

The Morning Report

Thursday, June 06th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22620	21321	22901	22504	21111	22500-22900	NEUTRAL
BANK-NIFTY	49055	48451	50001	48364	46192	48501-49451	NEUTRAL

Preferred trade:

- NIFTY (CMP 22620): Buy at CMP. Stop at 21921. Targets 22750/22900. Aggressive targets at 23100-23500 zone.
- BANKNIFTY (49055): Buy between 48500-48600 zone. Stop at 48301. Targets 49350/49700. Aggressive targets at 50300-50500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	321	305	355	475	377	Positive	Buy at CMP. Stop 305. Targets 341/355/383.
HAL	4365	4013	4507	4599	2872	Positive	Buy at CMP. Stop 3997. Targets 4507/4661/4891.
NTPC	341	319	365	362	298	Positive	Buy at CMP. Stop 315. Targets 365/381/401.

All About Option Trades:

Option Call: BUY NIFTY 13th JUNE CE Strike Price 22700 at CMP 231.80. Maximum Loss: ₹ 5795. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22275. (NIFTY JUNE Futures CMP 22584)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	57	42	101	59	58	Positive	Buy at CMP. Stop 41. Target 83/101/175.
PIIND	3666	3221	3975	3607	3587	Positive	Buy at CMP. Stop 3220. Target 3975/4151/4301.
SENCO GOLD	890	751	1001	873	722	Positive	Buy at CMP. Stop 744. Target 951/1001/1251.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SUZLON CMP 48	BUY	69	31/22	69/81	9-12 Months

DISCLAIMER CNTD...



MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.