

Indices	CMP	%1D
Sensex	35260	0.51
Nifty	10817	0.26
BSE-Midcap	17629	-1.69
BSE-Smallcap	19285	-2.04
SGX Nifty	10825	0.14

Sector	CMP	%1D
Capital Goods	20013	-0.62
Realty	2589	-4.07
Consumer Dur	23521	-1.02
Metal	15127	-2.87
Oil & Gas	15746	-1.38
Teck	6763	-0.25

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 18 January	Net	MTD	FY17
FII	1894	4016	-73359
DII	-657	883	90569

Global Indices	Current Value	%1D
DowJones	26017	-0.37
Nasdaq	7296	-0.03
DAX	13281	0.73
Nikkei 225	23823	0.25
FTSE 100	7700	-0.32
Hang Seng	32121	0.43
Shanghai	3474	0.25
Straits Times	3524	0.08

Forex Rate		
USD/INR	63.90	-0.11%
EUR/INR	78.17	-0.08%
GBP/INR	88.55	0.33%
JPY/INR	57.44	-0.62%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.62	-0.03
10yr Bond Yield	7.47	0.77

Market Outlook

Indian markets are expected to open on a flat note backed by stable global sentiments and expect consolidation at the current levels. We expect budget expectation would be eyed the most and sectors would outperform the markets. On overall basis direction for the markets are positive. Nifty major supports near 10600 with resistance near 10936.

Top Domestic News

- **Results Today:** Reliance Industries, ITC, HDFC Bank, IDFC Bank, Kotak Mahindra Bank, HCL Technologies, Wipro.
- Bharti Airtel Q3 Cons Net Profit (RD)11.1% At `305 Cr Vs `343 Cr (QoQ) Cons Revenue (RD)6.7% At `20,318 Cr Vs `21,777 Cr (QoQ) Cons EBITDA (RD)5.2% At `7,587 Cr Vs `8,004 Cr (QoQ) Cons EBITDA Margin At 37.3% Vs 36.8% (QoQ)
- Jubilant Industries Q3FY18 YoY OPM at 4.5% vs 3.9% Loss at 2.2 cr vs loss at 5.5cr
- Cyient Q3 Net Profit (RD)20.6% At `87.1 Cr Vs `109.7 Cr (QoQ) Rupee Revenue (GU)1.9% At `983.3 Cr Vs `965.4 Cr (QoQ) EBITDA (GU)0.4% At `140.3 Cr Vs `139.8 Cr (QoQ) EBITDA Margin At 14.27% Vs 14.48% (QoQ)
- Kewal Kiran Clothing Q3FY18 YoY EBITDA up 81.9% at 15.74cr vs 8.65cr OPM at 16.6% vs 9.1%
- Deepak Nitrite Q3FY18 YoY Revenue up 31% at 371cr margins at 14% vs 10.9% Fine chemicals revenue up 46% at 122cr.
- Tech Mahindra to Acquire Shareholding In AltioStar, USA For \$15 m and To Acquire 17.5% Shares Of AltioStar On A Fully Diluted Basis..
- Swan Energy approves raising of funds via QIP/ pvt placement to the tune of 1000cr.
- Torrent Pharma acquires Bio-Pharm Inc, a generic pharma and OTC company.
- ED to sell Rs4K cr Mallya shares in United Breweries.
- Bhushan Power and Steel's liquidation value doubled to Rs10,000cr.
- IL&FS Transportation to issue Rs20bn masala bonds.
- Biocon Signs Exclusive Deal With Sandoz For Next-gen Biosimilars.

Global News

Wall Street fell on Thursday as losses in industrials and interest-rate sensitive sectors offset marginal gains in tech stocks. The Dow Jones Industrial Average fell 97.84 points, or 0.37 %, to 26,017.81, the S&P 500 lost 4.53 points, or 0.16 %, to 2,798.03 and the Nasdaq Composite dropped 2.23 points, or 0.03 %, to 7,296.05, Reuters reported. Major indexes in **Asia** were mostly higher on Friday although the Australian benchmark tracked lower. Nikkei 225 index rose 0.22 % in early trade while the Kospi tacked on 0.17 %, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
ITC	274.00	2.99
IBULHSGFIN	1241.30	2.64
HDFCBANK	1933.05	2.25
UPL	798.00	2.21
HDFC	1895.00	1.97

NSE Top Losers

Script	LTP	%1D
INFRATEL	344.15	-6.00
HINDALCO	253.70	-3.44
ADANIPOWER	418.80	-3.37
TATASTEEL	750.35	-3.06
VEDL	324.90	-2.99

BSE Top Gainers

Script	LTP	%1D
MINDTREE	685.65	9.98
GRUH	594.65	8.65
WABCOINDIA	7646.60	4.22
MPHASIS	788.75	3.85
GODREJCP	1032.00	3.47

BSE Top Losers

Script	LTP	%1D
JUSTDIAL	558.05	-12.12
ADANIPOWER	36.95	-9.21
RCOM	29.45	-9.10
JPASSO	20.85	-8.35
DEN	122.60	-8.16

Technical View

Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1000
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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