

Dated: 28 June 2021

Indices	CMP	%1D
Sensex	52925	0.43
Nifty	15860	0.44
BSE-Midcap	22550	1.03
BSE-Smallcap	24996	0.40
SGX Nifty	15909	0.24

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	32	29	25

Global Indices	Current Value	%1D
DowJones	34434	0.69
Nasdaq	14360	-0.06
DAX	15608	0.12
Nikkei 225	28985	-0.28
FTSE 100	7136	0.37
Hang Seng	29288	1.40
Shanghai	3608	0.02
Straits Times	3128	0.21

Trading activity in cash Rs Cr				
Date	25 June	Net	MTD	FY21
FII		-679	6	86489
DII		1833	1676	19328

Forex Rate		
USD/INR	74.23	0.03%
EUR/INR	88.60	-0.05%
GBP/INR	103.33	-0.02%
JPY/INR	66.94	-0.07%

Corporate Action		
Stock Name	Purpose	Ex Date
GMBREW	Final Div Rs 4	28-Jun
HDFCAMC	Div Rs 34	29-Jun

G-Sec Yield	Price	Change%
1yr Bond Yield	3.97	-0.01%
10yr Bond Yield	6.03	-0.03%

Market Outlook

Indian markets are expected to open on a flat mood and consolidate further by taking supporting cues from global markets. Technically index has formed a bullish candle on the daily charts indicating a buy on minor dips opportunity in the market. Though there is minor Hanging Man pattern on the daily charts we expect negative implication is ruled out. In coming week we see high possibility of testing of key overhead resistance around 15,900 levels. Hence, a decisive move above 15,900 could open more upside in the short term towards 16,200 in the near term with immediate support placed near 15,770. On the downside, any violation of a support zone may cause profit booking towards 15,650 levels. On daily charts, the key support levels for the Nifty are placed at 15,798, followed by 15,735. If the index moves up, the key resistance levels to watch out for are 15,896 and 15,932.

Top Domestic News

- Ashok Leyland Ltd:** The country's second largest commercial vehicle manufacturer on Friday announced formation of a committee to provide appropriate oversight and guidance in the company's journey on organization-wide Environment Social and Governance (ESG) initiatives, priorities, and leading ESG practices.
- Cadila Healthcare:** The Centre's covid working group chairman Dr NK Arora said that Zydus Cadila vaccine for children is likely to be available by July end or in August. He said the trial was almost complete and the government might be able to start administering this vaccine to children of 12-18 age group by end of July.
- DLF:** Realty major DLF Ltd has sold 551 luxury independent floors in Gurugram, Haryana since October last year for over ₹1,200 crore and is planning to launch more such residential units this fiscal to encash strong demand, DLF Home Developers Ltd senior executive director Aakash Ohri said in an interview.
- IndiGo:** Shareholders of InterGlobe Aviation, parent of the country's largest airline IndiGo, have approved a proposal to raise up to ₹3,000 crore. The funds would be raised through the qualified institutional placement (QIP) route.
- NTPC Ltd:** The state-owned company aims to cut net energy intensity by a tenth and build 60 gigawatt (GW) of renewable energy capacity by 2032 as part of its energy compact goals. NTPC has around 4 GW of renewable capacity, mostly solar, and plans to add at least 5 GW solar capacity within two years.
- Orchid Pharma:** The company's promoter Dhanuka Laboratories Ltd has completed the offer for sale of 32,80,115 shares of face value ₹10 apiece equalling an 8.04% stake in the pharma company.
- PNB Housing:** Shareholders of PNB Housing Finance Ltd voted in favour of appointing Hardayal Sharma as managing director and CEO and several other independent and non- executive directors including one from private equity firm Carlyle, the mortgage lender said in an exchange filing on Friday.
- Thyrocare:** Online pharmacy PharmEasy's parent will buy a 66.1% stake in diagnostic chain Thyrocare Technologies for ₹4,546 crore, in a sign that Indians are increasingly using mobile apps for their healthcare needs.
- Tech Mahindra:** The company, via its wholly owned unit Tech Mahindra (Americas) Inc. approved the proposal to wholly acquire Brainscale Inc., an IT company headquartered in Princeton, New Jersey. The acquisition will bolster Tech Mahindra's consulting capabilities in the cloud transformation space, the Indian IT company said in a regulatory filing.

Global News

The S&P 500 ended the week at record high on Friday, lifted by Nike and several banks, while weaker-than-expected inflation data eased worries about a sudden tapering in stimulus by the Federal Reserve. The Dow Jones Industrial Average rose 0.69% to end at 34,433.84 points, while the S&P 500 gained 0.33% to 4,280.69. The Nasdaq Composite dropped 0.06%, to 14,360.39. Asian shares got the week off to a cautious start on Monday as a spike in coronavirus cases across Asia over the weekend hurt investor sentiment while oil hovered around 2-1/2 year highs. Australian shares slipped 0.3% while South Korea's KOSPI index was slightly higher. Japan's Nikkei was 0.1% weaker.

Results Calender	28-Jun-21
CONCORD, GICHSGFIN, HAL, KCPSUG, KIRIIND, NALCO, V2RETAIL	

F&O Ban List
NIL



MSEARCH

MORNING NEWSLETTER

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