

Indices	CMP	%1D
Sensex	35511	0.71
Nifty	10894	0.72
BSE-Midcap	17765	0.77
BSE-Smallcap	19456	0.88
SGX Nifty	10912	-0.01

Sector	CMP	%1D
Capital Goods	20197	0.92
Realty	2622	1.26
Consumer Dur	23574	0.23
Metal	15264	0.91
Oil & Gas	15883	0.87
Teck	6786	0.34

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 19 January	Net	MTD	FY17
FII	988	5004	-72371
DII	210	1093	90779

Global Indices	Current Value	%1D
DowJones	26071	0.21
Nasdaq	7336	0.55
DAX	13434	1.14
Nikkei 225	23808	0.19
FTSE 100	7730	0.39
Hang Seng	32254	0.41
Shanghai	3489	0.41
Straits Times	3550	0.82

Forex Rate		
USD/INR	63.89	-0.01%
EUR/INR	78.38	0.27%
GBP/INR	88.80	0.27%
JPY/INR	57.72	0.47%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.62	-0.06
10yr Bond Yield	7.49	0.07

Market Outlook

Indian markets are expected to open on a flat note backed by stable global sentiments and expect consolidation at the current levels. We expect budget expectation would be eyed the most and sectors would outperform the markets. On overall basis direction for the markets are positive. Nifty major supports near 10600 with resistance near 10980.

Top Domestic News

- Apollo Micro Systems, which caters primarily to the defence and aerospace sectors, will debut on exchanges today. The final issue price is fixed at higher end of price band of Rs 270-275 per share.
- J Kumar Infraprojects has received letter of acceptance from Delhi Metro Rail Corporation (DMRC) for Line 2A Architectural Station on Dahisar (east) to DN Nagar Corridor of Mumani Metro Rail Project, which is worth Rs 57 crore.
- Reliance Industries on consolidated basis reported a 16 percent profit growth quarter-on-quarter, driven by petrochemical business and Jio that reported its first ever profit at Rs 504 crore in Q3 against loss of Rs 271 crore in previous quarter.
- HDFC Standard Life has reported nearly 15 percent growth in Q3 profit at Rs 207 crore and its net premium grew by 19.5 percent to Rs 5,420 crore compared to year-ago quarter.
- Future Retail will acquire Travel News Services for Rs 100 crore, which will help the company to expand its presence at airports, metro stations and universities where the majority of retail outlets of TNSI and TNSI Retail are operating.
- Gruh Finance, which surged 16 percent on Friday, showed a 28 percent growth in Q3 profit and 12.5 percent in revenue YoY. Operating profit grew by 16 percent and margin expanded by 282 basis points during the quarter YoY.
- Hindustan Oil Exploration may react positively to its earnings as profit grew by a whopping 207 percent year-on-year to Rs 12.9 crore and revenue by 144 percent to Rs 13.4 crore for December quarter.
- Godawari Power & Ispat has posted consolidated profit at Rs 73.7 crore for December quarter against loss of Rs 9.6 crore in year-ago. Revenue increased 58 percent year-on-year to Rs 672.1 crore and operating profit grew by 88 percent to Rs 169 crore with margin expansion of 409 basis points YoY.
- ONGC is going to acquire government's 51.11 percent stake in HPCL at Rs 473.97 per share. The acquisition which costs Rs 36,915 crore to ONGC, is expected to complete by January-end. After this deal, the

Global News

The **US government shut down** at midnight on Friday after Democrats and Republicans, locked in a bitter dispute over immigration and border security, failed to agree on a last-minute deal to fund its operations. In a late-night session, senators blocked a bill to extend government funding through February 16. The bill needed 60 votes in the 100-member Senate but only 50 supported it, Reuters reported. **Asian markets** traded lower early on Monday as investors kept an eye on political developments in the US after a government shutdown began last week. Japan's Nikkei 225 hovered around the flat line. South Korea's Kospi declined 0.54 % as index heavyweight Samsung Electronics fell 2.11 % in early trade, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
IBULHSGFIN	1303.30	4.79
ADANI PORTS	433.75	4.20
BAJFINANCE	1706.00	2.73
ICICIBANK	354.15	2.31
IOC	386.80	2.31

NSE Top Losers

Script	LTP	%1D
AMBUJACEM	268.25	-2.68
ULTRACEMCO	4305.00	-2.35
SUNPHARMA	572.25	-0.77
POWERGRID	195.60	-0.71
INFY	1145.90	-0.59

BSE Top Gainers

Script	LTP	%1D
GRUH	691.35	16.26
CYIENT	653.10	12.42
SWANENGY	229.05	7.74
JUBLFOOD	2091.55	7.73
RADICO	364.65	6.97

BSE Top Losers

Script	LTP	%1D
RELIAGRE	52.20	-4.92
VIDEOIND	21.85	-3.53
STRTECH	376.45	-3.23
KANSAINER	527.60	-2.83
AMBUJACEM	268.50	-2.70

Technical View

Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1000
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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