



The Morning Report

Monday, June 10th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23290	22300	23000	22592	21147	22500-23100	POSITIVE
BANK-NIFTY	49803	49444	50351	48535	46249	49621-50275	POSITIVE

Preferred trade:

- NIFTY (CMP 23290): Buy between 23000-23100 zone. Stop at 22401. Targets 23500/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (49803): Buy between 49500-49600 zone. Stop at 48301. Targets 50100/50701. Aggressive targets at 51100-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	3202	3057	3257	2909	2510	Positive	Buy at CMP. Stop 2957. Targets 3257/3355/3551.
IEX	163	155	173	154	143	Positive	Buy at CMP. Stop 149. Targets 173/183/195.
NTPC	360	323	365	362	299	Positive	Buy at CMP. Stop 331. Targets 365/381/401.

All About Option Trades:

Option Call: BUY NIFTY 13th JUNE CE Strike Price 23400 at CMP 159.10.
Maximum Loss: ₹ 3977.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23175. (NIFTY JUNE Futures CMP 23339.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	60	42	101	59	58	Positive	Buy at CMP. Stop 41. Target 83/101/175.
PIIND	3643	3221	3975	3619	3585	Positive	Buy at CMP. Stop 3220. Target 3975/4151/4301.
GMR AIRPORTS	86.7	67	121	85	74	Positive	Buy at CMP. Stop 66. Target 101/121/144.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SUZLON CMP 50	BUY	69	31/22	69/81	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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