



# The Morning Report

Monday, June 03rd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22531	22313	22850	22477	21064	22350-22850	NEUTRAL
BANK-NIFTY	48984	48521	49251	48323	46122	48671-49211	NEUTRAL

## Preferred trade:

- NIFTY (CMP 22531): Buy at CMP. Stop at 22221. Targets 22901/23111. Aggressive targets at 23500-23750 zone.
- BANKNIFTY (48984): Buy at CMP. Stop at 47901. Targets 49688/50000. Aggressive targets at 50750-51000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	491	479	503	474	374	Positive	Buy at CMP. Stop 477. Targets 503/511/521.
HDFCAMC	3884	3726	4050	3799	3241	Positive	Buy at CMP. Stop 3701. Targets 4050/4151/4351.
NTPC	359	350	381	362	296	Positive	Buy at CMP. Stop 347. Targets 381/395/409.

## All About Option Trades:

Option Call: BUY NIFTY 06th JUNE CE Strike Price 22700 at CMP 377. Maximum Loss: ₹ 9425. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22555. (NIFTY JUNE Futures CMP 22703.85)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IOC	162	131	201	164	133	Negative	Sell at CMP. Stop 202. Target 149/131/85.
REC	538	499	621	539	394	Negative	Sell at CMP. Stop 621. Target 499/422/375.
ADANI PORTS	1437	1189	1701	1351	1079	Positive	Buy at CMP. Stop 1189. Target 1621/1701/1881.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SUZLON CMP 48	BUY	69	31/22	69/81	9-12 Months

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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