

Dated: 14 July 2021

Indices	CMP	%1D
Sensex	52770	0.76
Nifty	15812	0.72
BSE-Midcap	22907	0.01
BSE-Smallcap	26188	0.46
SGX Nifty	15782	-0.33

### Market Outlook

Indian markets are expected to open on a muted note and consolidate further by taking cues from global markets. Global markets closed on a negative mark which keeps Indian markets under check. We see stock specific action to continue with the beginning of the Q1 quarter earnings and Investors will focus on upcoming earnings which would give direction on either side. Technically index has formed Doji kind of pattern on the daily charts as the closing was near its opening levels. With Immediate support placed near 15,710 levels we see consolidated upside in the short term. On daily charts, the key support levels for the Nifty are placed at 15,764, followed by 15,716.. If the index moves up, the key resistance levels to watch out for are 15,840 and 15,868.

Index	FY21	FY22E	FY23E
Sensex EPS	1550	1736	2031
P/E	34	30	26
Nifty EPS	501	551	645
P/E	32	29	25

### Top Domestic News

- **Adani Enterprises:** The group-owned unit Adani Airport Holdings Ltd (AAHL) has taken over the management control of Mumbai International Airport Limited (MIAL) from the GVK Group on Tuesday, the company said in a statement.
- **Bank of Maharashtra:** The state-run lender on Tuesday said the board has fixed floor price of ₹24.89 per share for the proposed ₹2,000 crore qualified institutional placement (QIP).
- **Mindtree:** The IT company on Tuesday posted its fourth consecutive quarter of profitable growth as the net profit for the June quarter rose 61% annually to ₹343.3 crore driven by growth in revenues and various operational efficiency parameters and increased utilization. The Bengaluru-based IT services company's revenue for the first quarter stood at ₹2,291.7 crore, up 20% on a year-on-year basis driven by broad-based growth.
- **NMDC:** The state-owned miner has started the process to carve out its steel unit and list it as a separate business on the bourses. The board of directors of India's largest iron ore miner on Tuesday approved the "scheme of arrangement for a demerger" between NMDC and NMDC Steel Ltd, according to a regulatory filing.
- **NTPC:** The company's unit NTPC Renewable Energy (NTPC REL) inked a pact with the Union territory of Ladakh on Tuesday to set up a green hydrogen mobility project in the region. The company has also received Gujarat state government's nod to set up country's single largest solar park at Rann of Kutch. The 4,750-megawatt (MW) renewable energy park at Rann of Kutch in Khavada Gujarat will be set up by NTPC Renewable Energy Ltd, the power giant said in a statement.
- **PNB Housing Finance:** The non-bank lender's contested share sale to Carlyle Group and others took a new turn on Tuesday, with the Securities Appellate Tribunal questioning how the Securities and Exchange Board of India (Sebi) could stay the process before the company's shareholders could vote on the proposal. Approving the proposal would have led to a change of ownership of the mortgage lender, with the private equity giant taking the driving seat.
- **Reliance Industries:** Billionaire Mukesh Ambani's Reliance Industries Ltd is considering a bid for Indian government incentives for solar power manufacturing, as the fossil-fuels giant begins a \$10 billion push into clean energy, Bloomberg reported citing people familiar with the plans. Reliance, India's most valuable company, attended a pre-bid meeting held last month to discuss the subsidy program, the people said, asking not to be named as the information is private.

Global Indices	Current Value	%1D
DowJones	34889	-0.31
Nasdaq	14678	-0.38
DAX	15790	-0.01
Nikkei 225	28659	-0.21
FTSE 100	7125	-0.01
Hang Seng	27729	-0.84
Shanghai	3527	-1.10
Straits Times	3168	0.05

Trading activity in cash Rs Cr				
Date	13 July	Net	MTD	FY21
FII	114	-4887	78413	
DII	344	2695	26630	

Forex Rate		
USD/INR	74.62	-0.18%
EUR/INR	88.29	-0.22%
GBP/INR	103.19	-0.23%
JPY/INR	67.58	-0.21%

Corporate Action		
Stock Name	Purpose	Ex Date
TINPLATE	Div Rs 2	14-Jul
UPL	Final Div Rs 10	14-Jul

### Global News

Bond yields jumped and global share prices slipped after posting new highs on Tuesday as the biggest hike in U.S. inflation in 13 years rattled investors who fear rising interest rates could end a stock market rally that has doubled prices from 2020 lows. The Dow Jones Industrial Average fell 0.31% to 34,888.79, the S&P 500 lost 0.35% to 4,369.21 and the Nasdaq Composite dropped 0.38% to 14,677.65. Shares in Asia-Pacific mostly slipped in Wednesday morning trade following a hotter-than-expected U.S. inflation report for June overnight. In Japan, the Nikkei 225 slipped 0.14% while the Topix index sat above the flatline. The Kospi in South Korea dipped 0.26%.

G-Sec Yield	Price	Change%
1yr Bond Yield	3.97	-0.01%
10yr Bond Yield	6.03	-0.03%

Results Calender	14-Jul-21
NIL	

F&O Ban List
GRANULES, IDEA, NATIONALALU, NMDC, PNB, SAIL, SUNTV



# MSEARCH

## MORNING NEWSLETTER

**Disclaimer: Investments in securities market are subject to market risks, read all the related documents carefully before investing.**

Mehta Equities Limited (MEL) has used information that is publically available and information developed in-house. Some of the information used in the document may have been obtained from members/persons other than the MEL and/or its affiliates and which may have been made available to MEL and/or its affiliates. MEL however does not warrant the accuracy, reasonableness and/or completeness of any information and does not take responsibility of updating any data/information. For data reference to any third party in this material, no such party will assume any liability for the same. All data/information used in preparation of this material is dated and may or may not be relevant at any time after the issuance of this material. MEL (including its affiliates) and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any arising form the use of this material in any manner. Nothing contained in this document shall be construed to be an investment advice/recommendation on an assurance of the benefits of investing. Recipient alone shall be fully responsible for any investment decision taken on the basis of this document.

### MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478  
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102  
Email:[info@mehtagroup.in](mailto:info@mehtagroup.in) Website:[www.mehtagroup.in](http://www.mehtagroup.in)