adani Group lost nearly ₹44,898 crore in market value on Monday as shares of group companies plunged following a media report that the National Securities Depository Ltd (NSDL) has frozen accounts of three foreign funds who are major stakeholders. In a statement, the Adani group said the demat accounts of the three foreign portfolio investors (FPIs) were not frozen, calling the report "blatantly erroneous".
- **Amara Raja Batteries:** The company has announced an 'Energy and Mobility' strategy, which entails expansion of the lead acid batteries business and the establishment of a new energy SBU encompassing lithium cell and battery pack, EV chargers, energy storage systems, advanced home energy solutions and related products and services.
- **BHEL:** The company reported a Q4FY21 consolidated net loss of ₹1,036.32 crore, compared to ₹1,532 crore a year ago, it remained loss making at the operating level. Ebitda loss stood at ₹126 crore in the March quarter, largely on account of higher other expenses, which surged 156% year-on-year (y-o-y).
- **Coal India Ltd:** The world's largest miner has reported a consolidated net profit of ₹4,588.96 crore, a dip of 0.8%, in the quarter ended 31 March 2021. The company had posted a profit of ₹4,655.76 crore in the year-ago period. The company's board has approved a final dividend of ₹3.50 per equity share of face value of ₹10 each for the financial year 2020-21, CIL said in a regulatory filing.
- **Pharma stocks:** Indian pharmaceutical companies' sales will grow robustly in the financial year ending March 2022 (FY22) as sales normalise in categories affected by the pandemic in the previous year, said Fitch Ratings. Most Indian pharma companies reported resilient operating performance in FY21, benefitting from gradual stabilisation after Q1FY21, geographical diversification and sales of pandemic-related drugs.
- **Tata Motors:** The company said that its board has approved a proposal to raise up to ₹500 crore through the issue of securities on a private placement basis. A meeting of the duly authorised committee has approved subscription, on a private placement basis, up to 5,000 rated, listed, unsecured, redeemable, non-convertible debentures (NCDs) of face value ₹10 lakh each, aggregating up to ₹500 crore, the auto major said in a regulatory filing.

Global Indices	Current Value	%1D
DowJones	34393	-0.25
Nasdaq	14174	0.74
DAX	15674	-0.13
Nikkei 225	29376	0.73
FTSE 100	7147	0.18
Hang Seng	28531	-1.08
Shanghai	3559	-0.84
Straits Times	3175	0.68

Trading activity in cash Rs Cr				
Date	14 June	Net	MTD	FY21
FII		-504	4284	90767
DII		544	-704	16948

Forex Rate		
USD/INR	73.35	0.22%
EUR/INR	88.84	-0.01%
GBP/INR	103.34	-0.20%
JPY/INR	66.82	0.08%

Corporate Action		
Stock Name	Purpose	Ex Date
ICICIPRU	Final Div Rs 2	16-Jun
LINDEINDIA	Final Div Rs 3	16-Jun
SRTRANSFIN	Final Div Rs 6	16-Jun

Global News

The S&P 500 and the Dow eased on June 14, a day after the S&P 500 hit a record closing high, as investors awaited cues from the Federal Reserve's meeting this week on the central bank's outlook on inflation and the future of bond purchases. The Dow Jones Industrial Average fell 85.85 points, or 0.25%, to 34,393.75, the S&P 500 gained 7.71 points, or 0.18%, to 4,255.15 and the Nasdaq Composite added 104.72 points, or 0.74%, to 14,174.14. Asian markets rose following overnight gains on Wall Street that sent the S&P 500 and Nasdaq Composite to record closing highs. The Nikkei 225 in Japan gained 0.43% in early trade while the Topix index advanced 0.31%. South Korea's Kospi hovered above the flatline.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.83	-0.01%
10yr Bond Yield	6.03	-0.03%

Results Calendar	15-Jun-21
JUBLFOOD, LEMONTREE, LICHSFIN, PFC, SPENCER, WHIRLPOOL	

F&O Ban List
CANBNK, IBULHSG, NALCO, PNB, SUNTV



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MORNING NEWSLETTER

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