



ROLEX

ROLLED RINGS



IPO

Rolex Rings Limited

Issue Period	Opens On: Wednesday, 28th July 2021 Closes On: Friday, 30th July 2021	
Issue Size (Rs. Cr)	INR 731 crore.	
Price Band	Rs. 880 - Rs. 900 Per Share	
Bid Lot	16 Equity Shares and multiple thereafter	
Minimum Application	INR 14400	
Post issue Market Cap	Rs. 2,451 crores	
Shareholding (%)	Pre-issue	Post Issue
Promoters	58.99%	57.64%
Public	41.01%	42.36%
Finalisation	04th August 2021.	
Refunds	05th August 2021.	
Credit of equity shares to DP A/C	06th August 2021.	
Listing	09th August 2021.	

Should you be investing in Rolex Rings Limited?

Incorporated in 2003, Rolex Rings is among the top five forging companies in India. The company manufactures hot rolled forged & machine bearing rings and automotive components that are used across segments i.e. passenger vehicles, 2-wheelers, commercial vehicles, electric vehicles, off-highway vehicles, industrial machinery, wind turbines, railways, etc. A wide range of product offerings such as automotive parts, hot forged and machined alloy steel bearing rings weighing from 0.01 Kg to 163+ kg caters to different industries i.e. automotive, industrial infrastructure, railways, renewable energy, etc.

Competitive Strengths:

- Among the leading forging companies in India.
- Strong manufacturing capabilities.
- Comprehensive product portfolio.
- Geographically diversified revenue base.
- Strong and consistent financial performance track record.

We have a **"SUBSCRIBE RATING"** for Rolex Rings IPO on account of listing gains.

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www.mehtagroup.in

Disclaimer: For additional information & risk factors please refer to the Red Herring Prospectus.