

Dated: 30 June 2021

Indices	CMP	%1D
Sensex	52550	-0.35
Nifty	15748	-0.42
BSE-Midcap	22543	-0.42
BSE-Smallcap	25093	-0.07
SGX Nifty	15818	0.20

### Market Outlook

Indian markets are expected to open on a flat mood and consolidate further by taking stable cues from global markets. Global markets are trading volatile on the back of raising 3rd wave concerns, which is keep emerging markets under check. Technically index has formed bearish candle which resembles Spinning Top kind of pattern on the daily charts indicating signal for profit booking in the market from the new highs. Further weakness below 15760 support could drag towards another crucial support of 20 day EMA around 15,670 levels. Overall we see short term trend of Nifty is weak with choppy movement. On daily charts, the key support levels for the Nifty are placed at 15,703, followed by 15,657. If the index moves up, the key resistance levels to watch out for are 15,814 and 15,881.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	31	29	24

### Top Domestic News

- Cipla, Dr. Reddy's Laboratories, Emcure Pharmaceuticals, Sun Pharmaceutical Industries and Torrent Pharmaceuticals will collaborate for clinical trial of investigational anti-viral drug Molnupiravir for the treatment of mild Covid-19 in an outpatient setting. The companies will jointly sponsor, supervise and monitor the clinical trial in India; trial expected to take place between June and September this year across the country with the recruitment of 1,200 patients.
- AstraZeneca Pharma India: Told to pay Rs 157 crore by National Pharmaceutical Pricing Authority. NPPA issued the demand notice to AstraZeneca India alleging the company overcharged the same amount in the sale of Tagrisso tablets from March 8, 2019 to January 31, 2021. AstraZeneca said it has followed all applicable laws related to pricing of its product. The drugmaker has filed a petition in Delhi high court challenging the NPPA notice.
- Cipla: Is supporting Moderna Inc. with the regulatory approval and importation of vaccines to be donated to India. At this stage, there is no definitive agreement on commercial supplies.
- Coal India: To create carbon offset of around 2.5 lakh tonnes in next five years. It aims to achieve carbon offset of more than 60,000 tonnes by end of this year. In a bid to reduce carbon footprint in its operational area, Coal India has put special thrust on energy efficiency measures and is forging ahead with a series of measures to offset carbon emission in mining operation in all its coal-producing companies.
- CG Power and Industrial Solutions: CBI has registered an FIR against the company, its erstwhile promoters and some of the past directors/officials. The FIR is based on a complaint filed by State Bank of India on behalf of all the former lenders of the company. The company is extending full support and co-operation to CBI, it said in an exchange filing.
- NBCC (India): Has been awarded the work order for engagement as Project Management Consultant for undertaking various civil works of Odisha Hydro Power Corporation.

Global Indices	Current Value	%1D
DowJones	34292	0.03
Nasdaq	14528	0.19
DAX	15691	0.88
Nikkei 225	28815	0.01
FTSE 100	7088	0.21
Hang Seng	28962	-0.11
Shanghai	3577	0.11
Straits Times	3120	1.00

Trading activity in cash Rs Cr				
Date	29 June	Net	MTD	FY21
FII	117	-1536	84947	
DII	1810	4763	22415	

Forex Rate		
USD/INR	74.49	0.08%
EUR/INR	88.42	-0.19%
GBP/INR	102.80	-0.42%
JPY/INR	67.19	0.25%

Corporate Action		
Stock Name	Purpose	Ex Date
HDFCLIFE	Final Div Rs 2.02	29-Jun
VAIBHAV GLOBAL	Final Div Rs 1.5	29-Jun

### Global News

Global shares edged lower on Tuesday, as new coronavirus outbreaks in Asia vied with strong US and European consumer confidence, and investors speculated about whether the Federal Reserve would accelerate its timetable to end easy monetary policy. The Dow Jones Industrial Average rose 20.24 points, or 0.06%, to 34,303.51, the S&P 500 gained 2.05 points, or 0.05%, to 4,292.66 and the Nasdaq Composite added 28.67 points, or 0.2%, to 14,529.17. Asian markets were in positive territory in early trade on Wednesday. Japan's Nikkei 225 rose 0.55% in early trade, and the Topix edged up 0.45%. South Korea's Kospi was up 0.31%.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.97	-0.01%
10yr Bond Yield	6.03	-0.03%

Results Calender	30-Jun-21
DISHTV, GSKCONS, GOODLUCK, GRAUWEIL, IRCON, LIBERTYSHOE, NAM, SEQUENT	

F&O Ban List
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## MORNING NEWSLETTER

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