

MSEARCH

MORNING NEWSLETTER

Dated: 1 July 2021

Indices	CMP	%1D
Sensex	52483	-0.13
Nifty	15721	-0.17
BSE-Midcap	22536	-0.03
BSE-Smallcap	25232	0.56
SGX Nifty	15765	0.12

Market Outlook

Indian markets are expected to open on a flat mood and consolidate further by taking cues from global markets. Global markets are trading volatile on the back of raising 3rd delta wave concerns, which is keep emerging markets under check leading to profit booking attempts at ever higher levels. Technically index has formed a bearish candle which resembles an Inverted Hammer kind of pattern on the daily charts which indicates a negative trend. On the downside, any violation of an intraday support zone of 15,700 levels may cause profit booking towards 15,650-15,600 levels and any sustainable close above 15,800 levels may cause the momentum towards 15,900-16,000 levels. Overall we see short term trend of Nifty is weak with choppy movement. On daily charts, the key support levels for the Nifty are placed at 15,673, followed by 15,626. If the index moves up, the key resistance levels to watch out for are 15,804 and 15,886.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	31	29	24

Top Domestic News

- Mahindra Logistics | ICRA reaffirmed its credit rating on the fund-based and non-fund-based facilities of the company.
- Union Bank of India | The board of directors approved capital plan of the bank to raise capital funds up to Rs 9,700 crore.
- Dish TV India | The company reported consolidated loss at Rs 1,415.23 crore in Q4FY21 against loss of Rs 1,456.25 crore in Q4FY20, revenue fell to Rs 751.75 crore from Rs 869.06 crore YoY.
- Singer India | CRISIL revised the outlook to 'Positive' from 'Stable' while reaffirming the existing ratings on the total bank facilities of the company.
- Liberty Shoes | The company reported higher profit at Rs 6.97 crore in Q4FY21 against Rs 1.17 crore in Q4FY20, revenue fell to Rs 162.42 crore from Rs 199.84 crore YoY.
- Jain Irrigation Systems | The company reported consolidated profit at Rs 49.09 crore in Q4FY21 against loss of Rs 324.16 crore in Q4FY20, revenue increased to Rs 1,793.8 crore from Rs 1,505.39 crore YoY.
- Sterling & Wilson Solar | BNP Paribas Arbitrage bought 11.61 lakh equity shares in the company at Rs 261.96 per share on the NSE, the bulk deals data showed.
- Vimta Labs | The company has entered into a long term Public Private Partnership (PPP) agreement with Food Safety and Standards Authority of India (FSSAI), Government of India, to 'set up, operate and transfer', the National Food Laboratory at JNPT, Navi Mumbai.

Global Indices	Current Value	%1D
DowJones	34502	0.61
Nasdaq	14504	-0.17
DAX	15531	-1.02
Nikkei 225	28640	-0.53
FTSE 100	7038	-0.71
Hang Seng	28828	-0.57
Shanghai	3593	0.05
Straits Times	3134	0.10

Trading activity in cash Rs Cr				
Date	30 June	Net	MTD	FY21
FII		-1647	-3183	83300
DII		1520	6283	23935

Forex Rate

USD/INR	74.52	0.04%
EUR/INR	88.31	-0.13%
GBP/INR	103.11	0.33%
JPY/INR	67.28	0.16%

Corporate Action

Stock Name	Purpose	Ex Date
ADANIENT	Div Rs 1	1-Jul
FEDERAL BANK	Final Div Rs 0.7	1-Jul

Global News

The S&P 500 nabbed its fifth straight record closing high on Wednesday as investors ended the month and the quarter by largely shrugging off positive economic data and looking toward Friday's highly anticipated employment report. The Dow Jones Industrial Average rose 210.22 points, or 0.61%, to 34,502.51, the S&P 500 gained 5.7 points, or 0.13%, to 4,297.5 and the Nasdaq Composite dropped 24.38 points, or 0.17%, to 14,503.95. Shares in Asia-Pacific slipped in Thursday morning trade as investors reacted to the release of Chinese economic data. Nikkei 225 shed 0.39% while the Topix index fell 0.32%.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.97	-0.01%
10yr Bond Yield	6.03	-0.03%

Results Calender

NIL

1-Jul-21

F&O Ban List

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