

Dated: 5 July 2021

Indices	CMP	%1D
Sensex	52485	0.32
Nifty	15722	0.27
BSE-Midcap	22506	0.05
BSE-Smallcap	25567	1.01
SGX Nifty	15820	0.47

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	31	29	24

Global Indices	Current Value	%1D
DowJones	34786	0.44
Nasdaq	14640	0.81
DAX	15650	0.30
Nikkei 225	28611	-0.60
FTSE 100	7123	-0.03
Hang Seng	28225	-0.30
Shanghai	3526	0.22
Straits Times	3136	0.23

Trading activity in cash Rs Cr				
Date	2 July	Net	MTD	FY21
FII		-983	-2228	81072
DII		930	1811	25746

Forex Rate		
USD/INR	74.92	0.23%
EUR/INR	88.54	0.08%
GBP/INR	102.88	-0.01%
JPY/INR	67.02	0.11%

Corporate Action		
Stock Name	Purpose	Ex Date
JSWSTEEL	Final Div Rs 6.5	5-Jul
MINDTREE	Final Div Rs 17	5-Jul

G-Sec Yield	Price	Change%
1yr Bond Yield	3.97	-0.01%
10yr Bond Yield	6.03	-0.03%

Market Outlook

Indian markets are expected to open in a positive zone on the back of supportive global trends. Investors will start looking at upcoming Q1 earnings season from next week which will keep markets under stock specific action. Technically index has formed Hammer pattern on the daily charts and a Bearish Belt Hold pattern on the weekly scale indication could be considered as a bullish reversal after the confirmation. Considering the trends Nifty currently has important support near 15,650 levels and a move below this area could result in slide down to 15,500 levels. Any sustainable close above 15,800 levels may cause the momentum towards 15,900-16,000 levels. On daily charts, the key support levels for the Nifty are placed at 15,659, followed by 15,596. If the index moves up, the key resistance levels to watch out for are 15,761 and 15,801.

Top Domestic News

- **Canara Bank:** India Ratings & Research has revised Canara Bank's outlook to stable from negative while affirming the long-term issuer rating at 'IND AAA.'
- **HDFC Bank:** The lender said its board has given its approval to buy more than 3.55 crore shares in group firm HDFC ERGO General Insurance Company for over ₹1,906 crore from the parent company Housing Development Finance Corporation (HDFC).
- **JK Cement Ltd:** The company targets up to 10% growth in its revenue this fiscal, helped by the government's push for infrastructure, a good monsoon and pent-up demand for the sector, JK Cement chief operating officer (Grey Cement Business) Rajnish Kapur said in an interview.
- **ONGC Ltd:** The state-owned company has said that it will procure equipment and services worth over ₹30,000 crore to support its oil and gas exploration and production operations, which will provide local entities business and support 'Aatmanirbhar Bharat' initiative.
- **Panacea Biotech:** The company has received a licence from the Drugs Controller General for manufacturing the Sputnik V vaccine in India, after the first batch of the covid-19 vaccine cleared all quality-control tests at the Gamaleya Center, Russia, the company said.
- **RailTel Corporation of India Ltd:** The company has received a work order worth ₹16.99 crore from Central Mine Planning and Design Institute Ltd.
- **Tata Consumer:** The fast-moving consumer goods firm will work "very closely" with BigBasket, an e-commerce platform that was recently acquired by the Tata Group, to drive synergies in terms of costs and topline, according to the company's managing director and chief executive officer, Sunil D'Souza.
- **Wockhardt Ltd:** The company has incorporated a new subsidiary, Wockhardt Biologics Ltd. The company has authorised, subscribed and paid-up capital of ₹5,00,000 divided into 50,000 equity shares of ₹10 each. Wockhardt Ltd will hold approximately 65% of the total share capital while the remaining stake will be held by promoter group.

Global News

Wall Street scaled new highs on Friday, with the S&P closing up for a seventh straight day, after jobs data for June showed robust hiring yet persistent weakness in the labor market that will keep the Federal Reserve from raising interest rates any time soon. The Dow Jones Industrial Average rose 152.82 points, or 0.44%, to 34,786.35, the S&P 500 gained 32.4 points, or 0.75%, to 4,352.34 and the Nasdaq Composite added 116.95 points, or 0.81%, to 14,639.33. Shares in Asia-Pacific were mixed in Monday morning trade as oil prices hovered about \$76 ahead of another meeting between OPEC and its allies. Investors are also looking ahead to data releases in Australia and China. In Japan, the Nikkei 225 slipped 0.5% in early trade while the Topix index shed 0.43%. South Korea's Kospi edged 0.33% higher.

Results Calender

NIL

5-Jul-21

F&O Ban List

NATIONALALU, PNB



MSEARCH

MORNING NEWSLETTER

Disclaimer: Investments in securities market are subject to market risks, read all the related documents carefully before investing.

Mehta Equities Limited (MEL) has used information that is publically available and information developed in-house. Some of the information used in the document may have been obtained from members/persons other than the MEL and/or its affiliates and which may have been made available to MEL and/or its affiliates. MEL however does not warrant the accuracy, reasonableness and/or completeness of any information and does not take responsibility of updating any data/information. For data reference to any third party in this material, no such party will assume any liability for the same. All data/information used in preparation of this material is dated and may or may not be relevant at any time after the issuance of this material. MEL (including its affiliates) and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any arising form the use of this material in any manner. Nothing contained in this document shall be construed to be an investment advice/recommendation on an assurance of the benefits of investing. Recipient alone shall be fully responsible for any investment decision taken on the basis of this document.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email:info@mehtagroup.in Website:www.mehtagroup.in