



The Morning Report

Friday, June 07th 2024

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 22821 | 22300 | 23000 | 22528 | 21128 | 22500-23100 | POSITIVE |
| BANK-NIFTY | 49292 | 48671 | 50001 | 48425 | 46219 | 48781-49851 | POSITIVE |

Preferred trade:

- NIFTY (CMP 22821): Buy on dips between 22450-22550 zone. Stop at 21921. Targets 23000/23339. Aggressive targets at 23500-23750 zone.
- BANKNIFTY (49292): Buy between 48500-48600 zone. Stop at 47251. Targets 49750/50500. Aggressive targets at 51000-51500 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-------------|------|---------|--------|--------|---------|----------|--|
| BALKRISHIND | 3109 | 3021 | 3201 | 2873 | 2506 | Positive | Buy at CMP. Stop 2957. Targets 3201/3355/3501. |
| IEX | 163 | 155 | 173 | 153 | 143 | Positive | Buy at CMP. Stop 149. Targets 173/183/195. |
| NTPC | 350 | 323 | 365 | 361 | 298 | Positive | Buy at CMP. Stop 319. Targets 365/381/401. |

All About Option Trades:

Option Call: BUY NIFTY 13th JUNE CE Strike Price 22900 at CMP 216.45. Maximum Loss: ₹ 5411.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22775. (NIFTY JUNE Futures CMP 22930.70)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-------------------|------|---------|--------|--------|---------|----------|---|
| PATEL ENGINEERING | 59 | 42 | 101 | 59 | 58 | Positive | Buy at CMP. Stop 41. Target 83/101/175. |
| PIIND | 3652 | 3221 | 3975 | 3613 | 3586 | Positive | Buy at CMP. Stop 3220. Target 3975/4151/4301. |
| SENCO GOLD | 918 | 751 | 1001 | 874 | 725 | Positive | Buy at CMP. Stop 744. Target 951/1001/1251. |

TECHNICAL STRATEGY:

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|------------------|--------|--------|---------|------------|----------------|
| SUZLON CMP 49 | BUY | 69 | 31/22 | 69/81 | 9-12 Months |

DISCLAIMER CNTD...



MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154.