

Dated: 29 June 2021

Indices	CMP	%1D
Sensex	52736	-0.36
Nifty	15815	-0.29
BSE-Midcap	22639	0.40
BSE-Smallcap	25111	0.46
SGX Nifty	15856	-0.11

Market Outlook

Indian markets are expected to open on a flat mood and consolidate further by taking mixed cues from global markets. Technically we see 15900 has strong resistance which means going forward it will act as a strong hurdle. So until a decisive close above 15,900 we may not see an aggressive northward move with support near 15,775-15,675 zone. On daily charts, the key support levels for the Nifty are placed at 15,766 followed by 15,717. If the index moves up, the key resistance levels to watch out for are 15,889 and 15,964.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	32	29	25

Top Domestic News

- **HDFC Life Insurance Co:** Foreign promoter Standard Life (Mauritius Holdings) 2006 to sell 3.46% stake in HDFC Life for \$640 million (over Rs 4,600 crore) via a block deal, according to a Bloomberg News report. Standard Life will sell 7 crore shares at Rs 658-678 apiece, which is at a discount of 2.6-5.5% to Monday's close of Rs 696.20. After this deal, the promoter's stake in the life insurer will reduce to 5.46% from 8.88%.
- **Piramal Enterprises:** Approved the allotment of 3,650 secured NCDs of face value of Rs 10 lakh each aggregating to Rs 365 crore on private placement basis.
- **Punjab National Bank:** Selects Ebixcash to manage Enterprise Wide Area Network.
- **Ramco Systems:** The company will provide its next-gen Enterprise Resource Planning software to Aden Ports Development Company at their Aden Container Terminal.
- **Thomas Cook India:** Has signed a deal with Shanghai Disney Resort.
- **Godrej Consumer Products:** ICRA has upgraded the company's long-term rating to AAA (Stable) from AA+ (Stable) and reaffirmed its short-term rating of A1+.
- **RITES:** Secured an order of approximately Rs 45 crore from Metro Express, Mauritius. The company has been awarded additional work of consultancy services for extension of the mainline, from Rose Hill to Reduit, through Ebene.
- **Lloyds Metals and Energy:** Approved the allotment of 9 crore shares of face value of Re 1 each, at a premium of Rs 19 each, aggregating to Rs 180 crore. Further the company will allot 1 crore 3% Optionally Fully Convertible Debentures of face value of Rs 20 each aggregating to Rs 20 crore to Thriveni Earthmovers.

Global Indices	Current Value	%1D
DowJones	34283	-0.44
Nasdaq	14500	0.98
DAX	15554	-0.34
Nikkei 225	28791	-0.88
FTSE 100	7073	-0.88
Hang Seng	29145	-0.42
Shanghai	3577	-0.80
Straits Times	3107	-0.63

Trading activity in cash Rs Cr				
Date	28 June	Net	MTD	FY21
FII		-1659	-1653	84830
DII		1277	2953	20605

Forex Rate		
USD/INR	74.21	-0.02%
EUR/INR	88.54	-0.14%
GBP/INR	103.22	0.01%
JPY/INR	67.03	-0.01%

Corporate Action

Stock Name	Purpose	Ex Date
HDFCAMC	Div Rs 34	29-Jun

Global News

The Nasdaq and S&P 500 hit all-time highs on Monday, fueled by tech stocks as investors expect a robust earnings season while interest rates remain low. Big tech companies including Facebook Inc, Netflix Inc, Twitter Inc and Nvidia Corp were among the biggest boosts to the S&P 500 and the Nasdaq. The Dow Jones Industrial Average fell 150.57 points, or 0.44%, to close at 34,283.27. The S&P 500 pared earlier losses and advanced from Friday's record high by gaining 9.91 points, or 0.23%, to 4,290.61. The Nasdaq Composite added 140.12 points, or 0.98%, to 14,500.51. Asian markets fell despite gains overnight on Wall Street that saw the S&P 500 and Nasdaq Composite touching fresh record closing highs. The Nikkei 225 fell 1.03% in early trade while the Topix index shed 1.11%. South Korea's Kospi also declined 0.17%.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.97	-0.01%
10yr Bond Yield	6.03	-0.03%

Results Calender	29-Jun-21
APOLLO, DREDGECORP, GICRE, GSCLCEM, HSCL, HUDCO, IRCTC, IRFC, NBCC, RVNL, UFLEX, VINDHYATEL	

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