

Dated: 25 June 2021

Indices	CMP	%1D
Sensex	52699	0.75
Nifty	15790	0.66
BSE-Midcap	22320	-0.51
BSE-Smallcap	24897	-0.22
SGX Nifty	15837	0.01

Market Outlook

Indian markets are expected to open on a flat note and consolidate further by taking supporting cues from global markets. Technically index has formed bullish candle and an Inside Bar kind of pattern on the daily charts indicating lack of strength on either side. We believe that any sustainable move above and close above 15,850 levels may cause momentum towards 15,900 to 16,000 levels. On the downside, any violation of an intraday support zone of 15,750 levels may cause profit booking towards 15,700-15,650 levels. On daily charts, the key support levels for the Nifty are placed at 15,721, followed by 15,652. If the index moves up, the key resistance levels to watch out for are 15,840 and 15,890.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	32	29	24

Top Domestic News

- **Apollo Hospitals Enterprises Ltd:** The company reported a decent set of numbers with revenue growth being led by the healthcare services division. With new hospitals progressing well the standalone revenues of the healthcare services division increased by 6% year on year to ₹1,291. Revenue of existing hospitals grew 2% while the new hospitals grew by 16%.
- **Cadila Healthcare:** The drugmaker on Thursday said it has received tentative approval from the US health regulator to market Fingolimod capsules, used in the treatment of multiple sclerosis, in the American market.
- **Godrej Agrovet:** The Company has made additional investment aggregating to ₹14.99 crore in the shares of Godrej Maxximilk Private Ltd (GMPL), by way of subscription to preferential issue and has been allotted 4,41,176 shares of face value ₹10 each.
- **Indian Bank:** The state-owned bank on Thursday said it has raised ₹1,650 crore through the QIP launched earlier this week. In March this year, the committee of directors of capital raising of the bank (committee) had accorded approval for raising equity capital aggregating up to ₹4,000 crore through QIP in one or more tranches.
- **ONGC:** The state-owned company reported FY21 gross revenue of ₹68,141 crore. The company's Q4FY21 gross revenue was at ₹21,189 crore. The company's board has approved a fundraise of ₹4,000 crore via QIP in one or more tranches. ONGC board has recommended final dividend of ₹1.85 per share.
- **NBFCs:** The Reserve Bank of India (RBI) on Thursday put in place certain conditions for non-banking financial companies (NBFCs) to pay dividend to shareholders from financial year ending 31 March 2022.
- **RIL:** In a pivot towards new energy, RIL chairman Mukesh Ambani announced a gigahub in Jamnagar with an investment of ₹75,000 crore. Aramco president join company's board.
- **Union Bank of India:** The state-owned lender has raised ₹850 crore by issuing Basel-III-compliant bonds on a private placement basis. The bank has allotted Basel-III-compliant tier-II bonds, which are in the nature of debentures eligible for inclusion in tier-II capital, aggregating to ₹850 crore, Union Bank of India (UBI) said in a regulatory filing on Thursday.

Global Indices	Current Value	%1D
DowJones	34197	0.95
Nasdaq	14370	0.69
DAX	15589	0.86
Nikkei 225	29093	0.75
FTSE 100	7110	0.51
Hang Seng	29116	0.81
Shanghai	3583	0.46
Straits Times	3129	0.32

Trading activity in cash Rs Cr				
Date	24 June	Net	MTD	FY21
FII		-2891	685	87168
DII		1139	-157	17495

Forex Rate		
USD/INR	74.20	-0.14%
EUR/INR	88.64	-0.13%
GBP/INR	103.24	-0.45%
JPY/INR	66.94	0.06%

Global News

The Nasdaq and the S&P 500 indexes hit all-time highs on Thursday, with the Dow also jumping, as U.S. President Joe Biden embraced a bipartisan Senate infrastructure deal. The Dow Jones Industrial Average was up 1.04% at 34,225.35 points, while the S&P 500 gained 0.66% to 4,269.79. The Nasdaq Composite added 0.72% to 14,374.56. Asian markets were mostly higher tracking US markets overnight. Nikkei and Hang Seng rose 0.5 percent each, while Kospi and Taiwan index gained 0.7% each.

Corporate Action		
Stock Name	Purpose	Ex Date
SUPPETRO	Final Div Rs 12.5	25-Jun
GMBREW	Final Div Rs 4	28-Jun
HDFCAMC	Div Rs 34	29-Jun

G-Sec Yield	Price	Change%
1yr Bond Yield	3.97	-0.01%
10yr Bond Yield	6.03	-0.03%

Results Calendar	25-Jun-21
ATUL AUTO, BANCOIND, FINOLEXIND, HINDCOPPER, IGL, INDGLYCOL, JSWENERGY, KCP, MAHSEAMLESS, STARPAPER, TAJGVK	

F&O Ban List
NIL



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