

Dated: 28 February 2020

Indices	CMP	%1D
Sensex	39746	-0.36
Nifty	11633	-0.39
BSE-Midcap	15072	-0.65
BSE-Smallcap	14209	-0.83
SGX Nifty	11324	-2.25

Market Outlook

Indian markets indicate a negative gap down opening for the broader index as traders continued sentiments and selling riskier equities as concerns over coronavirus outbreak impacting global economic growth refused to fade away. Overall markets will continue to react to news around coronavirus in the near-term while Q3 GDP numbers will also be on investors' radar. Technically the key support level is placed at 11,558, followed by 11,484. If the index starts moving upward, key resistance levels to watch out for are 11,685. and 11,738.

Index	FY20	FY21E	FY22E
Sensex EPS	1634	1912	2229
P/E	25	21	18
Nifty EPS	511	592	689
P/E	23	20	17

Top Domestic News

- Power Grid: Board to consider interim dividend on March 6.
- DIC India: Company to sell Mumbai Land for Rs 150 crore to Godrej Properties.
- Pidilite Industries: Company to buy a 70 percent stake in Tenax India for Rs 80 crore.
- RITES: Government to exercise oversubscription option in OFS, to sell 39 lakh more shares via OFS.
- Bank of Baroda: The lender will sell the entire Petronet MHB stake for Rs 52.5 crore.
- Canara Bank: Bank executed a share purchase agreement for the sale of the entire equity stake of 3.25 percent in Petronet MHB.
- Godrej Properties adds a new project in Mumbai
- HPCL: Company to buy 17.28 percent stake in Petronet MHB for Rs 185 crore from 8 nationalised banks.
- ONGC: Company to buy 17.28 percent equity in Petronet MHB for about Rs 185 crore, to hold 49.99 percent stake in Petronet MHB post additional stake buy.
- JSW Steel: Promoter released a pledge on 87.05 lakh shares (0.36 percent equity) on February 25.
- IndusInd Bank - RBI approves appointment of Sumant Kathpalia as MD & CEO for 3 years w.e.f March 24
- Vedanta announces interim dividend of Rs 3.9 per share for FY19-20
- Aviation stocks: ICRA retains a negative outlook on the India aviation sector due to coronavirus - CNBC-TV18
- HFCL - AudioCodes Selected by HFCL for Major Indian Government Telecom Network
- Company signed a Share Subscription and Purchase Agreement to acquire up to 47.87% of the paid-up equity share capital of BIGCAT
- Wipro opens new design studio in Dallas to expand reach of design innovation
- Hero MotoCorp furtherr strengthens BS-VI lineup with the launch of new Super Splendor
- Max Financial board meeting on March 3 to consider issuance of equity shares of the company, on a preferential basis to Mitsui Sumitomo Insurance Company Limited
- Motherson Sumi - S&P has re-affirmed long term credit at BB+ and revised outlook to Negative for Samvardhana Motherson Automotive Systems Group B.V, a subsidiary of the company
- Petronet LNG signed non-binding MoU with Tellurian Inc
- Mahindra Lifespaces executed a sale deed for acquisition of a land parcel atvillage Tathavade, district Pune
- Allahabad Bank has executed a share purchase agreement for sale of its entire equity stake of 3.26% in Petronet MHB

Global Indices	Current Value	%1D
DowJones	25766	-4.42
Nasdaq	8566	-4.61
DAX	12367	-3.19
Nikkei 225	21196	-3.43
FTSE 100	6796	-3.49
Hang Seng	26249	-1.98
Shanghai	2991	0.11
Straits Times	3052	-1.93

Trading activity in cash Rs Cr			
Date 27 Feb	Net	MTD	FY20
FII	-3127	-11260	-21169
DII	3498	9013	65096

Forex Rate		
USD/INR	71.75	-0.20%
EUR/INR	78.01	0.15%
GBP/INR	93.28	0.09%
JPY/INR	65.01	-0.09%

Corporate Action		
Stock Name	Purpose	Ex Date
BERGER PAINT	Interim Div Rs 1.90	02-Mar
MASFIN	Interim Div Rs 6	02-Mar
NIIT LTD	Interim Div Rs 8	02-Mar
QUICKHEAL	Interim Div Rs 4	02-Mar
TECHM	Interim Div Rs 10	02-Mar

G-Sec Yield	Price	Change%
1yr Bond Yield	5.27	-0.57%
10yr Bond Yield	6.38	0.47%

Global News

Wall Street's main indexes plunged on Thursday for the sixth straight session, with the S&P 500 confirming its fastest correction in history as the rapid global spread of coronavirus intensified worries about economic growth. The Dow Jones Industrial Average fell 1,190.95 points, or 4.42%, to 25,766.64, the S&P 500 lost 137.63 points, or 4.42%, to 2,978.76 and the Nasdaq Composite dropped 414.30 points, or 4.61%, to 8,566.48. Stocks in Asia declined in Friday morning trade as fears over the spread of the coronavirus globally drove investors to safety. Japanese stocks led losses among major markets regionally as the Nikkei 225 dropped 3.28% while the Topix index fell 3.03%.

Results Calender

NIL

28-Feb-20

F&O Ban List

NIL



MSEARCH

MORNING NEWSLETTER

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