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TUESDAY

# DAILY MARKET OUTLOOK



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# INDICES

**NIFTY : 23,259.20**

## CHART LOGIC



### TEMPORARY SELL OFF CAN COME

- Immediate Support : 23,100
- Immediate Resistance : 23,375
- Major Support : 23,000
- Major Resistance : 23,415
- **A temporary sell off can come** in today's trading session where we expect Nifty to fall by around 150 odd points. 23,000 to 23,100 zone to be watched for buying.

S1	S2	S3	R1	R2	R3
23,100	23,000	22,800	23,375	23,415	23,500

**BANK NIFTY – 49,780.90**

## CHART LOGIC



### TEMPORARY SELL OFF CAN COME

- Immediate Support : 49,600
- Immediate Resistance : 50,250
- Major Support : 48,900 and 48,500
- Major Resistance : 50,900
- **A temporary sell off can come** in today's trading session where we expect Bank Nifty to fall by around 300 – 400 odd points for the day.

S1	S2	S3	R1	R2	R3
48,900	48,500	48,000	50,000	50,500	50,900

# STOCK OF THE DAY & RUNNER UP CANDIDATE

**GUFICBIO : 375.35**

## CHART LOGIC



### STRONG BREAKOUT ON TECHNICAL CHARTS

- Immediate Support : 360.00 (trading SL)
- Immediate Resistance : 405.00 (trading TARGET)
- Major Support : 350.00 (positional SL)
- Major Resistance : 425.00 (positional TARGET)
- **Buy Gufic BioSciences Ltd at 375.35 ; SL : 360.00 ; TARGET : 405.00 and 425.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
GUFICBIO	375.35	<b>CMP</b>	360.00	405.00	425.00

**HAPPSTMNDS : 908.40**

## CHART LOGIC



### BREAKOUT FROM ITS CONSOLIDATION PHASE

- Immediate Support : 885.00 (trading SL)
- Immediate Resistance : 950.00
- Major Support : 875.00 (positional SL)
- Major Resistance : 965.00
- **Buy Happiest Minds Technologies Ltd at 908.40 ; SL : 885.00 ; TARGET : 950.00 and 965.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
HAPPSTMNDS	908.40	<b>CMP</b>	885.00	950.00	965.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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