



The Morning Report

Tuesday, June 04th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23264	23101	24000	22515	21083	22900-23600	NEUTRAL
BANK-NIFTY	50980	50555	52000	48421	46154	50201-51751	NEUTRAL

Preferred trade:

- NIFTY (CMP 23264): Buy between 22800-22900 zone. Stop at 22251. Targets 23351/22600. Aggressive targets at 24000-24500 zone.
- BANKNIFTY (50980): Buy between 49600-49900 zone. Stop at 47901. Targets 51500/52000. Aggressive targets at 52500-53000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	512	489	521	476	375	Positive	Buy between 489-495 zone. Stop 457. Targets 521/533/621.
HDFCAMC	4090	3931	4151	3807	3249	Positive	Buy between 3975-4000 zone. Stop 3709. Targets 4151/4303/4501
NTPC	392	371	403	363	297	Positive	Buy at CMP. Stop 361. Targets 403/413/421.

All About Option Trades:

Option Call: BUY NIFTY 06th JUNE CE Strike Price 23600 at CMP 269.20. Maximum Loss: ₹ 6730. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23215. (NIFTY JUNE Futures CMP 23450)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1584	1245	1701	1363	1083	Positive	Buy at CMP. Stop 1221. Target 1621/1701/1881.
PATEL ENGINEERING	62	42	101	59	58	Positive	Buy at CMP. Stop 41. Target 83/101/175.
SBIN	906	781	1175	825	668	Positive	Buy at CMP. Stop 771. Target 1071/1175/1275

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SUZLON CMP 50	BUY	69	31/22	69/81	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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