

Indices	CMP	%1D
Sensex	34433	-0.03
Nifty	10632	-0.05
BSE-Midcap	18118	-0.31
BSE-Smallcap	19903	-0.04
SGX Nifty	10616	-0.21

Sector	CMP	%1D
Capital Goods	19982	-0.37
Realty	2749	1.16
Consumer Dur	23896	-0.65
Metal	15788	0.10
Oil & Gas	16298	-0.02
Teck	6525	1.46

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 10 January	Net	MTD	FY17
FII	-572	1553	-75822
DII	600	-21	89665

Global Indices	Current Value	%1D
DowJones	25382	0.39
Nasdaq	7134	-0.40
DAX	13274	-0.84
Nikkei 225	23788	-0.26
FTSE 100	7741	0.14
Hang Seng	31073	0.20
Shanghai	3422	0.24
Straits Times	3520	-0.12

Forex Rate		
USD/INR	63.73	-0.17%
EUR/INR	76.53	0.39%
GBP/INR	86.39	-0.03%
JPY/INR	57.22	0.98%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.64	-0.02
10yr Bond Yield	7.44	0.98

## Market Outlook

Indian markets are likely to open on a constructive note backed by global sentiments. We expect budget expectations would be eyed the most and the sectors will outperform the markets. On overall basis direction for the markets are positive. Markets should hold above 10450 level which acts as a major support and resistance is near 10720/10750 in near terms.

## Top Domestic News

- GE Power Has been awarded a contract worth Rs 8183 million by Navayuga Engineering Company Limited to Design, Engineering, Manufacturing, Supply, erection, testing and commissioning of 12 Nos., 80 MW capacity Vertical full Kaplan Turbine generator units.
- Maruti Suzuki, Honda hikes prices by up to Rs 32,000.
- Tata Chemicals on Wednesday said it has received approval from majority shareholders for sale of its Haldia fertiliser unit in West Bengal to Netherlands-based Indorama Holdings BV for Rs375 crore.
- NMDC- The government's 2.52 percent stake sale in state-owned miner NMDC saw robust response from investors with the retail portion getting over-subscribed by 5.40 times on Wednesday.
- Arihant Superstructures has received the approval of plan/commencement certificate for construction and implementation of its project named as 'ARIHANT'.
- ANAIKA PHASE II' located at Taloja, Navi Mumbai.
- Alok Industries says NCLT granted a 90 day extension in insolvency process.
- Orient Paper and Industries - Ex-date for demerger today.
- Essar Steel bidders turn to SBI, ICICI.
- GMR to raise Rs 5000 crore via airport biz IPO
- TPG, Bain and Baring in talks for Canara Bank's stake in Can Fin Homes
- Welspun Enterprises entered in a concession pact with Madhya Pradesh government for Dewas water supply project
- Fitch assigns issuer default rating of 'BBB-' to Power Grid
- Welspun India's promoter sells stake worth Rs350 crore
- Bajaj Auto is confident of 8% jump in market share in 2 months.
- Jagatjit Industries to refinance Rs 265-cr debt.

## Global News

The three major **U.S. stock indexes** ended lower on Wednesday after a choppy trading session as investors worried that China would slow U.S. government bond purchases and that U.S. President Donald Trump would end a key trade agreement. The Dow Jones Industrial Average fell 16.67 points, or 0.07 %, to 25,369.13, the S&P 500 lost 3.06 points, or 0.11 %, to 2,748.23 and the Nasdaq Composite dropped 10.01 points, or 0.14 %, to 7,153.57, Reuters reeported. Major **Asian indexes** declined on Thursday following the softer lead from Wall Street. Investors in the region also focused on quarterly releases as Japanese corporates kicked off earnings season. The Nikkei 225 declined 0.26 % after the dollar tumbled against the yen in the last session while the Kospi edged lower by 0.21 %, CNBC reported.

## NSE Top Gainers

Script	LTP	%1D
TCS	2803.00	3.47
WIPRO	326.40	2.90
HCLTECH	915.90	2.47
TECHM	542.60	1.64
COALINDIA	308.55	1.48

## NSE Top Losers

Script	LTP	%1D
UPL	778.15	-1.57
EICHERMOTOR	28150.00	-1.56
NTPC	174.25	-1.39
DRREDDY	2427.10	-1.25
ASIANPAINT	1178.90	-1.19

## BSE Top Gainers

Script	LTP	%1D
ABAN	250.50	14.78
TATASPONGE	1198.30	11.97
GESHIP	464.95	9.50
HFCL	35.20	7.48
STRTECH	360.50	7.23

## BSE Top Losers

Script	LTP	%1D
RTNPOWER	7.15	-5.42
PAGEIND	22969.85	-5.14
VIDEOIND	25.25	-4.90
GET&D	431.80	-3.55
AVANTI	2578.30	-3.19

## Technical View

Nifty 50, India  
 MA (200, close, 0) 9866.8793  
 MA (100, close, 0) 10180.2700  
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India  
 MA (200, close, 0) 24041.8720  
 MA (100, close, 0) 24945.1000  
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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