



The Morning Report

Wednesday, June 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23265	22900	23501	22704	21187	22900-23450	POSITIVE
BANK-NIFTY	49706	49444	50351	48740	46307	49591-50115	POSITIVE

Preferred trade:

- NIFTY (CMP 23265): Buy between 23050-23100 zone. Stop at 22501. Targets 23500/23751. Aggressive targets at 24000-24250 zone.
- BANKNIFTY (49706): Buy between 49100-49300 zone. Stop at 48301. Targets 50100/50701. Aggressive targets at 51100-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMPUR CHINI	405	387	421	384	399	Positive	Buy at CMP. Stop 385. Targets 421/433/445.
IEX	169	158	173	156	144	Positive	Buy between 163-166 zone. Stop 157. Targets 173/183/195.
L&T	3599	3407	3671	3543	3324	Positive	Buy at CMP. Stop 3281. Targets 3671/3779/3821.

All About Option Trades:

Option Call: BUY NIFTY 13th JUNE CE Strike Price 23400 at CMP 56.50.
Maximum Loss: ₹ 1412.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 23175. (NIFTY JUNE Futures CMP 23312.65)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	63	42	101	60	58	Positive	Buy at CMP. Stop 41. Target 83/101/175.
PIIND	3607	3221	3975	3620	3584	Positive	Buy at CMP. Stop 3220. Target 3975/4151/4301.
GMR AIRPORTS	91	75	121	85	74	Positive	Buy at CMP. Stop 66. Target 101/121/144.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 836	BUY	951	771/685	951/1175	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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