



The Morning Report

Wednesday, June 05th 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY | 21885 | 21281 | 22601 | 22488 | 21095 | 21620-22250 | NEUTRAL |
| BANK-NIFTY | 46929 | 46451 | 47451 | 48328 | 46168 | 46521-47221 | NEUTRAL |

Preferred trade:

- NIFTY (CMP 21885): Sell between 22200-22500 zone. Stop at 22821. Targets 21500/21000. Aggressive targets at 20000-20500 zone.
- BANKNIFTY (46929): Sell between 47500-47700 zone. Stop at 49501. Targets 46077/45701. Aggressive targets at 44500-45000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------------------|------|---------|--------|--------|---------|----------|---|
| BAJAJ AUTO | 9247 | 8808 | 9411 | 8948 | 6953 | Negative | Sell between 9350-9400 zone. Stop 9811. Targets 8808/8701/8451. |
| CITY UNION BANK (CUB) | 136 | 125 | 147.5 | 147 | 141 | Negative | Sell between 143-147 zone. Stop 149. Targets 130/125/117. |
| EXIDE | 455 | 429 | 469 | 474 | 326 | Negative | Sell between 463-469 zone. Stop 477. Targets 443/429/401. |

All About Option Trades:

Option Call: BUY NIFTY 13th JUNE CE Strike Price 22100 at CMP 395. Maximum Loss: ₹ 9875. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21801. (NIFTY JUNE Futures CMP 21975)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-------------------|------|---------|--------|--------|---------|----------|--|
| TCS | 3715 | 3221 | 3975 | 3849 | 3737 | Negative | Sell at CMP. Stop 3991. Target 3501/3221/2971. |
| INFOSYS | 1394 | 1175 | 1675 | 1438 | 1503 | Negative | Sell at CMP. Stop 1691. Target 1251/1175/1051. |
| PATEL ENGINEERING | 55 | 42 | 101 | 59 | 58 | Positive | Buy at CMP. Stop 41. Target 83/101/175. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|------------------|--------|--------|---------|------------|----------------|
| SUZLON CMP 48 | BUY | 69 | 31/22 | 69/81 | 9-12 Months |

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.