



The Morning Report

Tuesday, June 11th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23259	23000	23501	22649	21167	23100-23500	POSITIVE
BANK-NIFTY	49781	49444	50351	48647	46278	49591-50115	POSITIVE

Preferred trade:

- NIFTY (CMP 23259): Buy between 23100-23150 zone. Stop at 22501. Targets 23500/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (49781): Buy between 49300-49500 zone. Stop at 48301. Targets 50100/50701. Aggressive targets at 51100-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	3251	3121	3301	2946	2514	Positive	Buy between 3175-3201 zone. Stop 2957. Targets 3355/3551.
IEX	165	155	173	155	144	Positive	Buy between 159-161 zone. Stop 149. Targets 173/183/195.
L&T	3544	3407	3671	3528	3319	Positive	Buy at CMP. Stop 3281. Targets 3587/3671/3779.

All About Option Trades:

Option Call: BUY NIFTY 13th JUNE CE Strike Price 23400 at CMP 90. Maximum Loss: ₹ 2,250. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23175. (NIFTY JUNE Futures CMP 23230)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	60	42	101	60	58	Positive	Buy at CMP. Stop 41. Target 83/101/175.
PIIND	3641	3221	3975	3623	3585	Positive	Buy at CMP. Stop 3220. Target 3975/4151/4301.
GMR AIRPORTS	87	67	121	85	74	Positive	Buy at CMP. Stop 66. Target 101/121/144.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 832	BUY	951	771/685	951/1175	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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