

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	23290	22700	23501	22478	21147	22951-23475	Buy between 23175-2320s1 zone. Aggressive targets at 24551 zone. Stop at 22698
BANK NIFTY	49803	48551	51000	48285	46249	48671-50801	Buy at CMP. Targets at 51000/51721. Aggressive targets at 52221 zone. Stop at 48475

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
GMR	86.70	59	121	84	74	Positive	GMR Airports Infrastructure is a leading infrastructure developer in the airport sector – primarily engaged in development, operation and maintenance of airports along with offering integrated security solutions. GMR Airports stands as Asia's largest private airport operator and ranks among the world's largest, managing over 100 million passengers annually. GMR Infra benefits as there sizeable unlocking opportunity from the strong air traffic growth outlook, travel retail opportunity and upward thrust in aerospace tariffs. Establishing long positions at CMP and on any corrective declines between 70-75 zone should be the preferred trading strategy, targeting 101/107 zone and then aggressive targets seen at 121-125 zone. Stop below 59. Holding Period: 9-12 Months.

BUY GMR Airports Infrastructure at CMP 86.70. Target 121

CMP	86.70
Target Price	121
52 Week H/L	94.30/41.29
P/E	1384.03
EPS (TTM)	0.06
Promoter Holding/DIIs/FIIs	58.2/32.9/26.8
Book Value	56.46
Market Cap (INR)	52,295.43 crores

Daily Chart of GMR Airports Infrastructure :



Airport Infrastructure: An industry on the cusp of a boom

- The good news is that India's aviation sector is gearing up for a promising ascent as the number of domestic passengers in India is expected to surge to 300 million annually by 2030 from 153 million in 2023. Also, the number of airports, and waterports will increase to over 200 from the existing 149 in the country.
- Meanwhile, the domestic air passenger traffic witnessed 15% growth CAGR while that of international 6.1% in the last decade. In the last 15 years, domestic cargo witnessed a growth of 60 per cent international at 53%.
- Long story short: There is a significant untapped market for aviation in India. India's aviation penetration would be at 10 to 15 per cent and still be a potential market.

GMR Airports Infrastructure Ltd. (CMP 86.70): Market Cap (Rs 52,332 Cr.)

Be a part of the future in flight.

- Incorporated in 1998, GMR Airports Infrastructure is a leading infrastructure developer in the airport sector – primarily engaged in development, operation and maintenance of airports along with offering integrated security solutions. GMR Airports stands as Asia's largest private airport operator and ranks among the world's largest, managing over 100 million passengers annually.
- The airport portfolio comprises the iconic Delhi International Airport (the largest and fastest growing airport in India), Hyderabad International Airport in India, New Goa Manohar International Airport and the architecturally renowned Mactan Cebu International Airport in Cebu, Philippines (in partnership with Megawide).
- It is also currently developing Bhogapuram airport in India and Crete airport in Greece. Both airports are poised to transform the economy and landscape of the surrounding areas when ready.
- GMR Infra benefits as there sizeable unlocking opportunity from the strong air traffic growth outlook, travel retail opportunity and upward thrust in aerospace tariffs.

GMR Airports Infrastructure Consolidated quarterly numbers:

- Net Sales at Rs 2,446.78 crore in March 2024 up 29.14% from Rs. 1,894.62 crore in March 2023.
- Quarterly Net Loss at Rs. 120.97 crore in March 2024 up 72.6% from Rs. 441.47 crore in March 2023.
- EBITDA stands at Rs. 940.35 crore in March 2024 up 156.75% from Rs. 366.25 crore in March 2023.

Establishing long positions at CMP and on any corrective declines between 70-75 zone should be the preferred trading strategy, targeting 101/107 zone and then aggressive targets seen at 121-125 zone. Stop below 59. Holding Period: 9-12 Months.

Mehta Equities

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